

ORDINANCE NO. 098 – 029

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1998, BY AMENDING ORDINANCE 097-045; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

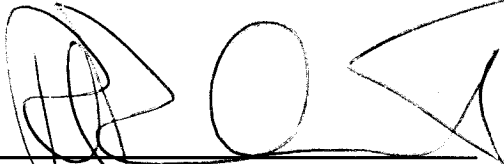
BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

SECTION 1. That in accordance with Section 5.08 of the City Charter, Ordinance 096-046 of the Town of Addison, Texas, adopting the 1997-98 annual budget, be amended to appropriate \$60,100,850 for budget expenditures in the particulars stated in Attachments A through E attached and made a part of this ordinance.

SECTION 2. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption.

DULY PASSED BY THE ADDISON CITY COUNCIL on this the 23rd
day of June, 1998.



MAYOR

ATTEST:



CITY SECRETARY

PUBLISHED ON: 9/18/98

ATTACHMENT A

TOWN OF ADDISON
ANNUAL BUDGET 1997-98
COMBINED SUMMARY OF REVENUES AND EXPENDITURES
ALL FUNDS SUBJECT TO APPROPRIATION
Proposed Mid-Year Budget Amendments

OFFICE OF THE TOWN CLERK

	Special Revenue Funds				Debt Service Funds			Capital				Proprietary Funds			TOTAL BUDGET ALL FUNDS	
	General Fund	Hotel	Airport	Police Forfeiture	General	Occupancy Tax Revenue	Streets	Parks	Utility	Risk Retention	Replacement	Information Services	1997-98	1996-97		
BEGINNING BALANCES	\$ 4,891,160	\$ 4,440,830	\$ 325,200	\$ 32,990	\$ 2,148,510	\$ 316,030	\$ 2,214,470	\$ 1,448,870	\$ 5,523,300	\$ 1,362,190	\$ 2,249,730	\$ -	\$ 24,953,280	\$ 22,472,820		
REVENUES:																
Ad valorem tax	3,235,580	-	-	-	6,215,620	-	-	-	-	-	-	-	9,451,200	8,527,200		
Non-property taxes	9,535,000	4,300,000	-	-	-	-	-	-	-	-	-	-	13,835,000	12,725,000		
Franchise fees	2,527,000	-	-	-	-	-	-	-	-	-	-	-	2,527,000	2,465,000		
Licenses and permits	564,400	-	-	-	-	-	-	-	-	-	-	-	564,400	388,700		
Intergovernmental	-	2,519,500	-	-	-	4,299,570	-	-	-	-	-	-	6,819,070	2,851,000		
Service fees	931,000	176,000	750,000	-	-	-	-	-	6,433,600	1,275,000	493,670	1,112,120	11,171,390	10,061,010		
Fines and penalties	535,000	-	-	-	-	-	-	-	50,000	-	-	-	585,000	510,000		
Rentals	120,000	202,500	115,000	-	-	-	-	-	-	-	-	-	437,500	370,500		
Bond proceeds	-	-	2,000,000	-	-	-	-	-	-	-	-	-	-	-		
Interest & other income	350,000	166,200	62,000	31,000	220,000	15,000	1,185,000	46,000	500,000	-	2,591,000	10,976,000	4,062,600	4,062,600		
TOTAL REVENUES	17,797,980	4,844,700	5,446,500	31,000	6,435,620	15,000	10,263,570	1,231,000	7,327,400	1,334,500	573,670	3,758,120	59,049,060	43,364,210		
Transfers from other funds	-	-	-	-	-	425,000	786,000	350,000	-	-	-	1,168,500	2,729,500	2,160,000		
TOTAL AVAILABLE RESOURCES	22,689,140	9,285,530	5,771,700	63,990	8,584,130	756,030	13,254,040	3,029,870	12,850,700	2,696,690	2,823,400	4,926,620	86,731,840	67,997,030		
EXPENDITURES:																
General government	3,945,900	-	-	-	-	-	-	-	-	1,395,500	19,500	712,970	6,073,870	5,142,160		
Public Safety	9,153,630	-	-	44,200	-	-	-	-	-	-	466,000	1,789,000	11,452,830	10,013,650		
Urban development	443,610	-	-	-	-	-	-	-	-	-	-	58,620	502,230	383,630		
Streets	1,041,910	-	-	-	-	-	-	-	-	-	36,000	48,850	1,126,760	957,780		
Parks & Recreation	2,508,290	-	-	-	-	-	-	-	-	-	75,000	283,330	2,866,620	2,501,050		
Tourism	-	3,350,630	-	-	-	-	-	-	-	-	-	107,470	3,458,100	3,369,730		
Aviation	-	-	-	-	-	-	-	-	-	-	-	-	718,290	587,150		
Utilities	-	-	-	-	-	-	-	-	4,294,710	-	-	136,780	4,431,490	3,958,600		
Debt service	-	-	-	-	6,826,550	455,000	-	-	2,012,630	-	-	-	9,294,180	8,864,360		
Capital projects	-	1,155,000	4,210,000	-	-	-	9,719,410	3,029,870	2,087,200	-	-	-	20,201,480	13,731,200		
TOTAL EXPENDITURES	17,093,340	4,505,630	4,928,290	44,200	6,826,550	455,000	9,719,410	3,029,870	8,394,540	1,395,500	596,500	3,137,020	60,125,850	49,509,310		
Transfers to other funds	1,136,000	425,000	-	-	-	-	-	-	-	-	1,168,500	-	2,729,500	2,160,000		
ENDING FUND BALANCES	\$ 4,459,800	\$ 4,354,900	\$ 843,410	\$ 19,790	\$ 1,757,580	\$ 301,030	\$ 3,534,630	\$ -	\$ 4,456,160	\$ 1,301,190	\$ 1,058,400	\$ 1,789,600	\$ 23,876,490	\$ 16,327,720		

