

ORDINANCE NO. 096-046

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS APPROVING AND ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1996 AND ENDING SEPTEMBER 30, 1997; PROVIDING THAT SAID EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

WHEREAS, the City Manager of the Town of Addison, Texas has heretofore filed with the City Secretary a proposed general budget for the city covering the fiscal year aforesaid; and

WHEREAS, during a public hearing, all interested persons were given the opportunity to be heard for or against any item or the amount of any item contained in said budget, and all said persons were heard, after which said public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The sum of \$49,509,310 is hereby appropriated for budget expenditures and that expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City.

TOWN OF [REDACTED]
 COUNCIL ADOPTED 1996-97 ANNUAL BUDGET
 COMBINED SUMMARY OF REVENUES AND EXPENDITURES
 ALL FUNDS SUBJECT TO APPROPRIATION
 With Comparisons to 1995-96 Budget

OFFICE OF THE CITY SECRETARY

	Special Revenue Funds				Debt Service Funds			Capital Project Funds			Proprietary Funds			TOTAL BUDGET ALL FUNDS	
	General Fund	Hotel	Airport	Police Forfeiture	General	Tax Revenue	Streets	Parks	Utility	Risk Retention	Replacement	1996-97	1995-96		
BEGINNING BALANCES	\$5,557,010	\$2,604,650	\$491,060	\$18,820	\$2,190,240	\$326,920	\$2,802,810	\$1,868,150	\$3,621,620	\$1,378,990	\$1,612,550	\$22,472,820	\$19,319,750		
REVENUES:															
Ad valorem tax	2,927,360	0	0	0	5,599,840	0	0	0	0	0	0	8,527,200	8,236,100		
Non-property taxes	8,775,000	3,950,000	0	0	0	0	0	0	0	0	0	12,725,000	12,115,000		
Franchise fees	2,465,000	0	0	0	0	0	0	0	0	0	0	2,465,000	2,280,000		
Licenses and permits	388,700	0	0	0	0	0	0	0	0	0	0	388,700	353,200		
Intergovernmental	0	0	485,000	0	0	0	1,926,000	440,000	0	0	0	2,851,000	4,772,100		
Service fees	916,900	150,000	650,000	0	0	0	0	0	6,240,900	899,210	0	10,061,010	10,047,710		
Fines and penalties	460,000	0	0	0	0	0	0	0	50,000	0	0	510,000	545,000		
Rental income	120,000	173,500	77,000	0	0	0	0	0	0	0	0	370,500	389,500		
Bond proceeds	0	0	0	0	0	0	0	0	4,062,600	0	0	4,062,600	10,765,000		
Interest & other income	307,000	146,500	13,000	1,500	305,050	15,000	140,000	57,650	300,500	60,000	1,403,200	1,648,930			
TOTAL REVENUES	16,359,960	4,420,000	1,225,000	1,500	5,904,890	15,000	2,066,000	497,650	10,654,000	959,210	43,364,210	51,152,540			
Transfers from other funds	0	0	0	0	0	450,000	1,395,000	315,000	0	0	0	2,160,000	1,475,000		
TOTAL AVAILABLE RESOURCES	21,916,970	7,024,650	1,716,060	20,320	8,095,130	791,920	6,263,810	2,680,800	14,275,620	2,639,990	2,571,760	67,997,030	71,947,290		
EXPENDITURES:															
General government	3,814,440	0	0	0	0	0	0	0	0	0	0	5,142,160	4,783,830		
Public Safety	8,504,550	0	0	19,100	0	0	0	0	0	0	1,490,000	10,013,650	9,900,710		
Urban development	383,630	0	0	0	0	0	0	0	0	0	0	383,630	399,900		
Streets	957,780	0	0	0	0	0	0	0	0	0	0	957,780	894,890		
Parks & Recreation	2,463,050	0	0	0	0	0	0	0	0	0	38,000	2,501,050	2,134,120		
Tourism	0	3,369,730	0	0	0	0	0	0	0	0	0	3,369,730	2,513,610		
Aviation	0	0	587,150	0	0	0	0	0	0	0	0	587,150	487,740		
Utilities	0	0	0	0	0	0	0	0	3,958,600	0	0	3,958,600	3,691,060		
Debt service	0	0	0	0	6,297,010	475,550	0	0	2,091,800	0	0	8,864,360	9,726,260		
Capital projects/ESL	0	0	640,000	0	0	0	6,263,600	2,680,800	4,146,800	0	0	13,731,200	18,324,470		
TOTAL EXPENDITURES	16,123,450	3,369,730	1,227,150	19,100	6,297,010	475,550	6,263,600	2,680,800	10,197,200	1,266,620	1,589,100	49,509,310	52,856,590		
Transfers to other funds	1,710,000	450,000	0	0	0	0	0	0	0	0	0	2,160,000	1,475,000		
ENDING FUND BALANCES	\$4,083,520	\$3,204,920	\$488,910	\$1,220	\$1,798,120	\$316,370	\$210	\$0	\$4,078,420	\$1,373,370	\$982,660	\$16,327,720	\$17,615,700		
Total Revenues														\$43,364,210	
Decrease in fund balance														6,145,100	
Total Appropriable funds														\$49,509,310	
Total Appropriations														\$49,509,310	

