

# 33

ORDINANCE AUTHORIZING ISSUANCE OF \$30,000  
"CITY OF ADDISON, TEXAS, WATER SYSTEM  
BONDS, SERIES 1958" DATED  
MAY 1, 1958

THE STATE OF TEXAS  
CITY OF ADDISON  
COUNTY OF DALLAS

ON THIS, the 2nd day of October, 1958,  
the City Council of the City of Addison, Texas, convened in  
special session, at the regular meeting place thereof  
in the City Hall, there being present and in attendance, the  
following members, to-wit:

M. W. Morris

MAYOR

Homer Dooley

A. E. Marcy

Robert E. Wood

Bryan Pirtle

ALDERMEN

and the following absent: Howard Morris  
constituting a quorum; at which time the following among other  
proceedings were transacted, to-wit:

Alderman A. E. Marcy presented for the consider-  
ation of the City Council, an ordinance authorizing the issuance  
of \$30,000 "City of Addison, Texas, Water System Bonds, Series  
1958;" The ordinance was read in full by the City Secretary.

Alderman Bryan Pirtle made a motion that any  
rule requiring ordinances to be read at more than one meeting be  
suspended. The motion was seconded by Alderman Robert E. Wood  
and carried by the following vote:

AYES: Aldermen Homer Dooley, A. E. Marcy, Robert E.  
Wood and Bryan Pirtle.

NOES: None.

Alderman Homor Dooley made a motion that the ordinance be passed finally. The motion was seconded by Alderman A. E. Marcy, and carried by the following vote:

AYES: Aldermen Homor Dooley, A. E. Marcy, Robert E. Wood and Bryan Pirtle.

NOES: None.

The Mayor announced that the ordinance had been finally passed.

The ORDINANCE is as follows:

"AN ORDINANCE by the City Council of the City of Addison, Texas, authorizing the issuance of 'City of Addison, Texas, Water System Bonds, Series 1958', dated May 1, 1958, in the principal sum of \$30,000, bearing interest at the rate of 4-1/8% per annum, issued for the purpose of purchasing and constructing a Waterworks System in and for said City, prescribing the form of the Bonds and the form of the interest coupons; levying a continuing direct annual ad valorem tax on all taxable property within the limits of said City to pay the interest on such Bonds and to create a sinking fund for the redemption thereof, and providing for the assessment and collection of such taxes; enacting provisions incident thereto and relating to the subject and purpose of this ordinance; and declaring an emergency."

WHEREAS, under and by virtue of a resolution and order duly passed and adopted by the City Council of the City of Addison, Texas, on the 9th day of April, 1957, an election was ordered to be held in said City on the 27th day of April, 1957, at which election the following proposition was submitted to the qualified electors of said City, who own taxable property therein and who have duly rendered the same for taxation:

"SHALL the City Council of the City of Addison, Texas, be authorized to issue THIRTY THOUSAND DOLLARS (\$30,000) general obligation tax bonds of said City for the purpose of purchasing and constructing a Waterworks System in and for said City; said Bonds to mature serially over a period of years not to exceed Thirty (30) years from their date, and to bear interest at a rate not to exceed SIX PER CENTUM (6%) per annum, payable annually or semi-annually, and to provide for the payment of principal of and interest on said bonds by levying a tax sufficient to pay the annual interest and to create a sinking fund sufficient to redeem said bonds as they become due?"

AND WHEREAS, the said election was held pursuant to said resolution and order on the 27th day of April, 1957, and

WHEREAS, upon consideration of the returns of said election the City Council found that said election had been conducted in the manner prescribed by law, and was in all respects legally held, after due and proper notice as required by law; that due returns of said election had been made by the proper officers; that said election resulted favorably to the issuance of said Bonds; that a majority of the qualified electors voting at said election, voted in favor of the issuance of said Bonds; and that the City Council is in all things authorized to issue said Bonds and to do any and all things necessary and/or convenient in connection therewith; and

WHEREAS, it is now necessary and proper that the City Council of the City of Addison, Texas, proceed with the issuance of such general obligation tax Bonds; therefore

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

SECTION 1: That the Bonds of said City, to be called "CITY OF ADDISON, TEXAS, WATER SYSTEM BONDS, SERIES 1958" be and the same are hereby ordered to be issued in the principal sum of THIRTY THOUSAND DOLLARS (\$30,000) for the purpose of purchasing and constructing a Waterworks System in and for said City, under and by virtue of the Constitution and laws of the State of Texas.

