ORDINANCE NO. 000-007

AN ORDINANCE CANVASSING RETURNS AND DECLARING THE RESULTS OF A BOND ELECTION HELD IN THE TOWN OF ADDISON ON FEBRUARY 12, 2000

WHEREAS, the City Council (the "City Council") of the Town of Addison (the "Town"), by ordinance duly passed and adopted, made provision for an election (the "Election") to be held within the City on February 12, 2000, for the purpose of submitting certain propositions for the issuance of general obligation bonds to the resident qualified electors of the City; and

WHEREAS, upon the consideration of the returns of the Election, it appears that the same was held in accordance with the authorizing proceedings and was in all respects legally held after due notice had been given, and the returns duly and legally made, and other instruments, showed the following results:

PROPOSITION NO. 1

TOTAL BALLOTS CAST IN ELECTION:

OFFICE OF THE CITY SECRETARY

THE ISSUANCE OF \$20,500,000 GENERAL OBLIGATION BONDS FOR THE EXTENSION OF ARAPAHO ROAD AND THE LEVY OF A TAX IN PAYMENT THEREOF	VOTES FOR:	377
	VOTES AGAINST:	37
PROPOSITION NO. 2		
THE ISSUANCE OF \$11,500,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE LEVY OF A TAX IN PAYMENT THEREOF	VOTES FOR:	382
	VOTES AGAINST:	32
PROPOSITION NO. 3		
THE ISSUANCE OF \$11,000,000 GENERAL OBLIGATION BONDS FOR BELT LINE ROAD UTILITY RELOCATIONS AND STREETSCAPE IMPROVEMENTS AND THE LEVY OF A TAX	VOTES FOR.	361
IN PAYMENT THEREOF	VOTES AGAINST:	53
PROPOSITION NO. 4		
THE ISSUANCE OF \$1,300,000 GENERAL OBLIGATION BONDS FOR THE ACQUISITION OF THE EXISTING TOWN HALL BUILDING AND LAND AND THE LEVY OF A TAX IN	VOTES AGAINST:	384
PAYMENT THEREOF	VOTES AGAINST:	30
PROPOSITION NO. 5		
THE ISSUANCE OF \$3,000,000 GENERAL OBLIGATION BONDS FOR EXPANDING AND EQUIPPING THE ADDISON ATHLETIC CLUB AND THE LEVY OF A TAX IN PAYMENT	VOTES FOR:	354
THEREOF	VOTES AGAINST:	58
PROPOSITION NO. 6		
THE ISSUANCE OF \$725,000 GENERAL OBLIGATION BONDS FOR CONSTRUCTING A COMMUNITY OUTDOOR SWIMMING POOL AND RELATED FACILITIES AND THE LEVY OF A TAX IN PAYMENT THEREOF	VOTES FOR:	285
	VOTES AGAINST:	125

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ORDINANCE NO. 000-007

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

Section 1. All of the recitals contained in the preamble of this Ordinance are found to be true and are adopted as findings of fact by the City Council and as part of its judgment.

Section 2. It is further found and determined that the results of the Election as canvassed and tabulated in the preamble hereof reflect the expressed desires of the electors.

Section 3. In conformity with law, the City Council is hereby authorized to issue the bonds on behalf of the Town in the amounts and for the purposes mentioned in the propositions set forth in the proceedings calling the election with respect to propositions numbered 1 through 6.

PASSED AND APPROVED BY the City Council of the Town of Addison this February 15, 2000.

R. Scott Wheeler

Mayor, Town of Addison, Texas

ATTEST:

Carmen Moran

City Secretary, Town of Addison, Texas

APRROYLLY AS TO FORM

City Attorney