

Section 4: The Grantee shall hold the Town harmless from all expense or liability for any act or neglect of the Grantee hereunder.

Section 5: That on acceptance of this franchise by Texas Power & Light Company, it shall pay to the Town of Addison, the sum of ONE HUNDRED SEVENTY-FIVE (\$175.00) DOLLARS as street rental for twelve (12) months succeeding August 1, 1953, and on August 1, 1954, and annually thereafter on August 1st, of each succeeding year for the life of this franchise, Texas Power & Light Company, its successors and assigns, shall pay to the Town of Addison, a sum equal to two per cent (2%) of its gross revenue received from the sale of electric energy by said Company from its residential and commercial business conducted within the corporate limits of said Town for the preceding twelve months ending June 30th, in full payment for the privilege of using and occupying the streets, highways, easements, alleys, parks, and other public places in the Town of Addison, whether as rental, supervision and inspection charges, or otherwise, for twelve months succeeding August 1st of year in which payment is made. This payment shall be in lieu of any other tax or increased rate of tax or other imposition, assessment, or charges, except ad valorem taxes.

Section 6: The Grantee shall file its written acceptance of this franchise within sixty (60) days after its passage and approval.

Section 7: This franchise is not exclusive, and nothing herein contained shall be construed so as to prevent the Town from granting other like or similar rights and privileges to any other person, firm or corporation.

The Mayor introduced a proposed Ordinance.

Alderman Julian made a motion that the Ordinance be passed.

The motion was seconded by Alderman Wood.

The motion carrying with it the final passage of the Ordinance prevailed by the following vote:

AYES: Aldermen Dennis, Wood, Julian and Knowles.

PRESENT: Alderman Nesbit.

NOES: None.

The ordinance as finally passed is as follows:

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2/2) AN ORDINANCE APPROVING CERTAIN RATE SCHEDULES FILED BY TEXAS POWER & LIGHT COMPANY IN THE TOWN OF ADDISON, TEXAS, AND PROVIDING CONDITIONS UNDER WHICH SUCH RATE SCHEDULES MAY BE CHANGED, MODIFIED, AMENDED OR WITHDRAWN.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1: That Texas Power & Light Company, having filed on the 31st day of July, 1953, its Rate Book No. C-53-9, containing a set of electric Rate Schedules and the Service Regulations referred to therein, with the Town Secretary, the same are hereby approved as the Schedules of Rates under which said Company is authorized to collect charges from its customers for the sale of electric power and energy within the corporate limits of the Town until such time as said Rate Schedules and Service Regulations may be changed, modified, amended or withdrawn, as provided in the next succeeding Section hereof.

SECTION 2: Should Texas Power & Light Company, its successors or assigns, desire to put in effect within the Town a new Rate Schedule or new Service Regulation, or to change any existing Rate Schedule or Service Regulation, or to withdraw the same, it shall file with the Town Secretary such new or changed Rate Schedules and Service Regulations or notice of withdrawal of any existing Rate Schedule or Service Regulation, and unless the Town suspend or disapprove the same within thirty (30) days from the time of such filing or notice of withdrawal, the new or changed Rate Schedule or Service Regulation or withdrawal of an existing Rate Schedule or Service Regulation shall be in effect from date of filing, and thereafter until changed, as herein provided.

SECTION 3: It shall be unlawful for Texas Power & Light Company to charge any Rate or put into effect any Service Regulation not fixed or approved by the Town Council, in the manner herein provided.

SECTION 4: The filing of the Rate Schedules and Service Regulations, and the approval of same by the Town Council, in the manner herein provided, shall constitute notice to the consumers of electricity, within the Town, of the availability and application of such Rate Schedules and Service Regulations.

SECTION 5: This Ordinance shall take effect and be in full force and effect from and after the date of its passage and approval by the Mayor.

Alderman Nesbit made a motion that the second Monday in each month be fixed as the Regular Meeting day of the Town Council.

The motion was seconded by Alderman Julian.

The motion carried by the following vote:

AYES: Aldermen Dennis, Wood, Julian, Nesbit and Knowles.

NOES: None.

Alderman Wood made a motion that the meeting be adjourned.

The motion was seconded by Alderman Dennis.

The motion prevailed by the following vote:

AYES: Aldermen Dennis, Wood, Julian, Nesbit and Knowles.

NOES: None.

PASSED AND APPROVED, this the 31st day of July, 1953.

M W Morris
Mayor, Town of Addison, Texas

ATTEST:

C. W. Goodman
Town Secretary