

ORDINANCE NO. 089-031

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS, APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1989, AND ENDING SEPTEMBER 30, 1990; PROVIDING THAT SAID EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; AND DECLARING AN EMERGENCY.

WHEREAS, the City Manager of the Town of Addison, Texas, has heretofore filed with the City Secretary a proposed general budget for the city covering the fiscal year aforesaid; and

WHEREAS, during a public hearing, all interested persons were given the opportunity to be heard for or against any item or the amount of any item contained in said budget, and all said persons were heard, after which said public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; now, therefore,

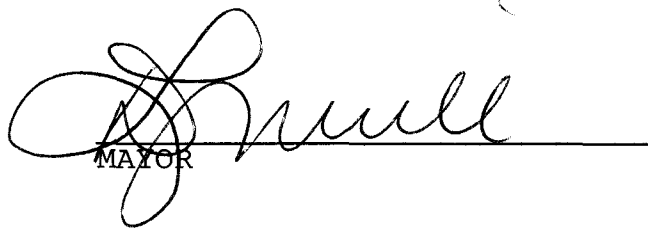
BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The sum of \$28,130,210 is hereby appropriated for budget expenditures and that expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City.

SECTION 2. The budget as adopted shall be deemed the official budget for the Town of Addison, Texas for the said fiscal year and a copy of the same marked "Exhibit 'A'" shall be kept on file with the City Secretary and shall be open to inspection by any interested persons.

SECTION 3. That the necessity for making and approving a budget for the fiscal year as required by the laws of the State of Texas creates an urgency and an emergency and requires that this ordinance shall take effect from and after its passage as the law in such cases provides.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, this the 26th day of September, 1989.


MAYOR

ATTEST:


CITY SECRETARY

Published 10-12-89

**SUMMARY OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL OPERATING AND CAPITAL FUNDS**

GENERAL FUND	SPECIAL REVENUE FUNDS					CAPITAL PROJECT FUNDS					TOTAL ALL FUNDS	
	HOTEL	AIRPORT	DEBT SERVICE	BUILDINGS	STREETS	RECREATION	UTILITY	SELF-INSURANCE	CAPITAL REPLACEMENT			
BEGINNING BALANCES	\$ 4,951,718	\$ 748,830	\$ 28,430	\$ 2,478,310	\$ -	\$ 3,702,880	\$ 2,251,240	\$ 1,480,810	\$ -	\$ 225,070	\$ -	\$ 15,867,288
REVENUES:												
Ad valorem tax	1,705,110	-	-	4,433,290	-	-	-	-	-	-	-	6,138,400
Sales tax	5,775,000	-	-	-	-	-	-	-	-	-	-	5,775,000
Other tax & assessments	1,425,000	2,000,000	-	-	-	-	-	-	-	-	-	3,425,000
Fines & penalties	500,000	-	-	-	-	-	-	-	-	-	-	500,000
Services fees	443,000	-	-	-	-	-	-	-	-	-	-	443,000
Interest & miscellaneous income	360,000	76,000	76,000	456,590	-	250,000	150,000	4,443,200	-	1,134,780	-	6,020,980
TOTAL REVENUES	10,208,110	2,275,000	76,000	4,889,880	-	250,000	150,000	5,393,200	-	1,144,780	30,000	2,557,590
Transfers from other funds	525,000	-	-	500,000	-	-	-	-	-	-	403,960	1,428,960
TOTAL AVAILABLE RESOURCES	15,684,828	3,025,830	104,430	7,868,190	-	3,952,880	2,401,240	6,874,010	-	1,969,850	433,960	41,713,218
EXPENDITURES:												
General government	2,829,820	-	50,000	-	-	-	-	-	-	1,123,000	-	4,002,820
Public safety	6,508,290	-	-	-	-	-	-	-	-	-	-	6,508,290
Urban development	313,370	-	-	-	-	-	-	-	-	-	-	313,370
Streets	732,060	-	-	-	-	-	-	-	-	-	-	732,060
Parks & recreation	1,570,580	-	-	-	-	-	-	-	-	-	-	1,570,580
Utilities	-	-	-	-	-	-	-	2,302,090	-	-	-	2,302,090
Tourism	-	1,444,660	-	-	-	-	-	-	-	-	-	1,444,660
Debt service	-	615,300	-	5,827,300	-	-	-	-	-	-	-	6,442,600
Capital projects	-	50,000	-	-	1,200,000	-	1,200,000	1,324,740	-	-	-	2,724,740
Reserve	198,850	-	-	-	-	-	-	840,150	-	-	-	1,039,000
TOTAL EXPENDITURES	12,152,970	2,109,960	50,000	5,827,300	-	1,200,000	1,200,000	4,466,980	-	1,123,000	-	28,130,210
Transfers to other funds	403,960	-	-	-	-	-	500,000	525,000	-	-	-	1,428,960
ENDING FUND BALANCE	\$ 3,127,898	\$ 913,870	\$ 54,430	\$ 2,040,890	\$ -	\$ 2,752,880	\$ 701,240	\$ 1,882,030	\$ -	\$ 246,850	\$ 433,960	\$ 12,154,048

Total Revenues \$ 24,416,970
 Decrease in fund balance 3,713,240
 Total appropriate funds \$ 28,130,210

Total appropriations \$ 28,130,210