

TOWN OF ADDISON, TEXAS

ORDINANCE NO. 098-006

AN ORDINANCE APPROVING RETAIL BASE RATE REDUCTIONS FOR TEXAS UTILITIES COMPANY, PROVIDING AN EFFECTIVE DATE THEREFOR, PROVIDING CONDITIONS UNDER WHICH THE RATE SCHEDULES AND SERVICE REGULATIONS OF TEXAS UTILITIES ELECTRIC COMPANY MAY BE CHANGED, MODIFIED, AMENDED OR WITHDRAWN, FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. On December 22, 1997, Texas Utilities Electric Company filed with the governing body of this municipality a Petition and Statement of Intent to implement base rate reductions for its retail electric service customers within this municipality, which base rate reductions are components of a settlement reached among various parties set forth in the Stipulation and Joint Application for Approval Thereof filed with the Public Utility Commission of Texas on December 17, 1997.

Section 2. The said rate schedules implementing such retail base rate reductions are hereby approved as the rate schedules implementing such retail base rate reductions within the corporate limits of this municipality until such time as the rate schedules of Texas Utilities Electric Company may be changed, modified, amended or withdrawn with the approval of the governing body of this municipality.

Section 3. The aforesaid rate schedules herein approved shall be effective beginning January 1, 1998.

Section 4. The filing of the rate schedules implementing such retail base rate reductions -- being Rider RRD - Residential Rate Reduction, Rider GSRD -- General Service Secondary Rate Reduction, and Rider RD - Rate Reduction -- shall constitute notice to the consumers of electricity, within this municipality, of the availability and application of such rate schedules.

Section 5. Notwithstanding any other provision of this ordinance, the rates authorized for electric service in the Town of Addison shall not exceed the lowest rates available to residents of any municipality served by Texas Utilities Electric Company finally resulting from Texas Utilities Electric Company's filing of the Stipulation and any appeals from city ordinances connected therewith.

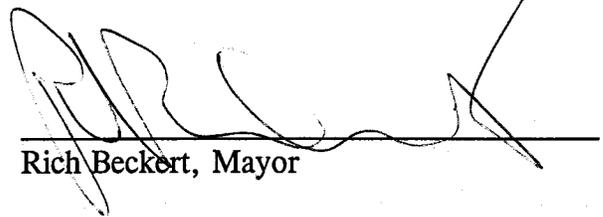
Section 6. The action of the Town of Addison City Council in adopting this rate reduction ordinance should not be construed to mean the Town of Addison approves any depreciation shifting procedure as a means for Texas Utilities Electric Company recovering uneconomic investment in generation plant.

Section 7. Nothing in this ordinance shall be construed now or hereafter as limiting or modifying in any manner the right and power of the governing body of this municipality under the law to regulate the rates, operations, and services of Texas Utilities Electric Company.

Section 8. The Town of Addison is authorized to intervene in PUC Docket No. 18490 and coordinate its efforts with other cities through the Steering Committee of Cities served by Texas Utilities Electric Company.

Section 9. It is hereby officially found and determined that the meeting at which this ordinance is passed is open to the public and as required by law and that public notice of the time, place and purpose of said meeting was given as required.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this the 24th day of February, 1998.



Rich Beckert, Mayor

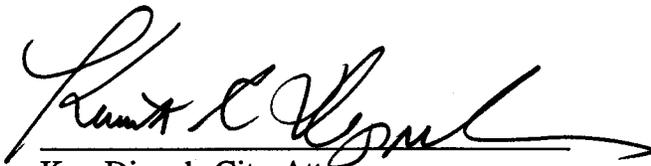
ATTEST:



Carmen Moran, City Secretary

[SEAL]

APPROVED AS TO FORM:



Ken Dippel, City Attorney

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3/27/98