ORDINANCE NO. 096-046

TOWN OF ADDISON
BUDGETED DEPARTMENTAL STAFFING SUMMARY
Council Adopted Budget

	Fiscal Years					Difference
	1993	1994	1995	1996	1997	96-97
General fund:						
City Manager	6.5	6.5	6.8	7.8	8.3	0.5
Economic Development	0.0	1.0	1.0	1.0	1.0	0.0
Finance	12.5	11.7	11.7	11.7	11.7	0.0
Building and fleet services	8.0	9.0	8.0	8.0	8.0	0.0
Municipal court	4.3	4.1	5.1	4.1	4.1	0.0
Human Resources	3.0	3.0	3.3	3.3	3.3	0.0
Police	65.6	67.6	73.1	75.1	76.1	1.0
Criminal Justice Grant Program	0.0	2.0	0.0	0.0	0.0	0.0
Fire	50.0	51.0	53.0	53.0	53.4	0.4
Environmental services	2.0	2.0	2.0	2.0	2.0	0.0
Building inspection	4.0	4.0	4.0	4.0	4.0	0.0
Streets	6.0	6.0	6.0	6.0	6.0	0.0
Parks	14.0	16.0	16.0	19.0	19.0	0.0
Recreation	9.5	9.5	10.5	11.0	11.0	0.0
Total General fund	185.4	193.4	200.5	206.0	207.9	1.9
Hotel fund	5.0	6.0	7.7	9.7	9.7	0.0
Airport fund	0.3	0.3	0.3	0.3	0.3	0.0
Street capital project fund	0.3	0.8	0.8	0.8	1.3	0.5
Utilities	13.4	12.9	12.9	12.9	13.4	0.5
Employee benefit Risk Retention fund	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL ALL FUNDS	204.4	213.4	222.2	229.7	232.6	2.9

All positions are shown as full-time equivalent (FTE).

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$5,381,429	\$5,598,530	\$5,946,520	\$5,557,010
REVENUES:				
Advalorem taxes	2,391,453	2,640,890	2,647,500	2,927,360
Non-property taxes	8,464,874	8,400,000	8,515,000	8,775,000
Franchise fees	2,130,825	2,280,000	2,332,000	2,465,000
Licenses and permits	500,769	353,200	414,800	388,700
Service fees	870,902	839,210	887,600	916,900
Fines and penalties	509,243	510,000	450,000	460,000
Interest income	289,367	250,000	346,000	300,000
Rental income	117,782	125,000	116,000	120,000
Other	14,311	7,500	9,200	7,000
TOTAL REVENUES	<u>15,289,526</u>	<u>15,405,800</u>	<u>15,718,100</u>	<u>16,359,960</u>
TOTAL RESOURCES AVAILABLE	<u>20,670,955</u>	<u>21,004,330</u>	<u>21,664,620</u>	<u>21,916,970</u>
EXPENDITURES:				
General Government:				
City manager	547,032	675,620	628,330	727,230
Economic development	72,910	123,680	128,450	162,040
Finance	749,055	847,580	813,560	841,470
Building and fleet services	485,235	478,580	480,830	490,850
Municipal court	313,586	405,310	388,040	411,980
Human Resources	170,918	196,200	192,210	202,090
Combined services	776,348	673,400	688,200	839,350
Council projects	79,857	94,600	88,710	139,430
Public Safety:				
Police	4,153,722	4,863,210	4,748,800	4,807,960
Fire	3,255,543	3,581,780	3,680,080	3,696,590
Urban Development:				
Environmental services	124,546	147,290	126,970	153,650
Building inspection	203,111	222,610	222,430	229,980
Streets	721,789	894,890	860,030	957,780
Parks and Recreation:				
Parks	1,113,381	1,403,370	1,361,090	1,538,170
Recreation	633,398	730,750	699,880	924,880
TOTAL EXPENDITURES	<u>13,400,431</u>	<u>15,338,870</u>	<u>15,107,610</u>	<u>16,123,450</u>
OTHER FINANCING USES:				
Expanded service levels	0	0	0	0
Social agency requests	0	0	0	0
Transfer to streets capital fund	320,000	0	0	1,395,000
Transfer to parks capital fund	1,004,000	1,000,000	1,000,000	315,000
TOTAL OTHER FINANCING USES	<u>1,324,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,710,000</u>
ENDING FUND BALANCE	<u>\$5,946,524</u>	<u>\$4,665,460</u>	<u>\$5,557,010</u>	<u>\$4,083,520</u>
Surplus (Deficit) before other financing uses	\$1,889,095	\$66,930	\$610,490	\$236,510
Minimum fund balance (25% of expenditures, expanded service levels and agency requests)	\$3,350,100	\$3,834,700	\$3,776,900	\$4,030,900
Excess Fund Balance	<u>\$2,596,420</u>	<u>\$830,760</u>	<u>\$1,780,110</u>	<u>\$52,620</u>