Total Revenues	59,049,060	
Decrease in fund balance	1,076,790	
Total Appropriable funds	\$ 60,125,850	

Total Appropriations

\$ 60,125,850

ORDINANCE NO. 098-029

ATTACHMENT B

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
BEGINNING BALANCE	5,579,649	\$4,867,140	\$ 24,020	\$4,891,160
REVENUES:				
Advalorem taxes	2,937,878	3,235,580	-	3,235,580
Non-property taxes	9,117,606	9,535,000	-	9,535,000
Franchise fees	2,439,476	2,527,000	-	2,527,000
Licenses and permits	550,173	414,400	150,000	564,400
Service fees	974,786	931,000	-	931,000
Fines and penalties	575,330	585,000	(50,000)	535,000
Interest income	341,259	340,000	-	340,000
Rental income	120,161	120,000	-	120,000
Other	17,001	10,000	-	10,000
TOTAL REVENUES	<u>17,073,670</u>	<u>17,697,980</u>	<u>100,000</u>	<u>17,797,980</u>
TOTAL RESOURCES AVAILABLE	<u>22,653,319</u>	<u>22,565,120</u>	<u>124,020</u>	<u>22,689,140</u>
EXPENDITURES:				
General Government:				
City manager	699,790	792,390	-	792,390
Economic development	158,551	165,660	-	165,660
Finance	782,659	846,910	-	846,910
Building and fleet services	479,968	564,450	-	564,450
Municipal court	409,552	426,900	-	426,900
Human resources	181,879	231,970	25,000	256,970
Combined services	720,806	684,800	20,000	704,800
Council projects	125,182	187,820	-	187,820
Public Safety:				
Police	4,811,028	5,137,290	35,500	5,172,790
Fire	3,770,703	3,913,840	67,000	3,980,840
Urban Development:				
Environmental services	140,469	174,550	-	174,550
Building inspection	228,848	269,060	-	269,060
Streets	975,101	1,041,910	-	1,041,910
Parks and Recreation:				
Parks	1,497,483	1,690,300	-	1,690,300
Recreation	975,134	833,490	(15,500)	817,990
TOTAL EXPENDITURES	<u>15,957,153</u>	<u>16,961,340</u>	<u>132,000</u>	<u>17,093,340</u>
OTHER FINANCING USES:				
Transfer to streets capital project fund	1,033,000	662,000	124,000	786,000
Transfer to parks capital project fund	772,000	350,000	-	350,000
TOTAL OTHER FINANCING USES	<u>1,805,000</u>	<u>1,012,000</u>	<u>124,000</u>	<u>1,136,000</u>
OFFICE OF THE CITY SECRETARY				
ENDING FUND BALANCE	<u>\$4,891,166</u>	<u>\$4,591,780</u>	<u>\$ (131,980)</u>	<u>\$4,459,800</u>

ORDINANCE NO. 098-029

ATTACHMENT C

TOWN OF ADDISON
AIRPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
BEGINNING BALANCE	\$ 454,044	\$ 629,710	\$ (304,510)	\$ 325,200
REVENUES:				
FAA Grant	52,942	2,119,500	-	2,119,500
North Texas Tollroad Authority	900,000	-	400,000	400,000
Fuel flowage fees	706,914	700,000	50,000	750,000
Rental	105,908	115,000	-	115,000
Bond proceeds	-	2,000,000	-	2,000,000
Interest and other	12,163	12,000	50,000	62,000
TOTAL REVENUES	<u>1,777,927</u>	<u>4,946,500</u>	<u>500,000</u>	<u>5,446,500</u>
TOTAL AVAILABLE RESOURCES	<u>2,231,971</u>	<u>5,576,210</u>	<u>195,490</u>	<u>5,771,700</u>
EXPENDITURES:				
Airport Administration:				
Personal services	44,392	49,190	-	49,190
Supplies	1,528	2,300	-	2,300
Maintenance	402,596	426,480	-	426,480
Contractual services	158,318	180,320	60,000	240,320
Capital equipment and projects:				
FAA funded	75,605	2,200,000	-	2,200,000
Other	1,224,332	2,010,000	-	2,010,000
TOTAL EXPENDITURES	<u>1,906,771</u>	<u>4,868,290</u>	<u>60,000</u>	<u>4,928,290</u>
ENDING FUND BALANCE	<u>\$ 325,200</u>	<u>\$ 707,920</u>	<u>\$ 135,490</u>	<u>\$ 843,410</u>

