

ORDINANCE NO. 257

AN ORDINANCE OF THE CITY OF ADDISON AMENDING ORDINANCE NO. 207, DECLARING ITS INTENTION TO ACQUIRE THE WHOLE OR A PORTION OF ADDISON AIRPORT AS A MUNICIPAL AIRPORT FOR THE CITY OF ADDISON UNDER THE AUTHORITY OF THE MUNICIPAL AIRPORTS ACT; PROVIDING CONDITIONS UNDER WHICH SAID AIRPORT WOULD BE ACQUIRED; PROVIDING FOR THE METHOD OF PAYMENT OF SAID AIRPORT; PROVIDING FOR THE MAKING OF APPLICATION FOR FEDERAL FUNDS UNDER THE FEDERAL AID TO AIRPORTS ACT; PROVIDING FOR AN OPERATING CONTRACT FOR SAID AIRPORT; AND PROVIDING FOR THE EFFECTIVE DATE.

WHEREAS, the City of Addison enacted Ordinance No. 207 therein expressing its desire to purchase a portion of the Addison Airport; and

WHEREAS, the City of Addison after careful consideration and investigation has determined that additional land of the airport should be acquired and a modified federal grant application be submitted increasing the dollar amounts sought by the city; and

WHEREAS, the City of Addison is authorized under provisions of the Municipal Airports Act, Article 46d-1 to 46d-22 inclusive, Vernon's Revised Civil Statutes, to acquire property including existing airports, for a municipal airport; and

WHEREAS, the City of Addison is interested in acquiring a portion of the Addison Airport as a municipal airport for the

City of Addison, provided same can be financed through the issuance of Revenue Bonds and the acquiring of funds from the Federal Government under the Federal Aid to Airport Act; and

WHEREAS, the City of Addison is interested in going on record as being in favor of acquiring all or a portion of the existing Addison Airport, subject to the terms and conditions hereafter stated; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ADDISON, TEXAS:

SECTION 1. That pursuant to the authority granted to the City of Addison under the provisions of the Municipal Airports Act, Article 46d-1 to Article 46d-22, inclusive, Vernon's Revised Civil Statutes, the City Council of the City of Addison does hereby express and reconfirm its intention to acquire all or a portion of the existing Addison Airport to serve as a municipal airport for the City of Addison, said area to be acquired, subject to the conditions contained herein, as described in Exhibit "A", attached hereto and made a part hereof for all purposes.

SECTION 2. That the City Council of the City of Addison does hereby evidence its desire and interest in purchasing from Addison Airport, Inc., or its assigns, all or a portion of the Addison Airport described in Exhibit "A" attached hereto, and does acknowledge that it has been offered the opportunity of purchase of said area at whatever cost is determined by independent appraisals.

SECTION 3. That the City of Addison does hereby evidence its interest and intent to acquire all or a part of the designated portion of the Addison Airport, above described, from Addison Air-

port, Inc. or its assigns, subject to the following conditions, to wit:

1) That the United States Government, under the Federal aid to Airports Act, provide an amount equal to at least eighty (80) percent of the said purchase price within a period not to exceed three years.

2) That the City of Addison, being able to sell Airport Revenue Bonds in the amount sufficient to pay an amount equal to twenty (20) percent of said purchase price.

3) That a suitable operating agreement be entered into between the city and the Addison Airport, Inc., or its assigns, for said Addison Airport, Inc., or its assigns, to operate the airport area for the city, the terms and conditions of said operating agreement to be mutually agreed upon.

4) That the Addison Airport, Inc., or its assigns, assume an obligation to guarantee the payment of principal and interest on said Revenue Bonds when the same become due.

5) That the city's portion of the purchase price to be evidenced by the proceeds from said Revenue Bonds shall be from Airport Revenue Bonds sold by the city.

6) That the city agree to make an amended application to the appropriate agency of the United States Government within thirty (30) days from the date of this Ordinance for available federal funds under the appropriate statutes and regulations of the United States Government relating to Federal Aid to Airports.

7) That if no federal funds have been authorized by the appropriate federal agency to be used by the City of Addison to purchase said airport, and if no Airport Revenue Bonds have been issued by the City of Addison on or before June 30, 1977, no further obligation shall exist under this Ordinance on the part of either the City of Addison or the Addison Airport, Inc., or its assigns.

SECTION 4. That the City of Addison, by the adoption of this Ordinance reaffirms its heretofore filed application and obligates itself to promptly make an amended application for funds under the Federal Aid to Airport Act, and should funds be available to the City of Addison, the City of Addison will promptly issue the necessary Airport Revenue Bonds and use such federal funds and proceeds from the sale of said Revenue Bonds for the purchase from the Addison Airport, Inc., or its assigns, the property above described in the exhibit attached hereto and for the purchase price above stated, or as may be mutually agreed upon.

SECTION 5. All ordinances heretofore enacted by the City of Addison in conflict herewith are hereby repealed.

SECTION 6. That this ordinance shall take effect immediately upon its passage as the law in such cases provides.