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
Advalorem taxes:				
Current taxes	\$2,366,475	\$2,629,670	\$2,615,000	\$2,915,340
Delinquent taxes	9,807	4,810	25,000	5,150
Penalty & interest	15,171	6,410	7,500	6,870
Non-property taxes:				
Sales tax	7,929,673	7,900,000	7,940,000	8,175,000
Alcoholic beverage tax	535,201	500,000	575,000	600,000
Franchise fees:				
Electric franchise	1,298,681	1,400,000	1,450,000	1,500,000
Gas franchise	116,904	115,000	120,000	120,000
Telephone franchise	666,047	710,000	716,000	800,000
Cable franchise	35,435	40,000	36,000	35,000
Street rental fees	13,758	15,000	10,000	10,000
Licenses and permits:				
Business licenses and permits	116,057	102,400	118,400	118,400
Building and construction permits	384,712	250,800	296,400	270,300
Service fees:				
General government	180	400	100	100
Public safety	625,294	600,000	641,100	657,000
Urban development	9,378	11,210	4,000	6,000
Streets and sanitation	166,743	160,600	176,300	186,800
Recreation	69,307	67,000	66,100	67,000
Court fines	509,243	510,000	450,000	460,000
Interest income	289,367	250,000	346,000	300,000
Rental income	117,782	125,000	116,000	120,000
Other	14,311	7,500	9,200	7,000
TOTAL REVENUES	<u>\$15,289,526</u>	<u>\$15,405,800</u>	<u>\$15,718,100</u>	<u>\$16,359,960</u>

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$1,690,826	\$2,944,750	\$2,962,040	\$2,604,650
REVENUES:				
Hotel/Motel occupancy taxes	3,402,897	3,715,000	3,800,000	3,950,000
Proceeds from special events	146,294	110,000	150,000	150,000
Conference centre rental	122,364	137,500	110,000	127,500
Theatre centre rental	44,328	50,000	30,000	46,000
Interest and miscellaneous	120,188	120,000	150,000	146,500
TOTAL REVENUES	<u>3,836,071</u>	<u>4,132,500</u>	<u>4,240,000</u>	<u>4,420,000</u>
TOTAL AVAILABLE RESOURCES	<u>5,526,897</u>	<u>7,077,250</u>	<u>7,202,040</u>	<u>7,024,650</u>
EXPENDITURES:				
Administration/marketing	1,686,199	1,078,620	718,730	994,990
Special events	0	617,170	589,640	925,650
Conference centre	408,655	448,840	446,970	455,320
Theatre centre	0	368,980	367,050	408,770
Capital projects	0	0	2,000,000	585,000
TOTAL EXPENDITURES	<u>2,094,854</u>	<u>2,513,610</u>	<u>4,122,390</u>	<u>3,369,730</u>
OTHER FINANCING USES:				
Transfer to debt service fund	470,000	475,000	475,000	450,000
TOTAL OTHER FINANCING USES	<u>470,000</u>	<u>475,000</u>	<u>475,000</u>	<u>450,000</u>
ENDING FUND BALANCE	<u>\$2,962,043</u>	<u>\$4,088,640</u>	<u>\$2,604,650</u>	<u>\$3,204,920</u>

TOWN OF ADDISON
 AIRPORT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$392,365	\$462,270	\$315,970	\$491,060
REVENUES:				
FAA Grant	695,958	1,997,100	100,000	485,000
Fuel flowage fees	568,619	575,000	630,000	650,000
Rental	76,723	77,000	77,000	77,000
Interest and other	10,827	13,500	13,000	13,000
TOTAL REVENUES	<u>1,352,127</u>	<u>2,662,600</u>	<u>820,000</u>	<u>1,225,000</u>
TOTAL AVAILABLE RESOURCES	<u>1,744,492</u>	<u>3,124,870</u>	<u>1,135,970</u>	<u>1,716,060</u>
EXPENDITURES:				
Airport Administration:				
Personal services	33,846	33,310	36,010	37,800
Supplies	1,460	1,100	2,200	2,100
Maintenance	378,500	381,620	381,630	400,000
Contractual services	96,964	71,710	91,450	147,250
Capital equipment and projects	917,755	2,219,000	133,620	640,000
TOTAL EXPENDITURES	<u>1,428,525</u>	<u>2,706,740</u>	<u>644,910</u>	<u>1,227,150</u>
ENDING FUND BALANCE	<u>\$315,967</u>	<u>\$418,130</u>	<u>\$491,060</u>	<u>\$488,910</u>

TOWN OF ADDISON
POLICE FORFEITURE SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$26,222	\$24,330	\$42,040	\$18,820
REVENUES:				
Court awards	14,274	1,000	0	1,000
Interest and miscellaneous	7,098	500	700	500
TOTAL REVENUES	<u>21,372</u>	<u>1,500</u>	<u>700</u>	<u>1,500</u>
TOTAL AVAILABLE RESOURCES	<u>47,594</u>	<u>25,830</u>	<u>42,740</u>	<u>20,320</u>
EXPENDITURES:				
Supplies	840	6,720	7,300	5,000
Maintenance	0	0	0	0
Contractual services	3,627	3,000	10,100	4,200
Capital outlay	1,090	0	6,520	9,900
TOTAL EXPENDITURES	<u>5,557</u>	<u>9,720</u>	<u>23,920</u>	<u>19,100</u>
ENDING BALANCE	<u>\$42,037</u>	<u>\$16,110</u>	<u>\$18,820</u>	<u>\$1,220</u>

