#### **ORDINANCE NO. 098 – 029**

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1998, BY AENDING ORDINANCE 097-045; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

SECTION 1. That in accordance with Section 5.08 of the City Charter, Ordinance 096-046 of the Town of Addison, Texas, adopting the 1997-98 annual budget, be amended to appropriate \$60,100,850 for budget expenditures in the particulars stated in Attachments A through E attached and made a part of this ordinance.

SECTION 2. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption. DULY PASSED BY THE ADDISON CITY COUNCIL on this the 23<sup>rd</sup> day of June, 1998.

## ATTEST:

**CITY SECRE** 

9/18/98 PUBLISHED ON:

OFFICE OF THE CITY SECRETARY

ORDINANCE NO. 098-029

Control     Control     Second Terretory     Control     Contro     Control     Control	ÞF					r robordou 1	Winning in the internet internet								
General Final     Hotel Hotel Final     Hotel Hotel Hotel Hotel Final     Hotel Hotel Final <th>-FI</th> <th></th> <th>Speci</th> <th>al Revenue Fun</th> <th>sp</th> <th>Debt Servic</th> <th>ce Funds</th> <th>Capi</th> <th>tal</th> <th></th> <th>Proprieta</th> <th>ry Funds</th> <th></th> <th></th> <th></th>	-FI		Speci	al Revenue Fun	sp	Debt Servic	ce Funds	Capi	tal		Proprieta	ry Funds			
Calify     Fund     Final     Final <th< th=""><th>CE</th><th>General</th><th></th><th></th><th></th><th></th><th>Occupancy</th><th>Project I</th><th>-unds</th><th></th><th></th><th>Capital</th><th></th><th>TOTAL BUDGE</th><th>T ALL FUNDS</th></th<>	CE	General					Occupancy	Project I	-unds			Capital		TOTAL BUDGE	T ALL FUNDS
• value of the otherwork of action of action of action of action of action of action of a control of a contro of a control of a control of a control of a control of	UNING RALANCES	Fund 8 1 801 1 801		Airport	Forfeiture		ax Revenue	Streets		Utility	- 1				1996-97
326500		00-100**		002,626	32,330		316,030	2,214,470		5,523,300			' ه	- 1	\$ 22,472,820
3255.500 (4,400)   4,0000 (5,100)   0,010 (5,100)   0,010 (5,000)   0,010 (5,0	putes:														
9     9	Prem tax	3,235,580	•	•	•	6.215.620	•							0 451 200	000 203 0
2327000   527000   527000   11111100   11111100   1111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   11111100   111111100   1111111100   111111100   111111100	sperty taxes	9,535,000	4,300,000	•	•	•	•	•			•		•	3,431,200 13 835 000	002,126,00
1     564,400     2519,500     43,8570     43,8570     43,870     1,171,10     1,117,1	hise tees	2,527,000	•	•	,	•	•	•				ı ı		2 537 000	000,621,21
31100     75000     75000     478000     11500     610300     1,12,500     43670     1,11,2,10     610300     25600       32500     20000     22500     1500     1,1500     50000     259,00     1,12,10     1,11,2,12     1,11,2,12     1,11,2,12     1,11,2,12     1,11,2,12     1,11,11,2,12     1,11,2,12     1,11,2,12 <td>es and permits</td> <td>564,400</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td></td> <td>•</td> <td>ŀ</td> <td>•</td> <td>•</td> <td>•</td> <td>564 400</td> <td>388 700</td>	es and permits	564,400	•	•	•	•	•		•	ŀ	•	•	•	564 400	388 700