SECTION 2: That said Bonds shall be numbered consecutively from One (1) to Sixty (60) both inclusive, shall be in the denomination of Five Hundred Dollars (\$500), each, aggregating the sum of THIRTY THOUSAND DOLLARS (\$30,000);

SECTION 3: That said Bonds shall be dated May 1, 1958, and shall become due and payable serially, in accordance with the following schedule:

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1	May 1, 1959	\$ 500
2	May 1, 1960	500
3	May 1, 1961	500
4	May 1, 1962	500
5	May 1, 1963	500
6	May 1, 1964	500
7	May 1, 1965	500
8	May 1, 1966	500
9	May 1, 1967	500
10 and 11	May 1, 1968	1,000
12 and 13	May 1, 1969	1,000
14 and 15	May 1, 1970	1,000
16 and 17	May 1, 1971	1,000
18 and 19	May 1, 1972	1,000
20 and 21	May 1, 1973	1,000
22 and 23	May 1, 1974	1,000
24 and 25	May 1, 1975	1,000
26 and 27	May 1, 1976	1,000
28 and 29	May 1, 1977	1,000
30 and 31	May 1, 1978	1,000
32 and 33	May 1, 1979	1,000
34 and 35	May 1, 1980	1,000

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
36 to 38	May 1, 1981	\$ 1,500
39 to 41	May 1, 1982	1,500
42 to 44	May 1, 1983	1,500
45 to 47	May 1, 1984	1,500
48 to 50	May 1, 1985	1,500
51 to 53	May 1, 1986	1,500
54 to 56	May 1, 1987	1,500
57 to 60	May 1, 1988	2,000

Bonds Numbered 1 to 11, inclusive, maturing May 1, 1959 to May 1, 1968, inclusive, shall be non-callable prior to their respective stated maturity dates; PROVIDED, HOWEVER, that the City reserves the right to redeem Bonds Numbered 12 to 60, both inclusive (maturing on May 1st in each of the years 1969 to 1988, both inclusive), in whole or in part, on May 1, 1968, or on any interest payment date thereafter, at par and accrued interest, plus a premium on each Bond called for redemption of  $\frac{1}{4}$  of 1% of its principal amount for each year or fractional part thereof that the Bond is called prior to its stated maturity, PROVIDED, HOWEVER, that in no event shall such premium exceed  $\frac{1}{2}$  of the principal amount of the Bond; PROVIDED, FURTHER, that if less than all of said Bonds are redeemed on any such redemption dates, same shall be redeemed in inverse numerical order; and PROVIDED, FURTHER, that at least thirty (30) days prior to any interest payment date upon which any of said Bonds are to be redeemed, notice of redemption, signed by the City Secretary (specifying the serial numbers and amount of Bonds to be redeemed) shall have been published once in a financial journal of general circulation published in the City of New York, New York, and shall have been filed with the TEXAS BANK & TRUST CO., DALLAS, Dallas, Texas (the paying agent named in each of said bonds), and should any Bond or Bonds not be presented for redemption, pursuant to such notice, the same shall cease to bear interest from and after the date so fixed for redemption.

SECTION 4: That said Bonds shall bear interest from date until paid at the rate of FOUR AND ONE-EIGHTH PER CENTUM ( $4-1/8\%$ ) per annum, such interest to be evidenced by proper coupons attached to each of said Bonds, and said interest shall be payable on November 1, 1958, and semi-annually thereafter on May 1 and November 1 in each year. Any Bond not paid at maturity shall continue to bear interest at the coupon rate until paid.

SECTION 5: That both principal and interest of said Bonds shall be payable in any coin or currency which, on the respective payment dates, is legal tender for the payment of debts due the United States of America, without exchange or collection charges to the owner or holder at the TEXAS BANK & TRUST CO., DALLAS, Dallas, Texas, upon presentation and surrender of Bonds or proper interest coupons.