TOWN OF ADDISON
 GENERAL OBLIGATION DEBT SERVICE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	<u>\$2,528,505</u>	<u>\$2,574,280</u>	<u>\$2,618,980</u>	<u>\$2,190,240</u>
REVENUES:				
Advalorem taxes	5,169,257	5,595,210	5,570,000	5,599,840
Interest earnings and other	302,341	210,000	250,000	210,000
Lease income	113,568	104,430	104,430	95,050
TOTAL REVENUES	<u>5,585,166</u>	<u>5,909,640</u>	<u>5,924,430</u>	<u>5,904,890</u>
TOTAL AVAILABLE RESOURCES	<u>8,113,671</u>	<u>8,483,920</u>	<u>8,543,410</u>	<u>8,095,130</u>
EXPENDITURES:				
Debt Service - Principal	3,917,410	4,767,070	4,767,070	5,002,880
Debt Service - Interest	1,572,881	1,583,600	1,583,600	1,291,630
Fiscal fees	4,397	2,500	2,500	2,500
TOTAL EXPENDITURES	<u>5,494,688</u>	<u>6,353,170</u>	<u>6,353,170</u>	<u>6,297,010</u>
ENDING BALANCE	<u>\$2,618,983</u>	<u>\$2,130,750</u>	<u>\$2,190,240</u>	<u>\$1,798,120</u>

TOWN OF ADDISON
 OCCUPANCY TAX DEBT SERVICE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	<u>\$352,672</u>	<u>\$329,680</u>	<u>\$333,020</u>	<u>\$326,920</u>
REVENUES:				
Interest earnings	27,241	20,000	15,000	15,000
Other Financing Sources:				
Transfer from Hotel fund	470,000	475,000	475,000	450,000
TOTAL REVENUES	<u>497,241</u>	<u>495,000</u>	<u>490,000</u>	<u>465,000</u>
TOTAL AVAILABLE RESOURCES	<u>849,913</u>	<u>824,680</u>	<u>823,020</u>	<u>791,920</u>
EXPENDITURES:				
Debt Service - Principal	300,000	300,000	300,000	300,000
Debt Service - Interest	216,288	195,400	195,400	174,850
Fiscal fees	606	700	700	700
TOTAL EXPENDITURES	<u>516,894</u>	<u>496,100</u>	<u>496,100</u>	<u>475,550</u>
ENDING BALANCE	<u>\$333,019</u>	<u>\$328,580</u>	<u>\$326,920</u>	<u>\$316,370</u>

TOWN OF ADDISON
 STREET CAPITAL PROJECT FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$1,105,064	\$638,140	\$267,370	\$2,802,810
REVENUES:				
DART Grants	464,134	2,495,000	1,234,000	1,926,000
Interest income and other	41,287	500,000	300,000	140,000
Bond proceeds	0	6,115,000	6,115,000	0
Developer contributions	5,000	0	134,100	0
TOTAL REVENUES	<u>510,421</u>	<u>9,110,000</u>	<u>7,783,100</u>	<u>2,066,000</u>
OTHER SOURCES OF FUNDS:				
Transfer from general fund	320,000	0	0	1,395,000
TOTAL AVAILABLE RESOURCES	<u>1,935,485</u>	<u>9,748,140</u>	<u>8,050,470</u>	<u>6,263,810</u>
EXPENDITURES:				
Administration:				
Personal services	80,199	77,570	82,160	117,600
Debt issuance costs	0	80,000	55,200	0
Design and engineering:				
Pavement improvements	87,833	730,000	186,500	120,000
Intersection improvements	37,311	5,000	34,500	0
Drainage improvements	103,361	25,000	20,000	0
Construction and equipment:				
Pavement improvements	472,269	7,027,000	3,344,700	5,801,000
Intersection improvements	789,777	210,000	429,600	225,000
Drainage improvements	97,367	1,250,000	1,095,000	0
TOTAL EXPENDITURES	<u>1,668,117</u>	<u>9,404,570</u>	<u>5,247,660</u>	<u>6,263,600</u>
ENDING BALANCE	<u>\$267,368</u>	<u>\$343,570</u>	<u>\$2,802,810</u>	<u>\$210</u>

TOWN OF ADDISON
 PARKS CAPITAL PROJECT FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
BEGINNING BALANCE	\$344,044	\$1,150,190	\$1,159,450	\$1,868,150
REVENUES:				
Intergovernmental	0	280,000	150,000	440,000
Bond proceeds	0	500,000	500,000	0
Interest income and other	44,741	35,000	70,800	57,650
Developer contributions	351,132	0	0	0
TOTAL REVENUES	<u>395,873</u>	<u>815,000</u>	<u>720,800</u>	<u>497,650</u>
OTHER SOURCES OF FUNDS:				
Transfer from general fund	<u>1,004,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>315,000</u>
TOTAL AVAILABLE RESOURCES	<u>1,743,917</u>	<u>2,965,190</u>	<u>2,880,250</u>	<u>2,680,800</u>
EXPENDITURES:				
Administration:				
Personal services	420	20,000	5,000	5,000
Design, engineering, and contractual services	76,497	195,000	138,600	191,500
Construction and equipment	507,547	2,296,000	868,500	2,484,300
TOTAL EXPENDITURES	<u>584,464</u>	<u>2,511,000</u>	<u>1,012,100</u>	<u>2,680,800</u>
ENDING BALANCE	<u>\$1,159,453</u>	<u>\$454,190</u>	<u>\$1,868,150</u>	<u>\$0</u>

