

ORDINANCE NO. 281

AN ORDINANCE OF THE CITY OF ADDISON, TEXAS, AMENDING ORDINANCE NO. 710 ADOPTING THE 1981-82 FISCAL BUDGET TO AMEND THE 1981-82 FISCAL BUDGET; PROVIDING FOR A REPEAL CLAUSE; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. That Ordinance No. 710 of the Town of Addison, Texas, adopting the 1981-82 fiscal budget is hereby amended as follows:

The following budgeted revenues and transfers are to be revised to the amounts shown:

<u>Account Number</u>	<u>Account Name</u>	<u>Original Budget Amount</u>	<u>Revised Budget Amount</u>
01-0361	Interest Income-General Fund	-0-	\$800,000
04-0361	Interest Income-Debt Service Fund	\$1,200,000	760,000
04-0406	Transfer from Airport Fund to Debt Service Fund	217,898	203,400
04-0405	Transfer from Water & Sewer Fund to Debt Service Fund	308,506	315,303

The purpose of the above amendments is to set the Debt Service Fund Balance (Reserves) at a level of one million dollars for the current fiscal year while at the same time increasing the General Fund Balance to a level of \$350,000 to \$400,000.

SECTION 2. That all ordinance of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed

and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, on this the 13 day of April, 1982.

[Signature]
MAYOR

ATTEST:

Jacque Sharp
CITY SECRETARY

APPROVED AS TO FORM:

CITY ATTORNEY

EFFECTIVE DATE: 4/22/82