

ORDINANCE NO. 831

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS, LEVYING THE AD VALOREM TAXES FOR THE YEAR 1982, AT A RATE OF THIRTY-TWO CENTS (\$.32) PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 1983 TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND TO PROVIDE AN INTEREST AND SINKING FUND ON ALL OUTSTANDING DEBTS OF THE CITY; PROVIDING FOR DUE AND DELINQUENT TAXES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. That there be and is hereby levied for the year 1982, on all taxable property, real, personal and mixed, situated within the limits of the Town of Addison, Texas, and not exempt by the Constitution of the State and valid State Laws, a tax of thirty-two cents (\$.32) on each One Hundred Dollars (\$100.00) assessed value of taxable property, and shall be apportioned and distributed as follows:

10.6 (a) For the purpose of defraying the current expenses of the municipal government of the City a tax of thirteen and fifty hundredths (13.50) cents on each One Hundred Dollars (\$100.00) assessed value of all taxable property.

21.4 (b) For the purpose of creating a sinking fund to pay the interest and principal on all outstanding bonds of the City, not otherwise provided for, a tax of eighteen and fifty hundredths (18.50) cents on each One Hundred Dollars (\$100.00) assessed value of all taxable property, within

the City which shall be applied to the payment of such interest and maturities of all outstanding bonds.


SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 1982, and all ad valorem taxes for the year shall become delinquent after January 31, 1983. There shall be no discount for payment of taxes prior to said January 31, 1983. If any person fails to pay the ad valorem taxes on or before the 31st of January, 1983, the following penalties shall be payable thereon, to-wit:

	Penalty	Interest	Total
February	6%	1%	7%
March	7%	2%	9%
April	8%	3%	11%
May	9%	4%	13%
June	10%	5%	15%
July	12%	6%	18%
August	12%	7%	19%
September	12%	8%	20%
October	12%	9%	21%
November	12%	10%	22%
December	12%	11%	23%
January	12%	12%	24%

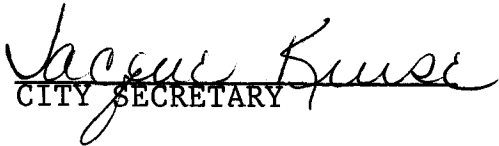
SECTION 3. Taxes are payable in Addison, Texas, at the office of the Tax Collector. The city shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION 4. The fact that it is necessary that this Ordinance be enacted in order to authorize the collection of ad valorem taxes for the year 1982, creates an urgency and an emergency and requires that this ordinance shall go into effect from and after its passage, as the law in such cases provides.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS, this the 21 day of September, 1982.


MAYOR

ATTEST:


CITY SECRETARY

9/29/82
EFFECTIVE DATE