TOWN OF ADDISON
UTILITY FUND
INCOME STATEMENT AND CHANGES TO WORKING CAPITAL
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
Operating revenues:				
Water sales	\$2,574,290	\$2,557,000	\$3,105,000	\$2,942,200
Sewer charges	3,939,723	4,020,000	3,939,800	3,298,700
Tap fees	30,865	15,000	90,000	10,000
Penalties	58,167	35,000	55,000	50,000
Total operating revenues	<u>6,603,045</u>	<u>6,627,000</u>	<u>7,189,800</u>	<u>6,300,900</u>
Operating expenses:				
Water purchases	1,371,947	1,474,000	1,561,800	1,578,000
Wastewater treatment	1,258,561	1,287,000	1,500,000	1,432,400
Utility operations	912,915	930,060	935,190	948,200
Total operating expenses	<u>3,543,423</u>	<u>3,691,060</u>	<u>3,996,990</u>	<u>3,958,600</u>
Net operating income	<u>3,059,622</u>	<u>2,935,940</u>	<u>3,192,810</u>	<u>2,342,300</u>
Non-Operating revenues (expenses):				
Interest income and other	310,504	267,000	343,300	290,500
Interest on bonded debt and fiscal charges	<u>(1,988,681)</u>	<u>(1,691,710)</u>	<u>(1,691,710)</u>	<u>(1,344,700)</u>
Total non-operating revenues (expenses)	<u>(1,678,177)</u>	<u>(1,424,710)</u>	<u>(1,348,410)</u>	<u>(1,054,200)</u>
Net income (loss) (excluding depreciation)	<u>\$1,381,445</u>	<u>\$1,511,230</u>	<u>\$1,844,400</u>	<u>\$1,288,100</u>
CHANGES IN WORKING CAPITAL				
Net income (loss)	<u>\$1,381,445</u>	<u>\$1,511,230</u>	<u>\$1,844,400</u>	<u>\$1,288,100</u>
Sources (uses) of working capital:				
Net retirement of long-term debt	(839,148)	(1,185,280)	(1,185,280)	(747,100)
Net additions to fixed assets	(6,665,406)	(4,189,900)	(4,625,700)	(4,146,800)
Application of bond proceeds	6,522,439	4,150,000	4,585,800	4,062,600
Restatement of restricted assets	0	0	(365,800)	0
Developer contributions	255,000	0	0	0
Net sources (uses) of working capital	<u>(727,115)</u>	<u>(1,225,180)</u>	<u>(1,590,980)</u>	<u>(831,300)</u>
Net increase (decrease) in working capital	654,330	286,050	253,420	456,800
Beginning fund balance	<u>2,713,903</u>	<u>3,107,160</u>	<u>3,368,200</u>	<u>3,621,620</u>
Ending fund balance	<u>\$3,368,233</u>	<u>\$3,393,210</u>	<u>\$3,621,620</u>	<u>\$4,078,420</u>
Reserved for Infrastructure Replacement / Rehabilitation	<u>\$0</u>	<u>\$0</u>	<u>\$1,960,000</u>	<u>\$2,620,000</u>

TOWN OF ADDISON
 EMPLOYEE BENEFITS RISK RETENTION FUND
 INCOME STATEMENT AND CHANGES TO WORKING CAPITAL
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
Operating Revenues:				
Employee contributions - medical plan	\$257,290	\$267,000	\$290,000	\$319,000
City contributions:				
Medical plan	702,261	813,100	795,000	805,000
Workers compensation	102,780	84,340	84,300	80,000
Total operating revenues	<u>1,062,331</u>	<u>1,164,440</u>	<u>1,169,300</u>	<u>1,204,000</u>
Operating Expenses:				
Personal services	23,783	20,000	22,000	22,000
Supplies	4,575	5,000	4,250	5,000
Contractual services	2,903	3,000	3,390	3,620
Medical plan:				
Insurance premiums	951,231	1,100,000	1,097,000	1,145,000
Service fees	0	0	1,000	1,000
Claims	810	0	2,700	2,500
Workers compensation:				
Insurance premiums	35,492	33,800	28,700	30,000
Service fees	9,621	7,500	7,500	7,500
Claims	39,794	50,000	40,000	50,000
Total operating expenses	<u>1,068,209</u>	<u>1,219,300</u>	<u>1,206,540</u>	<u>1,266,620</u>
Net operating income	<u>(5,878)</u>	<u>(54,860)</u>	<u>(37,240)</u>	<u>(62,620)</u>
Non-Operating Revenues (Expenses):				
Interest income and other	58,718	60,000	61,900	57,000
Net non-operating revenue (expenses)	<u>58,718</u>	<u>60,000</u>	<u>61,900</u>	<u>57,000</u>
Net income (loss)	<u>\$52,840</u>	<u>\$5,140</u>	<u>\$24,660</u>	<u>(\$5,620)</u>
CHANGES IN WORKING CAPITAL				
Net income (loss)	\$52,840	\$5,140	\$24,660	(\$5,620)
Beginning Fund Balance	1,301,490	1,382,380	1,354,330	1,378,990
Ending Fund Balance	<u>\$1,354,330</u>	<u>\$1,387,520</u>	<u>\$1,378,990</u>	<u>\$1,373,370</u>

