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A RESOLUTION AND ORDER by the City Council of the City of Addison, Texas, calling a bond election to be held within said City, making provision for the conduct of the election and other provisions incident and related to the purpose of this resolution and order.

WHEREAS, this City Council deems it advisable to call a bond election for the purposes hereinafter mentioned; therefore,

BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

SECTION 1: That an election be held on the 1st day of April, 1972, which date is not less than fifteen (15) nor more than thirty (30) days from the date of the adoption hereof, at which election the following propositions shall be submitted:

PROPOSITION NUMBER 1

"SHALL the City Council of the City of Addison, Texas, be authorized to issue revenue bonds of said City in the amount of THREE HUNDRED THOUSAND DOLLARS (\$300,000), maturing serially in such installments as may be fixed by the City Council, the maximum maturity being not more than FORTY (40) years from their date, to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council at the time of issuance, for the purpose of improving and extending the City's Waterworks System; to be issued in accordance with and in the manner provided in Article 1111 et seq., V.A.T.C.S., and secured by a pledge of the net revenues from the operation of the City's Waterworks System, each bond to be conditioned that the holder thereof shall never have the right to demand payment of said obligation out of funds raised or to be raised by taxation?"

PROPOSITION NUMBER 2

"SHALL the City Council of the City of Addison, Texas, be authorized to issue THREE HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$325,000) general obligation bonds of said City for the purpose of constructing street improvements in and for said City; said bonds to mature serially over a period of years not to exceed FORTY (40) years from their date, to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council at the time of issuance; and to provide for the payment of principal of and interest on said bonds by levying a tax sufficient to pay the annual interest and to create a sinking fund sufficient to redeem said bonds as they become due?"

PROPOSITION NUMBER 3

"SHALL the City Council of the City of Addison, Texas, be authorized to issue THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) general obligation bonds of said City for the purpose of constructing improvements and extensions to the City's Waterworks System; said bonds to mature serially over a period of years not to exceed FORTY (40) years from their date, to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council at the time of issuance; and to provide for the payment of principal of and interest on said bonds by levying a tax sufficient to pay the annual interest and to create a sinking fund sufficient to redeem said bonds as they become due?"

PROPOSITION NUMBER 4

"SHALL the City Council of the City of Addison, Texas, be authorized to issue SIXTY THOUSAND DOLLARS (\$60,000) general obligation bonds of said City for the purpose of constructing improvements and extensions to the City's Sanitary Sewer System; said bonds to mature serially over a period of years not to exceed FORTY (40) years from their date, to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council at the time of issuance; and to provide for the payment of principal of and interest on said bonds by levying a tax sufficient to pay the annual interest and to create a sinking fund sufficient to redeem said bonds as they become due?"

PROPOSITION NUMBER 5

"SHALL the City Council of the City of Addison, Texas, be authorized to issue TWO HUNDRED SIXTY-FIVE THOUSAND DOLLARS (\$265,000) general obligation bonds of said City for the purpose of constructing and equipping a fire station and City Hall building in and for said City; said bonds to mature serially over a period of years not to exceed FORTY (40) years from their date, to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council at the time of issuance; and to provide for the payment of principal of and interest on said bonds by levying a tax sufficient to pay the annual interest and to create a sinking fund sufficient to redeem said bonds as they become due?"

SECTION 2: That the official ballots for said election shall be prepared in accordance with the V.A.T.S. Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid propositions which shall be set forth in substantially the following form:

PROPOSITION NUMBER 1

"THE ISSUANCE OF \$300,000 REVENUE BONDS FOR WATERWORKS SYSTEM IMPROVEMENTS AND EXTENSIONS"

PROPOSITION NUMBER 2

"THE ISSUANCE OF \$325,000 GENERAL OBLIGATION STREET IMPROVEMENT BONDS"

PROPOSITION NUMBER 3

"THE ISSUANCE OF \$350,000 GENERAL OBLIGATION BONDS FOR WATERWORKS SYSTEM IMPROVEMENTS AND EXTENSIONS"

PROPOSITION NUMBER 4

"THE ISSUANCE OF \$60,000 GENERAL OBLIGATION BONDS FOR SANITARY SEWER SYSTEM IMPROVEMENTS AND EXTENSIONS"

PROPOSITION NUMBER 5

"THE ISSUANCE OF \$265,000 GENERAL OBLIGATION FIRE STATION AND CITY HALL BUILDING BONDS"

The word "FOR" and beneath it the word "AGAINST" shall be made to appear on the left of each of the propositions. A square shall be printed on the left of each of the words "FOR" and "AGAINST", and each elector shall place an "X" in the square beside the statement indicating the way he wishes to vote.

SECTION 3: That said election shall be held at the ADDISON COMMUNITY CENTER in said City, and the entire City shall constitute one election precinct for said election.

SECTION 4: That the following named persons are hereby appointed officers of the election:

RANDAL L. RAY

Presiding Judge

MRS. RANDAL L. RAY

Alternate Presiding Judge

The Presiding Judge shall appoint not less than two (2) nor more than 2 qualified clerks to serve and assist in holding said election; provided that if the Presiding Judge herein appointed actually serves, the Alternate Presiding Judge shall be one of the clerks.

On election day the polls shall be open from 7:00 A. M. to 7:00 P. M.

Absentee voting shall be conducted at the City Secretary's office, ~~15000 WEST ROAD~~, in accordance with the provisions of V.A.T.S. Election Code, Chapter 5.

↓ 4500 BELTLINE ROAD

SECTION 5: All resident qualified electors of the City, including those who own taxable property in said City and who have duly rendered the same for taxation, shall be permitted to vote at said election. That at said election two separate ballot boxes shall be provided at the polling place. In one box only resident qualified electors who own taxable property and who have duly rendered the same for taxation shall be allowed to vote. In another box all resident qualified electors (who are otherwise qualified but do not own taxable property which has been duly rendered for taxation) shall be allowed to vote. The votes cast in each of said boxes shall be recorded, returned, and canvassed in such manner as will reflect separately the votes cast by the qualified electors who own taxable property and who have duly rendered the same for taxation from the votes cast by all qualified electors (including those who own taxable property and who have duly rendered the same for taxation).

SECTION 6: That a substantial copy of this resolution and order shall serve as proper notice of said election. Said notice shall be posted in the election precinct or precincts and at the City Hall not less than fourteen (14) full days prior to the date on which said election is to be held, and be published on the same day in each of two successive weeks in a newspaper of general circulation in said City, published in the City of Carrollton, Texas, the first of said publications to be made not less than fourteen (14) full days prior to the date set for said election.

PASSED AND APPROVED, this the 6th day of March, 1972.

Milton J. Fall

Mayor, City of Addison, Texas

ATTEST:

Charles Howard
 City Secretary, City of Addison,
 Texas

(City Seal)