81.000     75.000     75.000     75.000     75.000     7173,500     433.600     1,112,120     1,117,1200     1,112,120     1,112,120     1,112,120     1,117,1200     1,112,120     1,112,120     1,112,120     1,112,120     1,112,120     1,112,120     1,112,120     1,1111,120     1,117,1200     1,117,1200 </td <td>gyernmental</td> <td>•</td> <td>•</td> <td>2,519,500</td> <td>•</td> <td></td> <td>•</td> <td>4.299.570</td> <td>•</td> <td>,</td> <td>,</td> <td>•</td> <td>,</td> <td>6 8 19 070</td> <td>2 BE1 000</td>	gyernmental	•	•	2,519,500	•		•	4.299.570	•	,	,	•	,	6 8 19 070	2 BE1 000
355.00     150.00     150.00     150.00     150.00     150.00     150.00     150.00     150.00     156.00<	tees the second s	931,000	176,000	750,000	ı	•	•		,	6 433 600	1 275 000	493 670	1 112 120	11 171 390	10.061.000
120.000     202.000     115,000     3,000     5,000     2,591,000     4,0	and penalties	535,000	•	•	•		•	,		50,000				585,000	510,000
Image: second	Hncome	120,000	202,500	115,000	,	•	•		•	-	•		•	437 500	370,500
350.000     166.200     31.000     256.000     155.000 <th< td=""><td>proceeds</td><td>•</td><td>•</td><td>2,000,000</td><td>•</td><td></td><td>•</td><td>4.700.000</td><td>1 185 000</td><td>500 000</td><td></td><td></td><td>2 591 000</td><td>10 076 000</td><td></td></th<>	proceeds	•	•	2,000,000	•		•	4.700.000	1 185 000	500 000			2 591 000	10 076 000	
IT/75/360     4,44,700     5,446,500     31,000     6,456,520     1500     1,231,500     7,327,400     1,334,500     7,361,10     3,784,180     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,490     3,743,49	A other income	350,000	166,200	62,000	31,000	220,000	15.000	1.254.000	46,000	343 800	59 500	80.000	55,000	2 682 500	1 403 200
International     Internat	JREVENUES	17,797,980	4,844,700	5,446,500	31,000	6,435,620	15,000	10,253,570	1.231.000	7.327.400	1.334.500	573.670	3.758.120	59 049 060	43 364 210
International     Internat	ers from other funds	•	•		1	-	425,000	786,000	350,000		,		1,168,500	2,729,500	2.160.000
3.945,900   -	AVAILABLE RESOURCES	22,689,140	9,285,530	5,771,700	63,990	8,584,130	756,030	13,254,040	3,029,870	12,850,700	2,696,690	2,823,400	4,926,620	86,731,840	020,7997,030
3945,900   -   -   44,200   -   -   44,200   1,355,500   19,500   11,25,233   10     413,610   -   -   -   -   -   -   -   -   46,000   1,789,000   1,452,333   10     433,610   -   -   -   -   -   -   -   -   -   -   56,500   14,25,300   10     1,041,910   -	IDITURES:											- - -			
9,155,630   -   -   44,200   -   -   466,000   1,759,000   1,452,330   10     443,610   -   -   -   -   -   -   -   58,620   50,2230   10     1,011,910   -   -   -   -   -   -   -   58,620   50,2330   10     2,508,290   -   -   -   -   -   -   -   58,620   58,620   58,620   286,620   2   -   -   718,600   1,750,00   3,150,700   3,458,100   3,55,100   3,15,1000<	al government	3,945,900	,	•	•	•	•	. •	•		1.395,500	19.500	712.970	6.073,870	5 142 160
43,510   - <td>Safety</td> <td>9,153,630</td> <td>•</td> <td>•</td> <td>44,200</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>466,000</td> <td>1.789.000</td> <td>11.452.830</td> <td>10 013 650</td>	Safety	9,153,630	•	•	44,200	•	•	•	•	•	•	466,000	1.789.000	11.452.830	10 013 650