SECTION 6: That the corporate seal of the "CITY OF ADDISON, TEXAS" shall be impressed upon each of said Bonds and said Bonds and the interest coupons appurtenant thereto may be executed by the imprinted facsimile signatures of the Mayor and City Secretary of the City, and execution in such manner shall have the same effect as if such Bonds and coupons had been signed by the Mayor and City Secretary by their manual signatures. Inasmuch as such Bonds are required to be registered by the Comptroller of Public Accounts of the State of Texas, only his signature (or that of a deputy designated in writing to act for the Comptroller) shall be required to be manually subscribed to such Bonds in connection with his registration certificate to appear thereon, as above provided; all in accordance with the provisions of Article 717j Vernon's Civil Statutes of Texas, as amended.

**SECTION 7:** In case any Bond shall become mutilated or be destroyed, stolen or lost, the City, if then authorized by law, shall execute and deliver a new Bond, with appropriate coupons attached, of like issue and principal amount as the Bond and attached coupons, if any, so mutilated, destroyed, stolen or lost, in exchange and substitution for any such mutilated Bond upon surrender and cancellation of such mutilated Bond and attached coupons, if any, or in lieu of and in substitution for the Bonds and coupons, if any, destroyed, stolen or lost, upon filing with the City evidence satisfactory to it that such Bond and attached coupons, if any, have been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the City with indemnity satisfactory to it and complying with such other reasonable regulations as the City may prescribe and paying such expenses as the City may incur. All Bonds and coupons so surrendered to the City shall be cancelled.

**SECTION 8:** That the form of said Bonds shall be substantially as follows:

NO. \_\_\_\_\_ UNITED STATES OF AMERICA \$500  
STATE OF TEXAS  
COUNTY OF DALLAS

CITY OF ADDISON, TEXAS, WATER SYSTEM BOND  
SERIES 1958

The CITY OF ADDISON, a municipal corporation of the State of Texas, acknowledges itself indebted to and FOR VALUE RECEIVED, hereby promises to pay to bearer, the sum of

FIVE HUNDRED DOLLARS

(\$500), in any coin or currency which, on the payment date,

is legal tender for the payment of debts due the United States of America, on the FIRST DAY OF MAY, 19\_\_\_\_, with interest thereon from date hereof until paid at the rate of FOUR AND ONE-EIGHTH PER CENTUM (4-1/8%) per annum, payable on November 1, 1958, and Semi-annually thereafter on May 1 and November 1, in each year, and interest falling due on or prior to maturity hereof is payable only upon presentation and surrender of the interest coupons hereto attached as they severally become due.

BOTH PRINCIPAL and interest of this Bond are hereby made payable at the TEXAS BANK & TRUST CO., DALLAS, Dallas, Texas, without exchange or collection charges, to the owner or holder, and for the prompt payment of this Bond and of the interest thereon at maturity, the full faith, credit and resources of the City of Addison, Texas, are hereby irrevocably pledged.

THIS BOND is one of a series of like tenor and effect, except as to number, maturity and right of prior redemption, numbered consecutively from One (1) to Sixty (60), both inclusive, in denomination of Five Hundred Dollars (\$500) each, aggregating in amount THIRTY THOUSAND DOLLARS (\$30,000), issued for the purpose of purchasing and constructing a Waterworks System in and for said City, under authority of the Constitution and laws of the State of Texas, pursuant to an ordinance duly adopted by the City Council of the City of Addison, Texas, and recorded in the Minutes of said City Council.

