

"AN ORDINANCE IMPOSING AN ADDITIONAL CHARGE ON TEXAS POWER & LIGHT COMPANY IN AN AMOUNT EQUALING 2% OF ITS GROSS REVENUES FROM SALE OF ELECTRICITY FROM INDUSTRIAL, GOVERNMENTAL, AND MUNICIPAL BUSINESS IN THIS CITY."

WHEREAS, by ordinance dated July 31, 1953, there was granted to Texas Power & Light Company for a period of 50 years the right, privilege, and franchise to use the streets, alleys, and public places of the City of Addison, for the purpose of supplying electricity; and

WHEREAS, said ordinance imposed an annual charge on Texas Power & Light Company in a sum equal to two percent (2%) of its gross revenues derived from the sale of electric energy by said Company from its residential and commercial business conducted within the corporate limits of said City; and

WHEREAS, Texas Power & Light Company has voluntarily offered to pay a like percentage of its gross revenues derived from its industrial, governmental, and municipal business conducted within such City;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF Addison

Section 1: In addition to the charge or tax imposed by said ordinance dated July 31, 1953, Texas Power & Light Company shall pay to the City upon the date of acceptance of this ordinance the sum of \$ 272.97 and shall hereafter include, in computing its annual payments of 2% of its gross revenues as specified in the aforesaid ordinance dated July 31, 1953, its gross revenues derived from its industrial, governmental and municipal business conducted within such City.

Section 2. This ordinance shall be effective from and after its passage.

PASSED AND APPROVED this 13th day of August, 1963.

M W Morris
Mayor

ATTEST:

[Signature]
City Secretary