TOWN OF ADDISON
 CAPITAL REPLACEMENT FUND
 INCOME STATEMENT AND CHANGES TO WORKING CAPITAL
Council Adopted Budget

	Actual 1994-95	Budget 1995-96	Estimated 1995-96	Budget 1996-97
Operating Revenues:				
Department contributions	\$433,731	\$767,060	\$767,060	\$899,210
Total operating revenues	<u>433,731</u>	<u>767,060</u>	<u>767,060</u>	<u>899,210</u>
Operating Expenses:				
Other	471	0	1,100	1,100
Total operating expenses	<u>471</u>	<u>0</u>	<u>1,100</u>	<u>1,100</u>
Net Operating Income	<u>433,260</u>	<u>767,060</u>	<u>765,960</u>	<u>898,110</u>
Non-Operating Revenues (Expenses):				
Intergovernmental	7,887	0	0	0
Interest income	50,751	25,000	65,000	55,000
Proceeds from sale of assets	49,112	35,000	5,500	5,000
Net Non-Operating Revenues (Expenses)	<u>107,750</u>	<u>60,000</u>	<u>70,500</u>	<u>60,000</u>
Net Income (Loss) (Excluding depreciation)	<u>\$541,010</u>	<u>\$827,060</u>	<u>\$836,460</u>	<u>\$958,110</u>

CHANGES IN WORKING CAPITAL

Net income (loss) (excluding depreciation)	<u>\$541,010</u>	<u>\$827,060</u>	<u>\$836,460</u>	<u>\$958,110</u>
Sources (Uses) of Working Capital:				
Acquisition of capital equipment:				
General government	(161,129)	(69,560)	(32,200)	(60,000)
Public safety	(93,880)	(1,446,000)	(294,100)	(1,490,000)
Urban development	(1,697)	(30,000)	(27,800)	0
Streets	(1,410)	0	0	0
Parks and recreation	<u>(5,073)</u>	<u>0</u>	<u>0</u>	<u>(38,000)</u>
Net source (use) of working capital	<u>(263,189)</u>	<u>(1,545,560)</u>	<u>(354,100)</u>	<u>(1,588,000)</u>
Net Increase (Decrease) in Working Capital	277,821	(718,500)	482,360	(629,890)
Beginning Fund Balance	<u>852,366</u>	<u>1,108,040</u>	<u>1,130,190</u>	<u>1,612,550</u>
Ending Fund Balance	<u>\$1,130,187</u>	<u>\$389,540</u>	<u>\$1,612,550</u>	<u>\$982,660</u>

TOWN OF ADDISON
FIVE YEAR CAPITAL PROJECT FUNDING SUMMARY
Council Adopted Budget

	General	Hotel	Airport	Utility	CP Funds	DART	FAA	Other Funding	Developer	TOTAL
Arapaho Road Extension						1,500,000				1,500,000
ROW to Addison Rd Phase I						1,659,000				1,659,000
Arapaho Phase I Paving / Landscaping										2,462,000
Arapaho Phase II	2,462,000									2,462,000
Arapaho Phase III	8,591,000									8,591,000
Total										14,212,000
Urban District										
Phase I - Quorum Rotary Park*					965,000					965,000
Phase I - Bosque Park*					535,000					535,000
Phase I - Quorum Drive					928,000					928,000
Phase I - Mildred Drive					280,000					280,000
Phase I - Street R-3					445,000					445,000
Phase I - Street R-4					596,000					596,000
Phase I - Street M-1					780,000					780,000
Phase I - Storm Sewer Improvements					287,000					287,000
Phase I - Utility Improvements				69,000					1,100,000	69,000
Special Event Land Acquisition		5,490,000								5,490,000
Special Event Landscaping		4,360,000								4,360,000
Phase IIa - Quorum Drive	178,000									178,000
Phase IIa - Mildred Drive	449,000									449,000
Phase IIa - East Mildred Park	610,000									610,000
Phase IIa - Street M-2	362,000									362,000
Phase IIa - Street R-4	268,000									268,000
Phase IIa - Spectrum Drive	129,000									129,000
Phase IIb - Quorum North Park	295,000									295,000
Phase IIb - Mews Park	675,000									675,000
Phase IIb - Quorum Drive	342,000									342,000
Phase IIb - Spectrum Drive	235,000									235,000
Phase IIb - Street R-2	270,000									270,000
Phase IIb - Street R-3	205,000									205,000
Phase IIb - Street R-4	54,000									54,000
Phase IIb - Street R-5	166,000									166,000
Phase IIb - Street M-2	262,000									262,000
Pulse Point Acquisition						1,442,000				1,442,000
Pulse Point Parking/Paving						648,000				648,000
Total										22,840,900