AS SPECIFIED in the ordinance hereinabove mentioned, Bonds Numbered 1 to 11, inclusive, maturing May 1, 1959 to May 1, 1968, inclusive, are non-callable prior to their stated maturity date; however, the City reserves the right to redeem Bonds Numbered 12 to 60, both inclusive (maturing on May 1st in each of the years 1969 to 1988, both inclusive), in whole or in part, on May 1, 1968, or on any interest payment date thereafter, at par and accrued



interest, plus a premium on each Bond called for redemption of  $1/4$  of 1% of its principal amount for each year or fractional part thereof that the Bond is called prior to its stated maturity, provided, however, that in no event shall such premium exceed 4% of the principal amount of the Bond; PROVIDED, HOWEVER that if less than all of said Bonds are redeemed on any such redemption dates, same shall be redeemed in inverse numerical order; and PROVIDED, FURTHER, that at least thirty (30) days prior to any interest payment date upon which any of said Bonds are to be redeemed, notice of redemption, signed by the City Secretary (specifying the serial numbers and amounts of Bonds to be redeemed) shall have been published once in a financial journal of general circulation published in the City of New York, New York, and shall have been filed with the TEXAS BANK & TRUST CO., DALLAS, Dallas, Texas, and should any Bond or Bonds not be presented for redemption pursuant to such notice the same shall cease to bear interest from and after the date so fixed for redemption.

IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED that the issuance of this Bond, and the series of which it is a part, is duly authorized by law and by a vote of the qualified property taxpaying electors of the City of Addison, Texas, voting at an election held for that purpose within said City on the 27th day of April, 1957; that all acts, conditions and things required to be done precedent to and in the issuance of this series of Bonds, and of this Bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that sufficient and proper

provision for the levy and collection of taxes has been made, which, when collected, shall be appropriated exclusively to the payment of this Bond, and the series of which it is a part, and to the payment of the interest coupons thereto annexed as the same shall become due; and that the total indebtedness of the City of Addison, Texas, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, the City Council of the City of Addison, Texas, has caused the seal of said City to be impressed hereon, and this Bond and its appurtenant coupons to be executed with the imprinted facsimile signatures of the Mayor and City Secretary of said City in accordance with the provisions of Article 717j, Vernon's Civil Statutes of Texas, as amended; the date of this Bond in conformity with the ordinance above referred to, being the FIRST DAY OF MAY, 1958.

CITY OF ADDISON, TEXAS

By M. W. Morris  
Mayor, City of Addison, Texas

COUNTERSIGNED:

Carroll Cooper  
City Secretary, City of Addison,  
Texas

SECTION 91 That the form of interest coupon attached to each of said Bond shall be substantially as follows:

NO. \_\_\_\_\_ ON THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 19\_\_\_\_, \$ \_\_\_\_\_

unless the Bond to which this coupon pertains has been properly called for redemption in accordance with its terms, the City of Addison, a municipal corporation of the State of Texas, hereby

promises to pay to bearer, at the TEXAS BANK & TRUST CO., DALLAS, Dallas, Texas, without exchange or collection charges to the owner or holder, the sum of

----- DOLLARS

( \$ \_\_\_\_\_ ), in any coin or currency which, on the payment date, is legal tender for the payment of debts due the United States of America, said sum being \_\_\_\_\_ months' interest due that day on "CITY OF ADDISON, TEXAS, WATER SYSTEM BOND, SERIES 1958", dated May 1, 1958. Bond No. \_\_\_\_\_.

Donald Berger  
City Secretary

M W Morris  
Mayor

SECTION 10: That the following certificate shall be printed on the back of each bond:

OFFICE OF COMPTROLLER  
STATE OF TEXAS

REGISTER NO. \_\_\_\_\_

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this Bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said City of Addison, Texas, and said Bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE, at Austin, Texas,

\_\_\_\_\_

Comptroller of Public Accounts of  
the State of Texas

SECTION 11: That there is hereby created a special fund to be designated "WATER SYSTEM TAX BOND AND INTEREST SINKING FUND" which fund shall be established and maintained, so long as any of the Bonds are outstanding, as a separate account in a bank