1.041910   -   -   -   -   -   -   -   -   -   -   -   1.26,760   2866,620   2   2,5600   48,850   1,126,760   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   2,866,620   3,458,100   3,182,00   3,182,00   3,182,100   3,182,100   3,182,100   3,182,100   3,182,100   3,181,200   3,137,100   2,021,480   3,137,100   2,022,1480   3,137,100	development	443,610	•	•	•	·	•	·	•	•	•	•	58,620	502,230	383,630
2,508,290   2,508,290   2   75,000   2856,520   266,520     -   718,290   -   -   7,5,000   283,330   2,866,520     -   -   718,290   -   -   4,294,710   -   -   107,470   3,458,100     -   -   -   -   -   -   -   -   -   118,290     -   -   -   -   -   -   -   -   -   107,470   3,458,100     -   -   -   -   -   -   -   -   -   118,290     -   -   -   -   -   -   -   -   -   118,290     -		1,041,910	•	•	•	•	•	•	•	'	•	36,000	48,850	1.126.760	957.780
-   3,350,630   -   -   -   -   107,470   3,456,100     -   -   -   -   -   -   -   -   -   -   718,290     -   -   -   -   -   -   -   -   -   -   718,290     - </td <td>k Recreation</td> <td>2,508,290</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>75,000</td> <td>283,330</td> <td>2,866,620</td> <td>2.501.050</td>	k Recreation	2,508,290	•	•	•	•	•	•	•	•	•	75,000	283,330	2,866,620	2.501.050
-   718,290   -   718,290   -   718,290     -   -   -   4,284,710   -   -   1,431,490     -   -   -   -   2,012,650   455,000   -   -   2,012,650   9,284,180     -   1,155,000   4,210,000   -   -   -   2,012,650   3,029,870   8,394,540   1,365,500   9,244,180   -   2,014,160   9,284,180   1,36,700   9,244,180   1,36,500   9,244,180   1,36,500   9,244,180   1   2,014,160   1,365,500   1,377,020   60,125,650   43,51,60   8,137,020   60,125,650   4,456,160   8,1,395,500   5,178,600   8,137,020   60,125,650   4,456,160   8,1,395,500   5,1789,600   8,2786,490   8,176,490	E	•	3,350,630	•	•	•	•	•	•	•	•	•	107,470	3,458,100	3,369,730
-   -   -   -   -   -   -   135,700   -   135,700   4,21,400   3,234,100   -   -   135,700   4,231,490   3,234,180   8,431,490   3,234,180   8,431,490   3,234,180   8,324,180   8,431,490   3,234,180   8,255,500   4,210,000   -   -   136,700   -   -   136,700   -   -   20,201,480   131,020   6,125,650   455,000   9,719,410   3,029,500   5,00   3,137,020   60,125,650   436,160   2,125,650   2,020,480   131,020   60,125,650   2,020,440   2,150   2,175,650   2,025,500   2,175,650   2,175,650   2,175,650   2,175,650   2,175,650   2,175,650   2,175,650   2,175,650   2,156,500   2,175,650   2,1756,600   2,1756,600   2,1756,600   2,1756,600   2,1726,650   2,1756,650   2,166,550   2,166,550   2,165,550   2,165,550   2,165,550   2,1756,650   2,1726,650   2,1726,650   2,1726,650   2,1726,650   2,1726,650   2,165,560   2,166,550   2,166,550   2,166,550   2,166,550   2,166,550   2,1726,560   2,166	c	•	•	718,290	•	٠	•	•	•	•	•	ł		718,290	587.150
-   -   -   -   -   -   -   -   9,719,410   3,029,870   -   -   9,294,180   1     -   1,155,000   4,210,000   -   -   9,719,410   3,029,870   2,087,200   -   1,136,500   4,137,020   60,125,850   4,270,05   5,014,00   -   2,020,140   1     1,136,000   4,25,000   -   -   -   -   1,168,500   -   2,729,500   5,014,00   5   2,729,500   <		•	•	•	•	٠	,	•	•	4,294,710	•	٠	136,780	4,431,490	3.958,600
