

ORDINANCE NO. 092-018

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS, REPEALING ORDINANCE NO. 089-041 WHICH PROVIDED FOR TAXATION ON TANGIBLE PERSONAL PROPERTY NOT HELD OR USED FOR THE PRODUCTION OF INCOME; PROVIDING FOR CONTINUED TAXATION OF TANGIBLE PERSONAL PROPERTY NOT OTHERWISE EXEMPT; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR EFFECTIVE DATE.

WHEREAS, Ordinance No. 089-041 of Town of Addison, Texas, authorized the taxation of tangible personal property not held or used for the production of income; and

WHEREAS, the Town of Addison desires to repeal Ordinance No. 089-041; and

WHEREAS, the Town of Addison desires to continue to tax tangible personal property not otherwise exempt under State law;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. That Ordinance No. 089-041 of Town of Addison, Texas, which authorized the taxation by Addison of tangible personal property not held or used for the production of income is hereby repealed effective for the year of 1992.

SECTION 2. That tangible personal property not otherwise exempt by State law shall continue to be taxed pursuant to V.T.C.A., Tax Code §11.01.

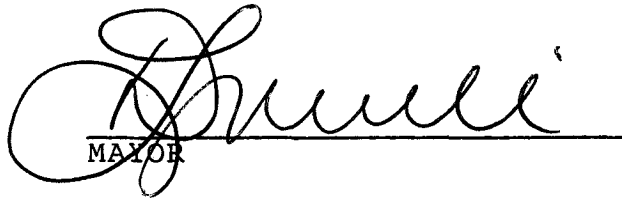
SECTION 3. That all ordinances of the City in conflict with

the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 4. That should any paragraph, sentence, subdivision, clause, phrase or section of this ordinance be adjudged or be held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this ordinance as a whole or any part or provision thereof other than the part so decided to be invalid, illegal, or unconstitutional.

SECTION 5. This ordinance shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the Town of Addison, and it is accordingly so ordained.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, this the 14th day of April, 1992.

  
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MAYOR

ATTEST:

  
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CITY SECRETARY

Published  
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