TOWN OF ADDISON
FIVE YEAR CAPITAL PROJECT FUNDING SUMMARY
Council Adopted Budget

	General	Hotel	Airport	Utility	CP Funds	DART	FAA	Other Funding	Developer	TOTAL
Street Projects										
Midway/Beltline Intersection						1,000,000				1,000,000
Quorum/Beltline Intersection						750,000				750,000
Midway/Lindberg Intersection						150,000				150,000
South Quorum Access	2,250,000									2,250,000
Keller Springs/Addison Intersection	250,000									250,000
Keller Springs/Midway Intersection	125,000							400,000		125,000
Midway Road Rehabilitation Program	100,000									500,000
Surveyor/RR Crossing Reconstruction@	75,000									75,000
Airport Pkwy. Road Rehabilitation@	88,000									88,000
Belt Line/Toll Road Pedestrian Bridges@	6,000,000									6,000,000
Belt Line/Toll Road Urban Interchange@						2,000,000				2,000,000
Belt Line Streetscape /TR to Addison Rd.	2,000,000									2,000,000
Addison Road Widening@	1,500,000									1,500,000
Landmark/Wellington Extension					1,400,000					1,400,000
Brookhaven Club Drive Rehabilitation	2,500,000									2,500,000
Addison Rd./Bent Tree Pl. Intersection@	25,000					225,000				250,000
Total										20,838,000
Park Projects										
Town Hall Creek Stabilization@	300,000									300,000
Upper Winwood Pond Desilting@	125,000									125,000
Oaks North Drive Screen Wall@	110,000									110,000
Pool facility	902,000									902,000
South Easement Park Land Acquisition	225,000									225,000
South Easement Park Construction	525,000									525,000
North Toll Road Landscaping-Phase II*					150,000				90,000	240,000
North Toll Road Landscaping-Phase III*	100,000									100,000
Total										2,527,000
Airport Projects										
Master Plan Update			15,000				135,000			150,000
Keller Springs/Dooley Rd. Land Acq@			40,000				360,000	200,000		600,000
West-side Taxiway Rehabilitation			220,000				1,980,000			2,200,000
West-side Taxiway Extension			220,000				1,980,000			2,200,000
Total										5,150,000

TOWN OF ADDISON
FIVE YEAR CAPITAL PROJECT FUNDING SUMMARY
Council Adopted Budget

	General	Hotel	Airport	Utility	CP Funds	DART	FAA	Other Funding	Developer	TOTAL
Utility Projects										
Midway/Beltline Sewer Interceptor				2,900,000						2,900,000
Celestial Pump Station Improvements@				845,000						845,000
Sewer Line Replacement Program@				1,694,000						1,694,000
Water Line Replacement Program@				678,000						678,000
Total										6,117,000
Miscellaneous										0
TOTAL	\$32,753,000	\$9,850,000	\$495,000	\$6,186,000	\$6,366,000	\$9,374,000	\$4,455,000	\$600,000	\$1,605,900	\$71,684,900

NOTES:

The capital project summary identifies projects which may be included in a capital improvement plan over the next five years. The summary also identifies the likely sources of funding for each project. Projects which are shown as being funded through the Capital Project (CP) funds have funding which is already in place. Projects reflected in the other columns are likely to be funded within the five year planning horizon. Projects reflected in the General column have been identified as being possible candidates for application of General fund surpluses. Although some of these projects may be funded, funding of all listed projects is beyond the General fund's capacity within the five year planning horizon.

* Items funded in whole, or in part with General fund surpluses from prior fiscal years.

@ Items added to Capital Project List following FY1996 budget.

Projects in reverse type are proposed to be funded with FY1997 General fund surpluses.

Shaded items are proposed for funding should primary projects be delayed past FY1997.

TOWN OF ADDISON
GENERAL FUND LONG-TERM FINANCIAL PLAN
As Updated by the 1996-97 Annual Budget
Council Adopted Budget