-   1.155.000   4.210.000   -   9.719,410   3.029,870   2.087,200   -   -   20.201,460   1     17.093.340   4.5000   4.328,500   47,000   6.826,550   45,000   9.719,410   3.029,870   8.394,540   1,168,500   3,177,020   60,125,850   4     17.093.340   4.55,000   4.356,000   5.31,030   5.301,030   5.323,4530   5.4456,160   5.1,01190   5.1,789,600   5.23,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.3,876,490   5.1,789,600   5.1,789,600   5.3,876,490   5.1,789,600 <td>ervice</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>6,826,550</td> <td>455,000</td> <td>•</td> <td>•</td> <td>2.012.630</td> <td>•</td> <td>,</td> <td></td> <td>9.294.180</td> <td>8 864 360</td>	ervice	•	•	•	•	6,826,550	455,000	•	•	2.012.630	•	,		9.294.180	8 864 360
17,083.340   4,505,630   4,928,290   44,200   5,500   5,19,410   3,029,870   8,394,540   1,395,500   5,66,500   3,137,020   60,125,850     1,136,000   425,000   2,353,630   5,19,410   3,029,870   8,394,540   1,395,500   56,500   3,137,020   60,125,850     5,4459,800   5,4354,10   5,1757,580   5,301,030   5,3534,630   5,4456,160   5,1,501,190   5,1,789,600   5,23,876,490   5     7 clal Revenues   59,049,060   1,076,790   5,3534,630   5,3,4456,160   5,1,301,190   5,1,789,600   5,23,876,490   5     1 clal Revenues   59,049,060   1,076,790   5,3,534,630   5,4,456,160   5,1,201,190   5,1,789,600   5,23,876,490   5     1 clal Revenues   59,049,060   1,076,790   5,1,301,190   5,1,789,600   5,23,876,490   5     1 clal Revenues   56,0125,850   56,0125,850   5,604,060   5,1,25,950   5,60,125,850   5,60,125,850   5,60,125,850   5,60,125,850   5,60,125,850   5,738,76,490   5,7128,950   5,60,125,850   5,7128,850   5,7128,850   5,7128,950   5,60,125,850	projects	•	1,155,000	4,210,000	•	•	•	9,719,410	3.029.870	2.087.200	•	•		20,201,480	13 731 200
1,136.000   425,000   -   -   1,168,500   -   2,729,500     \$ 4,459,800   \$ 435,410   \$ 19,790   \$ 1,757,580   \$ 301,030   \$ 3,534,630   \$ 1,301,190   \$ 1,058,400   \$ 1,789,600   \$ 23,876,490   \$     Total Revenues   59,049,060   1,076,790   1,076,790   Total Appropriable funds   \$ 60,125,850   \$ 1,041 Appropriations   \$ 60,125,850   \$ 50,125,850   \$ 56,125,850	EXPENDITURES	17,093,340	4,505,630	4,928,290	44,200	6,826,550	455,000	9,719,410	3,029,870	8,394,540	1,395,500	596,500	3,137.020	60.125,850	49.509.310
\$ 4.459 800 \$ 4.354.900 \$ 843,410 \$ 19,790 \$ 1,757,580 \$ 301,030 \$ 3,534,630 \$ 1,456,160 \$ 1,301,190 \$ 1,058,400 \$ 1,789,600 \$ 23,876,490     Total Revenues   59,049,060     Total Revenues   59,049,060     Total Appropriation   5 60,125,850	ers to other funds	1,136,000	425,000	•	•	1	•				1	1,168,500		2.729.500	2.160.000
Total Revenues 59,049,060   Decrease in fund balance 1,076,790   Total Appropriable funds \$ 60,125,650	FUND BALANCES	\$ 4,459,800		843,410		57,580	301,030	[			1	1	1		16.327.720
Total Revenues 59,049,060   Decrease in fund balance 1,076,790   Total Appropriable funds \$ 60,125,850						16		H					11	8	
Decrease in fund balance 1,076,790 Total Appropriations \$ 60,125,850 Total Appropriations	A N	Total Revenue	s				59,049,060								
I dtal Appropriations \$ 60,125,850 Total Appropriations		Decrease in fu	nd balance			ľ	1,076,790								
	-	I OTAI Approprie	able runds			\$	60,125,850		otal Appropriat	ions	57	\$ 60.125.850			

