

ORDINANCE NUMBER 155-A

AN ORDINANCE OF THE CITY OF ADDISON, TEXAS, LEVY-
ING THE AD VALOREM TAXES FOR THE YEAR 1973, AT A RATE OF
\$.30 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUA-
TION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS
OF THE CITY AS OF JANUARY 1, 1973; TO PROVIDE REVENUES FOR
THE PAYMENT OF CURRENT EXPENSES AND TO PROVIDE AN INTEREST
AND SINKING FUND ON ALL OUTSTANDING DEBTS OF THE CITY; PRO-
VIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES
AND INTEREST; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
ADDISON, TEXAS:

SECTION 1. That there be and is hereby levied for
the year 1973, on all taxable property, real, personal and
mixed, situated within the limits of the City of Addison,
Texas, and not exempt by the Constitution of the State and
valid State Laws, a tax of \$.30 on each One Hundred Dollars
(\$100.00) assessed value of taxable property, and shall be
apportioned and distributed as follows:

(a) For the purpose of defraying the current ex-
penses of the municipal government of the City a tax of
\$.11 on each One Hundred Dollars (\$100.00) assessed value
of all taxable property.

(b) For the purpose of creating a sinking fund to
pay the interest and principal on all outstanding bonds of the
City, not otherwise provided for, a tax of \$.19 on each One
Hundred Dollars assessed value of all taxable property, within
the City which shall be applied to the payment of such interest
and maturities of all outstanding bonds.

SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 1973, and all ad valorem taxes for the year shall become delinquent after January 31, 1974. There shall be no discount for payment of taxes prior to said January 31, 1974. If any person fails to pay the ad valorem taxes on or before the 31st of January, 1974, the following penalties shall be payable thereon, to-wit:

During the month of February, one per-cent (1%); during the month of March, two per-cent (2%); during the month of April, three per-cent (3%); during the month of May four per-cent (4%); during the month of June five per-cent (5%); and on or after the 1st of July, eight per-cent (8%).

SECTION 3. Taxes are payable in Addison, Texas, at the office of the Tax Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

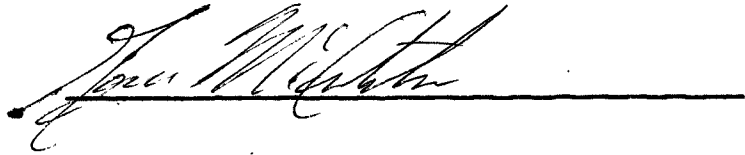
SECTION 4. That the tax rolls, as presented to the City Council, together with any supplement thereto, be, and the same are hereby approved.

SECTION 5. All delinquent taxes shall bear interest at the rate of six per-cent (6%) per annum, in addition to the penalties provided herein.

SECTION 6. The fact that it is necessary that this Ordinance be enacted in order to authorize the collection of ad valorem taxes for the year 1973, creates an urgency and an emergency and requires that this Ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

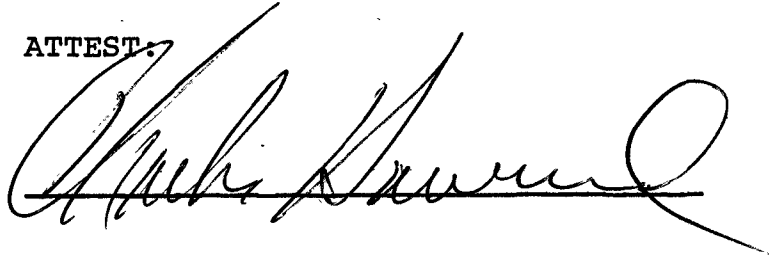
DULY PASSED by the City Council of the City of
Addison, Texas, this the ~~31~~³¹ day of Oct., 1973.

APPROVED:



MAYOR
PRO TEM

ATTEST:



CITY SECRETARY

APPROVED AS TO FORM:



ATTORNEY