

ORDINANCE NO. 094-058

AN ORDINANCE BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, PROVIDING FOR PARTICIPATION OF THE TOWN IN THE SUPPLEMENTAL DEATH BENEFITS FUND OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM, TO PROVIDE CERTAIN IN-SERVICE DEATH BENEFITS FOR EMPLOYEES, AND DEATH BENEFITS FOR ANNUITANTS WHOSE LAST EMPLOYMENT BEFORE RETIREMENT WAS WITH THE TOWN OF ADDISON, TEXAS.

WHEREAS, the Town of Addison is a municipality participating on a full-salary basis in the several programs presently operated by the Texas Municipal Retirement System; and

WHEREAS, the City Council is of the opinion that it is to the best interest of the Town that employees and annuitants whose last covered employment under the System was as an employee of the Town shall participate in the Supplemental Death Benefits Fund operated by said System; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. That the Town of Addison hereby elects to participate in the Supplemental Death Benefits Fund of the Texas Municipal Retirement System for the purpose of providing in-service death benefits for each of the Town's employees who are members of said System, and for the purpose of providing post-retirement death benefits for annuitants whose last covered employment was as an employee of the Town, in the amounts and on the terms provided for in Sections 852.004, 854.601 through 854.605, 855.313, 855.314, 855.408, and 855.502 of Title 8 Subtitle G, Texas Government Code, as amended.

Section 2. The Town of Addison is hereby authorized and directed to notify the Director of the System of adoption of this ordinance, and of the participation of the Town in said Fund.

Section 3. Participation of the above mention employees and annuitants in the Supplemental Death Benefits Fund shall be effective on the 1st day of January, 1995.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS, this the 27th day of September, 1994.



MAYOR

ATTEST:



CITY SECRETARY

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