	Actual 1994-95	Estimated 1995-96	Base Year Budget 1996-97	Year 1 Projected 1997-98	Year 2 Projected 1998-99	Year 3 Projected 1999-2000	Year 4 Projected 2000-2001
BEGINNING BALANCE	\$5,381,429	\$5,946,520	\$5,557,010	\$4,030,860	\$4,149,280	\$4,269,250	\$4,393,100
REVENUES:							
Ad valorem taxes	2,391,453	2,647,500	2,927,360	3,290,900	3,668,800	4,090,100	4,564,800
Non-property taxes	8,464,874	8,515,000	8,775,000	9,126,000	9,491,000	9,870,600	10,265,400
Franchise fees	2,130,825	2,332,000	2,465,000	2,563,600	2,666,100	2,772,700	2,883,600
Licenses and permits	500,769	414,800	388,700	404,200	420,400	437,200	454,700
Intergovernmental	0	0	0	0	0	0	0
Service fees	870,902	887,600	916,900	953,600	991,700	1,031,400	1,072,700
Fines and penalties	509,243	450,000	460,000	478,400	497,500	517,400	538,100
Interest income	289,367	346,000	300,000	312,000	324,500	337,500	351,000
Rental income	117,782	116,000	120,000	124,800	129,800	135,000	140,400
Miscellaneous	14,311	9,200	7,000	7,300	7,600	7,900	8,200
TOTAL REVENUES	15,289,526	15,718,100	16,359,960	17,260,800	18,197,400	19,199,800	20,278,900
EXPENDITURES:							
Operating:							
Personal services	8,910,445	9,655,330	10,247,370	10,403,800	10,715,900	11,037,400	11,368,500
Supplies	532,383	624,230	645,430	658,300	671,500	684,900	698,600
Maintenance	920,289	1,124,800	1,224,640	1,285,900	1,350,200	1,417,700	1,488,600
Contractual services	2,440,242	2,634,770	2,922,890	3,010,600	3,100,900	3,193,900	3,289,700
Capital replacement/lease	461,542	767,760	899,210	1,088,500	1,088,500	1,088,500	1,088,500
Capital outlay	135,530	300,720	183,910	150,000	150,000	150,000	150,000
Other uses	1,324,000	1,000,000	1,710,000	0	0	0	0
TOTAL EXPENDITURES	14,724,431	16,107,610	17,833,450	16,597,100	17,077,000	17,572,400	18,083,900
ENDING FUND BALANCE	\$5,946,524	\$5,557,010	\$4,083,520	\$4,694,560	\$5,269,680	\$5,896,650	\$6,588,100
Calculation of available funds:							
Ending fund balance	5,946,524	5,557,010	4,083,520	4,694,560	5,269,680	5,896,650	6,588,100
Less minimum fund requirements	3,350,110	3,776,900	4,030,860	4,149,280	4,269,250	4,393,100	4,520,980
Excess funds							
available for capital projects	\$2,596,414	\$1,780,110	\$52,660	\$545,280	\$1,000,430	\$1,503,550	\$2,067,120
Cumulative funds							
beginning with base year			\$52,660	\$597,940	\$1,598,370	\$3,101,920	\$5,169,040
Tax rate variable:							
General fund	\$0.1659	\$0.1660	\$0.1562	\$0.1610	\$0.1717	\$0.1832	\$0.1957
Debt service fund	\$0.3586	\$0.3517	\$0.2988	\$0.2397	\$0.2270	\$0.2150	\$0.1779
Total	\$0.5245	\$0.5177	\$0.4550	\$0.4007	\$0.3987	\$0.3982	\$0.3736
Staffing variable:							
Full-time equivalent positions	201	206	208	211	211	211	211
Average cost per FTE	\$44,331	\$46,871	\$49,266	\$49,307	\$50,786	\$52,310	\$53,879

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND LONG-TERM FINANCIAL PLAN
 As Updated by the 1996-97 Annual Budget
Council Adopted

	Actual 1994-95	Estimated 1995-96	Base Year Budget 1996-97	Year 1 Projected 1997-98	Year 2 Projected 1998-99	Year 3 Projected 1999-2000	Year 4 Projected 2000-2001
BEGINNING FUND BALANCE	\$1,690,826	\$2,962,040	\$2,604,650	\$954,930	\$826,460	\$948,450	\$881,630
REVENUES:							
Hotel/Motel occupancy taxes	3,402,897	3,800,000	3,950,000	4,108,000	4,272,320	4,443,210	4,620,940
Proceeds from special events	146,294	150,000	150,000	159,000	168,540	178,650	189,370
Conference centre rental	122,364	110,000	127,500	135,150	143,260	151,860	160,970
Theatre rental	44,328	30,000	46,000	48,760	51,690	54,790	58,080
Interest and miscellaneous	120,188	150,000	146,500	149,430	152,420	155,470	158,580
TOTAL REVENUES	3,836,071	4,240,000	4,420,000	4,600,340	4,788,230	4,983,980	5,187,940
EXPENDITURES:							
Administration/marketing	1,686,199	718,730	994,990	1,036,190	1,079,110	1,123,830	1,170,420
Special events	0	589,640	925,650	964,680	1,005,360	1,047,790	1,092,040
Conference centre	408,655	446,970	455,320	469,410	491,520	514,700	538,990
Theatre centre	0	367,050	408,770	400,540	402,810	405,180	407,660
Capital projects	0	2,000,000	585,000	0	0	0	0
Other uses	470,000	475,000	450,000	435,000	415,000	435,000	435,000
TOTAL EXPENDITURES	2,564,854	4,597,390	3,819,730	3,305,820	3,393,800	3,526,500	3,644,110
ENDING FUND BALANCE	\$2,962,043	\$2,604,650	\$3,204,920	\$2,249,450	\$2,220,890	\$2,305,930	\$2,425,460
Calculation of available funds:							
Ending fund balance			\$3,204,920	\$2,249,450	\$2,220,890	\$2,305,930	\$2,425,460
Minimum fund balance (25%)			954,930	826,460	848,450	881,630	911,030
Funds available			2,249,990	1,422,990	1,372,440	1,424,300	1,514,430
Cumulative beginning with FY1996			\$2,249,990	\$3,672,980	\$5,045,420	\$6,469,720	\$7,984,150
Hotel Occupancy Tax Variables:							
Number of rooms	2,304	2,838	2,851	2,851	2,851	2,851	2,851
Average revenue per room	\$1,477	\$1,339	\$1,385	\$1,441	\$1,499	\$1,558	\$1,621
Additional debt calculation:							
Net revenues divided by 2.0 coverage requirement		1,896,515	1,982,340	2,065,465	2,148,355	2,234,640	2,324,475
Less avg. annual req. of existing debt		434,830	427,260	420,460	414,880	411,250	411,250
Amount available to service new debt		1,461,685	1,555,080	1,645,005	1,733,475	1,823,390	1,913,225
Amount of debt which could be serviced (@6% annual interest rate for 15 years)		\$14,196,200	\$15,103,300	\$15,976,700	\$16,835,900	\$17,709,200	\$18,581,700