which is a member of the Federal Deposit Insurance Corporation, and into which fund and account there shall be deposited all accrued interest received from the sale of the bonds, and thereafter, as soon as received by the City Treasurer, the proceeds of all taxes levied and collected for or on account of this series of Bonds shall be credited to said fund for the purpose of paying the interest on and to provide a sinking fund for the redemption of said Bonds at maturity; and said fund shall be used for no other purpose; that, while said Bonds, or any of them, are outstanding and unpaid, there shall be annually levied, assessed and collected in due time, form and manner, a tax upon all of the taxable property in said City, sufficient to pay the current interest thereon and create a sinking fund sufficient to pay each installment of principal as the same becomes due; and to pay the interest on said Bonds for the first year and to create a sinking fund with which to pay the principal as the same becomes due there is hereby levied a sufficient tax on each one hundred dollars' valuation of taxable property in said City for the current year and the same shall be assessed and collected and applied to the purpose named; and while said Bonds or any of them are outstanding and unpaid, a tax each year at a rate from year to year, as will be ample and sufficient to provide funds to pay the current interest on said Bonds and to provide the necessary sinking fund, full allowance being made for delinquencies and costs of collection, shall be and is hereby levied for each year, respectively, while said Bonds, or any of them, are outstanding and unpaid, and said tax shall each year be assessed and collected and applied to the payment of the principal of and interest on said Bonds. The City Council hereby declares its purpose and intent to provide and levy a tax legally and fully sufficient for such bonds, it having been

determined that the existing and available taxing authority of the City for such purpose is adequate to permit a legally sufficient tax in consideration of all other outstanding obligations. PROVIDED, HOWEVER, that to pay and discharge the semi-annual installment of interest falling due on November 1, 1958, in the amount of \$618.75 there is hereby appropriated the said sum of \$618.75 out of and from funds now on hand legally available for such purpose and unappropriated to any other purpose, and the City Treasurer is hereby ordered and directed to set aside said amount for the purpose of paying said interest due November 1, 1958, and none other.

SECTION 12: BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

That the Mayor of said City shall be, and he is hereby authorized to take and have charge of all necessary orders and records pending investigation by the Attorney General of the State of Texas, and shall take and have charge and control of the Bonds herein authorized pending their approval by the Attorney General and their registration by the Comptroller of Public Accounts.

SECTION 13: BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

That the sale of the Bonds herein authorized to HOUSING AND HOME FINANCE AGENCY, at the price of par and accrued interest to date of delivery, is hereby confirmed. Delivery of the Bonds shall be made to said purchaser as soon as may be after the adoption of this ordinance, upon payment therefor in accordance with the terms of sale.

SECTION 14: AND BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

The public importance of this measure and the fact that it is to the best interest of the City to provide for the improvements herein contemplated at the earliest possible date, constitute and create an emergency and an urgent public necessity requiring that any rule providing for ordinances to be read or voted upon at more than one meeting of the City Council be suspended, and requiring that this ordinance be passed and take effect as an emergency measure and such rule is accordingly suspended and this ordinance is passed as an emergency measure and shall take effect and be in full force immediately from and after its passage.

PASSED AND APPROVED, this the 2 day of October, 1958.

M. W. Motters  
Mayor, City of Addison, Texas

ATTEST:

Conrad Loozer  
City Secretary, City of Addison,  
Texas

(City Seal)

**CERTIFICATE OF CITY SECRETARY**

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THE STATE OF TEXAS  
 CITY OF ADDISON  
 COUNTY OF DALLAS

I, the undersigned, City Secretary of the City of Addison, Texas, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of an ordinance authorizing the issuance of \$30,000 "CITY OF ADDISON, TEXAS, WATER SYSTEM BONDS, SERIES 1958", dated May 1, 1958, passed by the City Council of said City on the 2nd day of October, 1958, (and Minutes pertaining to its adoption), and which ordinance is of record in Book 1, page 148 et seq., of the Minutes of said City Council.

IN WITNESS WHEREOF, I have hereunto signed my name officially and affixed the seal of said City, this the 2nd day of October, 1958.