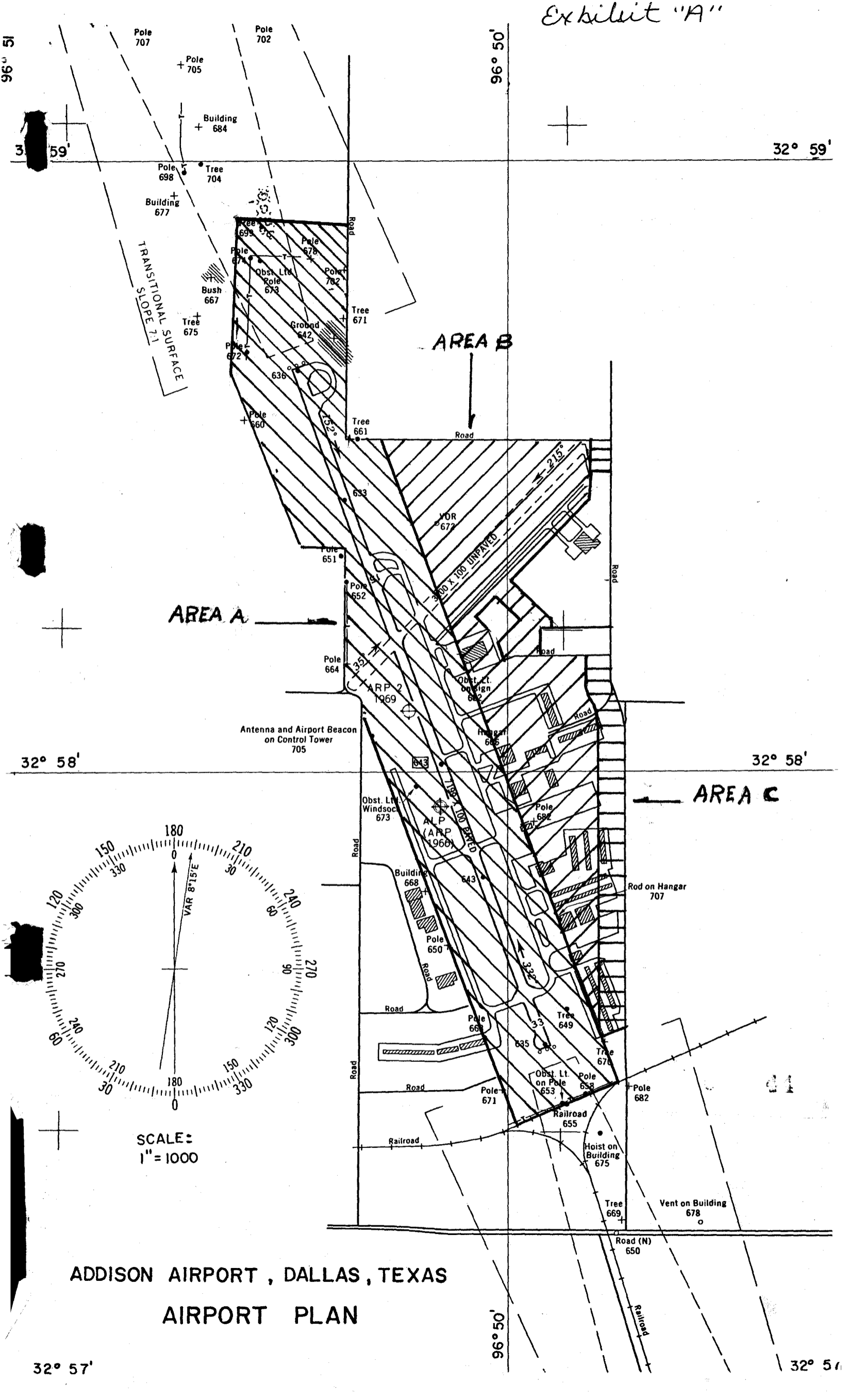
Duly adopted by the City Council of the City of Addison on the 13<sup>th</sup> day of April, 1976.

DULY RECORDED:

APPROVED:

Joyce H. Stevens  
CITY SECRETARY

Jay Redding  
MAYOR



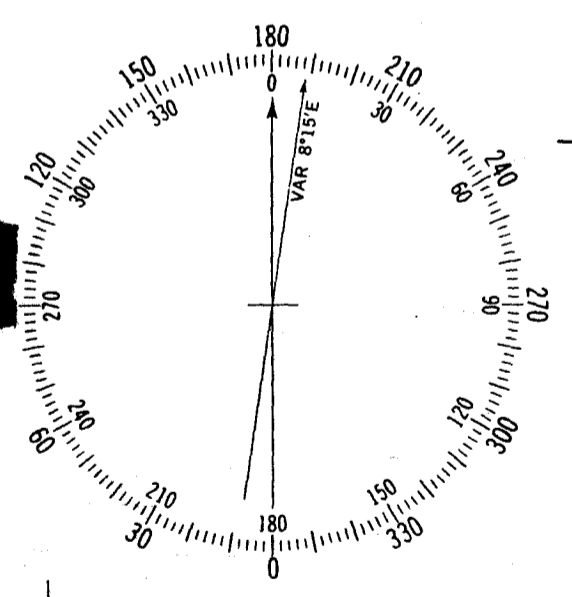
TRANSITIONAL SURFACE  
SLOPE 7:1

AREA B

AREA A

AREA C

Antenna and Airport Beacon  
on Control Tower  
705



SCALE:  
1" = 1000

# ADDISON AIRPORT, DALLAS, TEXAS AIRPORT PLAN

32° 57'

32° 59'

96° 50'

96° 51'