

ORDINANCE NUMBER 143

AN ORDINANCE OF THE CITY OF ADDISON, TEXAS, LEV-  
ING THE AD VALOREM TAXES FOR THE YEAR 1972 AT A RATE OF  
\$0.60 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUA-  
TION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS  
OF THE CITY AS OF JANUARY 1, 1972 TO PROVIDE REVENUES FOR  
THE PAYMENT OF CURRENT EXPENSES AND TO PROVIDE AN INTEREST  
AND SINKING FUND ON ALL OUTSTANDING DEBTS OF THE CITY; PRO-  
VIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES  
AND INTEREST; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
ADDISON, TEXAS:

SECTION 1. That there be and is hereby levied for  
the year on all taxable property, real, personal and  
mixed, situated within the limits of the City of Addison,  
Texas, and not exempt by the Constitution of the State and  
valid State Laws, a tax of \$0.60 on each One Hundred Dollars  
(\$100.00) assessed value of taxable property, and shall be  
apportioned and distributed as follows:

(a) For the purpose of defraying the current ex-  
penses of the municipal government of the City a tax of  
\$0.41 $\frac{1}{2}$  on each One Hundred Dollars (\$100.00) assessed value  
of all taxable property.

(b) For the purpose of creating a sinking fund to  
pay the interest and principal on all outstanding bonds of the  
City, not otherwise provided for, a tax of \$0.18 $\frac{1}{2}$  on each One  
Hundred Dollars assessed value of all taxable property, within  
the City which shall be applied to the payment of such interest  
and maturities of all outstanding bonds.

SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 1972 and all ad valorem taxes for the year shall become delinquent after January 31, 1973. There shall be no discount for payment of taxes prior to said January 31, 1973. If any person fails to pay the ad valorem taxes on or before the 31st of January, 1973, the following penalties shall be payable thereon, to-wit:

During the month of February, one per-cent (1%); during the month of March, two per-cent (2%); during the month of April, three per-cent (3%); during the month of May four per-cent (4%); during the month of June five per-cent (5%); and on or after the 1st of July, eight per-cent (8%).

SECTION 3. Taxes are payable in Addison, Texas, at the office of the Tax Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION 4. That the tax rolls, as presented to the City Council, together with any supplement thereto, be, and the same are hereby approved.

SECTION 5. All delinquent taxes shall bear interest at the rate of six per-cent (6%) per annum, in addition to the penalties provided herein.

SECTION 6. The fact that it is necessary that this Ordinance be enacted in order to authorize the collection of ad valorem taxes for the year 1972 creates an urgency and an emergency and requires that this Ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

DULY PASSED by the City Council of the City of  
Addison, Texas, this the 11 day of Sept, 1972.

APPROVED:

Milton D. Foell

MAYOR

ATTEST:

Chula Howard

CITY SECRETARY

APPROVED AS TO FORM:

Lawrence T. Jackson

ATTORNEY