*Lowell Roeger*  
 \_\_\_\_\_  
 City Secretary, City of Addison,  
 Texas

(City Seal)

**CERTIFICATE OF APPROPRIATION**

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THE STATE OF TEXAS  
 CITY OF ADDISON  
 COUNTY OF DALLAS

I, the undersigned, City Treasurer of the City of Addison, Dallas County, Texas, DO HEREBY CERTIFY that SIX HUNDRED EIGHTEEN DOLLARS AND SEVENTY FIVE CENTS (\$618.75) has been placed to the credit of the "Water System Tax Bond and Interest Sinking Fund" of the \$30,000 "CITY OF ADDISON, TEXAS, WATER SYSTEM BONDS, SERIES 1958", dated May 1, 1958, for the purpose of paying the interest on said bonds maturing on November 1, 1958, in the sum of \$618.75, out of funds now in the Treasury of the City of Addison, as the proceeds of taxes heretofore levied, said appropriation being in accordance with Section 11 of the ordinance authorizing the issuance of said Bonds, duly passed by the City Council of the City of Addison, Texas, on the 2nd day of October, 1958.

WITNESS MY HAND AND THE SEAL OF THE CITY OF ADDISON, TEXAS, this the 2nd day of October, 1958.

*Carroll Cooper*  
 \_\_\_\_\_  
 City Treasurer, City of Addison,  
 Texas

(City Seal)



**CERTIFICATE OF INCUMBENCY AND INCORPORATION**

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THE STATE OF TEXAS  
 CITY OF ADDISON  
 COUNTY OF DALLAS

I, the undersigned, City Secretary of the City of Addison, Dallas County, Texas, DO HEREBY CERTIFY as follows:

1. That on April 9, 1957, and April 30, 1957, the respective dates of the resolution and order for city bond election and resolution canvassing returns and declaring result of election, the names of the officers of the City of Addison, Texas, were as follows:

M. W. MORRIS, Mayor  
 ROBERT W. WOOD, Alderman  
 HOWARD MORRIS, Alderman  
 A. E. MARCY, Alderman  
 BRYAN FIRTLE, Alderman  
 HOMER H. DOOLEY, Alderman  
 CARROLL COOPER, City Secretary

2. All of the foregoing officers required to do so had duly filed their oaths of office, and each of them legally required to give bond or undertaking had filed such bond or undertaking in the form and amount as required by law, and had otherwise duly qualified, and each was the acting officer holding the respective office stated immediately following his name.

3. That the names of the present officers of the City of Addison, Texas, and the dates of the ending of their terms of office are as follows:

<u>NAME AND OFFICE</u>	<u>END OF TERM</u>	
	<u>Month</u>	<u>Year</u>
N. W. Morris	Mayor	May 1959
Homer Dooley	Alderman	May 1959
A. E. Marcy	Alderman	May 1959
Bryan Pirtle	Alderman	May 1959
Robert E. Wood	Alderman	May 1959
Howard Morris	Alderman	May 1959
Carroll C. Cooper	City Secretary	May 1959
Carroll C. Cooper	City Treasurer	May 1959
Carroll C. Cooper	Tax Assessor-Collector	May 1959

4. All of the foregoing officers, required to do so, have duly filed their oaths of office and each of them legally required to give bond or undertaking has filed such bond or undertaking in the form and amount as required by law, and has otherwise duly qualified, and each is the acting officer holding the respective office stated immediately opposite his name.

5. That the City of Addison, is incorporated under the General Laws of the State of Texas, and is operating under the Aldermanic form of government, pursuant to Chapters 1 to 10, inclusive, Title 28, Revised Civil Statutes of Texas, 1925.

WITNESS MY HAND AND THE SEAL OF SAID CITY, this the 2nd day of October, 1958.

*Carroll C. Cooper*  
 \_\_\_\_\_  
 City Secretary, City of Addison, Texas

(City Seal)

**CERTIFICATE RELATIVE TO ESTIMATED REVENUES,  
OPERATING EXPENSES AND REVENUE BOND  
REQUIREMENTS**

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THE STATE OF TEXAS

COUNTY OF DALLAS

I, the undersigned, Consulting Engineer of Addison Texas, DO HEREBY CERTIFY that I have been employed as Consulting Engineer by the City of Addison, Texas.