ATTACHMENT A

O. 098-029

## ATTACHMENT B

## TOWN OF ADDISON

### GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
BEGINNING BALANCE	5,579,649	\$4,867,140	\$ 24,020	\$4,891,160
REVENUES:				
Advalorem taxes	2,937,878	3,235,580	-	3,235,580
Non-property taxes	9,117,606	9,535,000	-	9,535,000
Franchise fees	2,439,476	2,527,000	-	2,527,000
Licenses and permits	550,173	414,400	150,000	564,400
Service fees	974,786	931,000	-	931,000
Fines and penalties	575,330	585,000	(50,000)	535,000
Interest income	341,259	340,000	-	340,000
Rental income	120,161	120,000	-	120,000
Other	17,001	10,000	-	10,000
TOTAL REVENUES	17,073,670	17,697,980	100,000	17,797,980
TOTAL RESOURCES AVAILABLE	22,653,319	22,565,120	124,020	22,689,140
EXPENDITURES:				
General Government:				
City manager	699,790	792,390	-	792,390
Economic development	158,551	165,660	-	165,660
Finance	782,659	846,910		846,910
Building and fleet services	479,968	564,450	-	564,450
Municipal court	409,552	426,900	-	426,900
Human resources	181,879	231,970	25,000	256,970
Combined services	720,806	684,800	20,000	704,800
Council projects	125,182	187,820	-	187,820
Public Safety:				
Police	4,811,028	5,137,290	35,500	5,172,790
Fire	3,770,703	3,913,840	67,000	3,980,840
Urban Development:				
Environmental services	140,469	174,550	-	174,550
Building inspection	228,848	269,060	-	269,060
Streets	975,101	1,041,910	-	1,041,910
Parks and Recreation:				
Parks	1,497,483	1,690,300	-	1,690,300
Recreation	975,134	833,490	(15,500)	817,990
TOTAL EXPENDITURES	15,957,153	16,961,340	132,000	17,093,340
OTHER FINANCING USES:				
Transfer to streets capital project fund	1,033,000	662,000	124,000	786,000
Transfer to parks capital project fund	772,000	350,000		350,000
TOTAL OTHER FINANCING USES	1,805,000	1,012,000	124,000	1,136,000
OFFICE OF THE CITY SECRETARY ENDING FUND BALANCE	\$4,891,166	\$4,591,780	DRDINANCE NO. \$ (131,980)	098-029 \$4,459,800

#### ATTACHMENT C

## TOWN OF ADDISON AIRPORT SPECIAL REVENUE FUND STATEMENT OF REVENUES AND EXPENDITURES Proposed Mid-Year Budget Amendments

				Amended
	Actual	Budget		Budget
	1996-97	1997-98	Amendments	1997-98
BEGINNING BALANCE	\$ 454,044	\$ 629,710	\$ (304,510)	\$ 325,200
REVENUES:				
FAA Grant	52,942	2,119,500	-	2,119,500
North Texas Tollroad Authority	900,000	-	400,000	400,000
Fuel flowage fees	706,914	700,000	50,000	750,000
Rental	105,908	115,000	-	115,000
Bond proceeds	-	2,000,000	-	2,000,000
Interest and other	12,163	12,000	50,000	62,000
TOTAL REVENUES	1,777,927	4,946,500	500,000	5,446,500
TOTAL AVAILABLE RESOURCES	2,231,971	5,576,210	195,490	5,771,700
EXPENDITURES:				
Airport Administration:				
Personal services	44,392	49,190	-	49,190
Supplies	1,528	2,300	-	2,300
Maintenance	402,596	426,480	-	426,480
Contractual services	158,318	180,320	60,000	240,320
Capital equipment and projects:	·	, ==	<b>,</b>	
FAA funded	75,605	2,200,000	-	2,200,000
Other	1,224,332	2,010,000	-	2,010,000
TOTAL EXPENDITURES	1,906,771	4,868,290	60,000	4,928,290
ENDING FUND BALANCE	\$ 325,200	\$ 707,920	\$ 135,490	\$ 843,410

