

ORDINANCE NO. 084-003

AN ORDINANCE RELATING TO THE GIVING OF
NOTICE OF INTENTION TO ISSUE NOT TO EXCEED
\$5,000,000 TOWN OF ADDISON, TEXAS, WATER
AND SEWER SYSTEM REVENUE BONDS, SERIES
1984

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS:

1. That the City Secretary of the Town of Addison, Texas, is hereby
authorized and directed to issue a notice in substantially the following form:

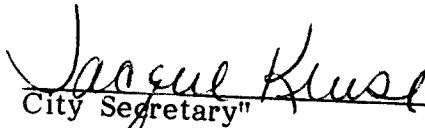
"NOTICE OF INTENTION TO ISSUE
WATER AND SEWER SYSTEM REVENUE BONDS

"THE STATE OF TEXAS §
COUNTY OF DALLAS §
TOWN OF ADDISON §

"NOTICE is hereby given that on the 13th day of March, 1984, the Town
of Addison, Texas, at 7:30 p.m. at a Regular meeting of the City Council to be
held at the Town Hall, 5300 Belt Line Road, Addison, Texas, the regular meeting
place of the City Council, intends to pass an ordinance authorizing the issuance
of Water and Sewer System Revenue Bonds, for the purpose of improving and
extending the Town's Water System. Said Bonds shall be issued in an amount not
to exceed Five Million Dollars (\$5,000,000); they shall bear interest at a rate not
to exceed Fifteen Percent (15%) per annum, and shall have a maximum maturity
date of not later than forty (40) years after their date. Said Bonds shall be
payable from the net revenues derived from the operation of the water and
sewer system of said Town sufficient to pay the interest on said Bonds as due
and to provide for the principal thereof as the same matures, as authorized by
Article 1111 et seq, Vernon's Texas Civil Statutes, as amended and supple-
mented.

"THIS NOTICE is given in accordance with law and as directed by the
City Council of the Town of Addison, Texas.

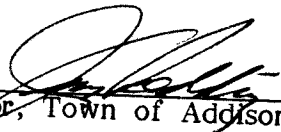
"GIVEN this the ___ day of _____, 1984.


City Secretary"

2. The foregoing notice shall be published on the same day of each of
two consecutive weeks, the date of the first publication being at least fourteen
(14) days prior to the date set forth in the foregoing notice for passage of the
ordinance authorizing said Water and Sewer System Revenue Bonds. Such notice

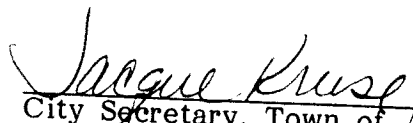
shall be published in a newspaper of general circulation in the area of the Town of Addison, Texas.

PASSED, APPROVED AND EFFECTIVE this the 24 day of Jan, 1984.



Mayor, Town of Addison, Texas

ATTEST:



City Secretary, Town of Addison, Texas

[SEAL]

Revised
2-29-84