I FURTHER CERTIFY that I have computed the estimated revenues and operating expenses of the City's Waterworks System, in consideration of the improvements to be made from the proceeds of the \$30,000 "CITY OF ADDISON, TEXAS, WATER SYSTEM REVENUE BONDS, SERIES 1958", dated May 1, 1958, and I have also computed the annual payments of principal and interest on the aforesaid Bonds, authorized by the qualified electors of said City at the election held for that purpose on the 27th day of April, 1957.

That based upon the rates prescribed for water services by the ordinance passed and adopted by the City Council of said City on the 2nd day of October, 1958, and upon the facilities to be afforded by the improvements to be constructed and paid for from the proceeds of the bonds above referred to, I CERTIFY that the revenues and expenses of said System for the years in which said Bonds will be outstanding, also revenue Bond requirements for the years shown, are as follows, to-wit:

YEAR ENDING MAY 1st	GROSS REVENUES	OPERATING EXPENSES	NET INCOME	ANNUAL BOND REQUIREMENTS	ANNUAL ACCUMULATED SURPLUS	ANNUAL SURPLUS
1959	6,890.00	3,200.00	3,790.00	1,387.55	2,402.45	2,402.45
1960	8,610.00	4,500.00	4,110.00	1,387.55	2,722.45	5,124.90
1961	10,230.00	5,400.00	4,830.00	1,387.55	2,902.45	6,512.35
1962	11,850.00	6,000.00	5,850.00	1,364.42	3,985.58	12,052.93
1963	15,090.00	7,000.00	7,490.00	1,841.29	5,648.72	17,701.41
1964	18,330.00	9,200.00	9,130.00	1,818.16	7,311.84	25,013.25
1965	21,570.00	10,800.00	10,770.00	1,795.03	8,974.97	33,988.15
1966	24,810.00	12,400.00	12,410.00	1,771.90	10,638.10	44,626.25
1967	28,050.00	14,000.00	14,050.00	1,748.77	12,301.23	56,927.78
1968	30,750.00	15,000.00	15,750.00	1,725.64	14,024.36	70,952.14
1969	33,450.00	16,000.00	17,450.00	1,702.51	15,747.49	86,699.63
1970	36,150.00	17,000.00	19,150.00	1,679.38	17,470.62	104,170.25
1971	38,850.00	18,000.00	20,850.00	2,136.25	18,693.75	122,864.00
1972	41,550.00	19,000.00	22,550.00	2,110.00	20,440.00	143,304.00
1973	43,980.00	20,000.00	23,980.00	2,063.75	21,916.75	165,220.75
1974	46,410.00	21,000.00	25,410.00	2,017.50	23,392.50	188,613.25
1975	48,840.00	22,000.00	26,840.00	1,971.25	24,868.75	213,482.00
1976	51,270.00	23,000.00	28,270.00	1,925.00	26,345.00	239,827.00
1977	53,700.00	24,000.00	29,700.00	1,878.75	27,821.25	267,648.25
1978	56,130.00	24,600.00	31,530.00	1,832.50	29,697.50	297,345.75
1979	58,560.00	25,200.00	33,360.00	1,786.25	31,573.75	328,919.50
1980	60,990.00	25,800.00	35,190.00	1,740.00	33,450.00	362,369.50
1981	63,420.00	26,400.00	37,020.00	1,693.75	35,326.25	397,695.75
1982	65,850.00	27,000.00	38,850.00	2,647.50	36,202.50	433,898.25
1983	67,470.00	27,600.00	39,870.00	2,555.00	37,315.00	471,213.25
1984	69,090.00	28,200.00	40,890.00	2,462.50	38,427.50	509,640.75
1985	70,710.00	28,800.00	41,910.00	2,370.00	39,540.00	549,180.75
1986	72,330.00	29,400.00	42,930.00	2,277.50	40,652.50	589,833.25
1987	73,950.00	30,000.00	43,950.00	2,185.00	41,765.00	631,598.25
1988	75,570.00	30,600.00	44,970.00	2,092.50	42,877.50	674,475.75

TO CERTIFY WHICH I have hereunto set my hand officially at

Waller, Texas, this the 2 day of October, 1958.

Amos A. Hunter  
 Registered Professional Engineer for  
 City of Addison, Texas

(City Seal)