ATTACHMENT D

TOWN OF ADDISON
 STREET CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES AND EXPENDITURES
Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
BEGINNING BALANCE	\$ 3,020,792	\$ 2,214,470	\$ -	\$ 2,214,470
REVENUES:				
DART Grants	1,213,327	4,299,570	-	4,299,570
Interest earnings and other	178,748	120,000	-	120,000
Bond proceeds	-	4,700,000	-	4,700,000
Developer contributions	43,179	1,134,000	-	1,134,000
TOTAL REVENUES	1,435,254	10,253,570	-	10,253,570
OTHER SOURCES OF FUNDS:				
Transfer from general fund	1,033,000	662,000	124,000	786,000
TOTAL AVAILABLE RESOURCES	5,489,046	13,130,040	124,000	13,254,040
EXPENDITURES:				
Administration:				
Personal services	93,339	147,410	-	147,410
Debt issuance costs	-	-	-	-
Design and engineering:				
Pavement improvements	160,727	778,000	-	778,000
Intersection improvements	23,569	80,000	-	80,000
Drainage improvements	-	-	-	-
Construction and equipment:				
Pavement improvements	2,247,891	7,695,000	124,000	7,819,000
Intersection improvements	66,448	895,000	-	895,000
Drainage improvements	-	-	-	-
TOTAL EXPENDITURES	2,591,974	9,595,410	124,000	9,719,410
ENDING BALANCE	\$ 2,897,072	\$ 3,534,630	\$ -	\$ 3,534,630

ATTACHMENT E

TOWN OF ADDISON

UTILITY FUND

INCOME STATEMENT AND CHANGES TO WORKING CAPITAL

Proposed Mid-Year Budget Amendments

	Actual 1996-97	Budget 1997-98	Amendments	Amended Budget 1997-98
Operating revenues:				
Water sales	2,964,892	2,871,600	-	2,871,600
Sewer charges	3,719,594	3,550,000	-	3,550,000
Tap fees	64,995	12,000	-	12,000
Penalties	15,510	50,000	-	50,000
Total operating revenues	<u>6,764,991</u>	<u>6,483,600</u>	<u>-</u>	<u>6,483,600</u>
Operating expenses:				
Water purchases	1,576,793	1,578,700	-	1,578,700
Wastewater treatment	1,439,626	1,425,300	-	1,425,300
Utility operations	952,922	1,140,710	150,000	1,290,710
Total operating expenses	<u>3,969,341</u>	<u>4,144,710</u>	<u>150,000</u>	<u>4,294,710</u>
Net operating income	<u>2,795,650</u>	<u>2,338,890</u>	<u>(150,000)</u>	<u>2,188,890</u>
Non-Operating revenues (expenses):				
Interest earnings and other	594,170	343,800	-	343,800
Interest on bonded debt, fiscal charges and other	<u>(1,563,663)</u>	<u>(1,291,210)</u>	<u>-</u>	<u>(1,291,210)</u>
Total non-operating revenues (expenses)	<u>(969,493)</u>	<u>(947,410)</u>	<u>-</u>	<u>(947,410)</u>
Net income (loss) (excluding depreciation)	<u>\$ 1,826,157</u>	<u>\$ 1,391,480</u>	<u>\$ (150,000)</u>	<u>\$ 1,241,480</u>
CHANGES IN WORKING CAPITAL				
Net income (loss)	<u>1,826,157</u>	<u>1,391,480</u>	<u>(150,000)</u>	<u>1,241,480</u>
Sources (uses) of working capital:				
Net retirement of long-term debt	(3,813,597)	(721,420)	-	(721,420)
Net additions to fixed assets	(4,961,008)	(2,087,200)	-	(2,087,200)
Application of bond proceeds	8,395,180	500,000	-	500,000
Developer contributions	-	-	-	-
Net sources (uses) of working capital	<u>(379,425)</u>	<u>(2,308,620)</u>	<u>-</u>	<u>(2,308,620)</u>
Net increase (decrease) in working capital	1,446,732	(917,140)	(150,000)	(1,067,140)
Beginning fund balance	<u>4,076,645</u>	<u>4,795,600</u>	<u>727,700</u>	<u>5,523,300</u>
Ending fund balance	<u>\$ 5,523,377</u>	<u>\$ 3,878,460</u>	<u>\$ 577,700</u>	<u>\$ 4,456,160</u>
Reserved for Infrastructure Replacement/ Rehabilitation	<u>\$ 1,960,000</u>	<u>\$ 2,370,000</u>	<u>\$ 2,370,000</u>	<u>\$ 2,370,000</u>