

**TOWN OF ADDISON, TEXAS**

**ORDINANCE NO. 002-035**

**AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS  
FIXING AND ADOPTING THE TAX RATE ON ALL  
TAXABLE PROPERTY, FOR THE YEAR 2002; AND  
DECLARING AN EMERGENCY.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,  
TEXAS, THAT:**

WHEREAS, pursuant to V.T.C.A. Tax Code Sections 26.04 through 26.06, the Tax Assessor-Collector has calculated the tax rate for the fiscal year 2002-03 which cannot be exceeded without requisite publications and public hearing; and

WHEREAS, the tax rate for fiscal year 2002-03 as contemplated by the City Council and adopted herein did not exceed the rate calculated by the Tax Assessor-Collector; and

WHEREAS, upon full review and consideration of the matter, the City Council is of the opinion that the tax rate for year 2002 set, fixed and adopted herein below is proper:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. That for the year 2002 there is hereby levied an ad valorem tax of \$.3999 on each \$100.00 of assessed valuation for all taxable property located in the Town of Addison the 1<sup>st</sup> day of January 2002, and not exempted from taxation by the constitution and laws of the State of Texas.

SECTION 2. That \$.1890 of said tax shall be for the purposes of General Fund maintenance and operation of the Town of Addison.

SECTION 3. That \$.2109 of said tax shall be for the purpose of paying interest and principal on the General Obligation and Certificate of Obligation debt of all the Town of Addison.

SECTION 4. That the Tax Assessor-Collector is hereby authorized to assess and collect the tax rates and amounts herein levied.

SECTION 5. That the necessity for setting the tax rates as required by the laws of the State of Texas creates an urgency and an emergency and requires that this ordinance shall take effect and be in force from and after its adoption.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,  
TEXAS, on this the 24<sup>th</sup> day of September, 2002.



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R. Scott Wheeler, Mayor

ATTEST:

By: CMORAN  
Carmen Moran, City Secretary

APPROVED AS TO FORM:

By: Ken Dippel  
Ken Dippel, City Attorney

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