

ORDINANCE NO. 083-031

AN ORDINANCE RELATING TO THE GIVING OF NOTICE OF INTENTION TO ISSUE NOT MORE THAN \$5,300,000 TOWN OF ADDISON, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 1983

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

1. That the City Secretary of the Town of Addison, Texas, is hereby authorized and directed to issue a notice in substantially the following form:

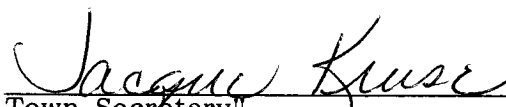
"NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

THE STATE OF TEXAS §
COUNTY OF DALLAS §
TOWN OF ADDISON §

NOTICE is hereby given that on the 24th day of May, 1983, the Town of Addison, Texas, at 7:30 p.m. at a Regular meeting of the City Council to be held at the Town Hall, 5300 Belt Line Road, Addison, Texas, the regular meeting place of the City Council, intends to pass an ordinance authorizing the issuance of Combination Tax and Revenue Certificates of Obligation, for the purpose of paying contractual obligations to be incurred for constructing, equipping and improving various public works, to-wit: constructing and improving certain streets of the Town, making certain improvements to the water system of the Town, and making certain improvements to the sewer system of the Town, and making certain improvements to the sewer system of the Town, and paying all or a portion of the contractual obligations for professional services of engineers, attorneys and financial advisors in connection with said public improvements and Certificates of Obligation. Said Certificates shall be issued in an amount not to exceed Five Million Three Hundred Thousand Dollars (\$5,300,000); they shall bear interest at a rate not to exceed Fifteen Per Cent (15%) per annum, and shall have a maximum maturity date of not later than Forty (40) years after their date. Said Certificates shall be payable from the levy of a direct and continuing annual ad valorem tax against all taxable property within said Town sufficient to pay the interest on this series of Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Article 2368a.1, Vernon's Texas Civil Statutes, as amended, and from all or a part of any surplus revenues of the Town's waterworks and sewer system.

THIS NOTICE is given in accordance with law and as directed by the City Council of the Town of Addison, Texas.

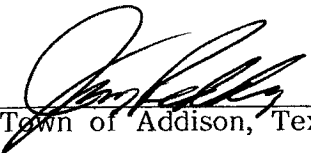
GIVEN this the 10 day of May, 1983.



Town Secretary"

2. The foregoing notice shall be published on the same day of each of two consecutive weeks, the date of the first publication being at least fourteen (14) days prior to the date set forth in the foregoing notice for passage of the ordinance authorizing said Combination Tax and Revenue Certificates of Obligation. Such notice shall be published in a newspaper of general circulation in the area of the Town of Addison, Texas.

PASSED, APPROVED AND EFFECTIVE, this the 10th day of May, 1983.



Mayor, Town of Addison, Texas

ATTEST:



Town Secretary, Town of Addison, Texas