#### ATTACHMENT D

### TOWN OF ADDISON STREET CAPITAL PROJECTS FUND STATEMENT OF REVENUES AND EXPENDITURES Proposed Mid-Year Budget Amendments

	ed Mid-Year Budge			Amended
	Actual	Budget		Budget
	1996-97	1997-98	Amendments	1997-98
BEGINNING BALANCE	\$ 3,020,792	\$ 2,214,470	<u>\$</u>	\$ 2,214,470
REVENUES:				
DART Grants	1,213,327	4,299,570	-	4,299,570
Interest earnings and other	178,748	120,000	-	120,000
Bond proceeds		4,700,000	-	4,700,000
Developer contributions	43,179	1,134,000	-	1,134,000
TOTAL REVENUES	1,435,254	10,253,570	<u> </u>	10,253,570
OTHER SOURCES OF FUNDS:				
Transfer from general fund	1,033,000	662,000	124,000	786,000
				•
TOTAL AVAILABLE RESOURCES	5,489,046	13,130,040	124,000	13,254,040
EXPENDITURES:				
Administration:				
Personal services	93,339	147,410	-	147,410
Debt issuance costs	-	-	-	-
Design and engineering:				
Pavement improvements	160,727	778,000	-	778,000
Intersection improvements	23,569	80,000	-	80,000
Drainage improvements	-	-	•	-
Construction and equipment:				
Pavement improvements	2,247,891	7,695,000	124,000	7,819,000
Intersection improvements	66,448	895,000	-	895,000
	-	-		-
TOTAL EXPENDITURES	2,591,974	9,595,410	124,000	9,719,410
ENDING BALANCE	\$ 2,897,072	\$ 3,534,630	\$-	\$ 3,534,630

### ATTACHMENT E

## TOWN OF ADDISON

#### UTILITY FUND

# INCOME STATEMENT AND CHANGES TO WORKING CAPITAL

Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
Operating revenues:				
Water sales	2,964,892	2,871,600	-	2,871,600
Sewer charges	3,719,594	3,550,000	_	3,550,000
Tap fees	64,995	12,000	_	12,000
Penalties	15,510	50,000	_	50,000
Total operating revenues	6,764,991	6,483,600		6,483,600
Operating expenses:				
Water purchases	1,576,793	1,578,700	-	1,578,700
Wastewater treatment	1,439,626	1,425,300	-	1,425,300
Utility operations	952,922	1,140,710	150,000	1,290,710
Total operating expenses	3,969,341	4,144,710	150,000	4,294,710
Net operating income	2,795,650	2,338,890	(150,000)	2,188,890
Non-Operating revenues (expenses):				
Interest earnings and other	594,170	343,800	_	343,800
Interest on bonded debt,	001,110	040,000	_	545,000
fiscal charges and other	(1,563,663)	(1,291,210)		(1,291,210)
Total non-operating	(1,000,000)	(1,201,210)		(1,231,210)
revenues (expenses)	(969,493)	(947,410)	-	(947,410)
Net income (loss)	\$ 1,826,157	\$ 1,391,480	\$ (150,000)	\$ 1,241,480
(excluding depreciation)			<u>    (100,000)</u>	• 1 <u>,2</u> 11,100
CHANGES IN WORKING CAPITAL				
Net income (loss)	1,826,157	1,391,480	(150,000)	1,241,480
Sources (uses) of working capital:				
Net retirement of long-term debt	(3,813,597)	(721,420)	-	(721,420)
Net additions to fixed assets	(4,961,008)	(2,087,200)	-	(2,087,200)
Application of bond proceeds	8,395,180	500,000	-	500,000
Developer contributions	-	-	-	-
Net sources (uses) of		·		
working capital	(379,425)	(2,308,620)	-	(2,308,620)
Net increase (decrease) in	•			
working capital	1,446,732	(917,140)	(150,000)	(1,067,140)
Beginning fund balance	4,076,645	4,795,600	727,700	5,523,300
Ending fund balance	\$ 5,523,377	\$ 3,878,460	\$ 577,700	\$ 4,456,160
Reserved for Infrastructure Rep <b>ଥିଟିଆରିଲ</b> େମ୍ବାନିସ୍ଟୋଲ୍ଲେମ୍ବାନିସ୍ଟୋଲ୍ଲେମ୍ବର୍ମ୍ବରେମ୍ବର୍ମ୍ବରେମ୍ବର୍ମ୍ବରେମ୍ବର୍ମ୍ବରେମ୍ବର୍	\$ 1,960,000	\$ 2,370,000 C		0 <b>\$&amp;;&amp;%</b> ,000