

ORDINANCE NO. 085-039

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS, GRANTING
HOMESTEAD EXEMPTION FOR ADDISON RESIDENTS NOT TO EXCEED 30% OF
ASSESSED MARKET VALUE OF HOMESTEADS FOR 1985, 1986, AND 1987, AND
20% IN 1988 AND EACH SUBSEQUENT YEAR.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS:

SECTION 1. That pursuant to Subsection (e) to Article VIII, Section 1-b of
the State Constitution, 30% of the assessed market value of resident homesteads shall
be exempt from city ad valorem taxes when taxes are levied for the years, 1985,
1986 and 1987, and 20% in 1988 and each subsequent year, however in no case shall
the dollar amount of the exemption be less than \$5,000, upon the owner filing a
homestead exemption form with the Dallas County Appraisal District.

SECTION 2. The importance of this ordinance creates an emergency and an
imperative public necessity, and the ordinance shall take effect and be in force from
and after its adoption.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS,
on this the 25th day of June, 1985.

MAYOR



ATTEST:

CITY SECRETARY

