

ORDINANCE NO. 003-030

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2003, BY AMENDING ORDINANCE 003-026; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

SECTION 1. That in accordance with Section 5.08 of the City Charter, Ordinance No. 003-026 of the Town of Addison, Texas, amending the 2002-03 annual budget, be amended to appropriate \$73,144,550 for budget expenditures in the particulars stated in Exhibits A and C-14 attached and made a part of this ordinance.

SECTION 2. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption.

PASSED AND APPROVED BY MAJORITY VOTE OF THE CITY COUNCIL, this the 23rd day of September, 2003.



Mayor R. Scott Wheeler

ATTEST:



Carmen Moran, City Secretary

PUBLISHED ON: _____

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TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION

Amended 2002-03 Annual Budget

	Special Revenue Funds		Debt Service Funds		Capital Project Funds			Proprietary Funds			TOTAL 2002-03			
	General Fund	Hotel	Combined Other	General	Occupancy Tax Revenue	Streets	2000 Bonds	2002 Bonds	2003 Bonds	Altoft		Utility	Combined Replacement	Amended
BEGINNING BALANCES:	\$ 8,575,660	\$ 6,358,360	\$ 121,050	\$ 1,629,230	\$ 231,140	\$ 6,216,540	\$ 3,265,260	-	-	\$ 1,069,600	\$ 9,490,970	\$ 4,220,360	\$ 37,478,198	\$ 37,792,728
REVENUES:														
Ad valorem tax	5,864,110	-	-	6,543,690	-	-	-	-	-	-	-	-	12,407,700	12,407,700
Non-property taxes	9,520,000	3,300,000	-	-	-	-	-	-	-	-	-	-	12,820,000	13,520,000
Franchise fees	2,507,000	-	-	-	-	-	-	-	-	-	-	-	2,507,000	3,250,000
Licenses and permits	347,060	-	-	-	-	-	-	-	-	-	-	-	347,060	347,060
Intergovernmental	3,000	-	-	-	-	1,462,880	-	-	-	35,000	-	-	1,500,880	1,500,880
Service fees	1,176,490	765,000	-	-	-	-	-	-	1,139,250	7,041,100	-	1,384,680	11,456,420	11,366,420
Fines and penalties	770,000	-	116,000	-	-	-	-	-	-	65,000	-	-	951,000	951,000
Rental income	149,000	410,000	-	-	-	-	-	-	3,063,900	-	-	-	3,613,900	3,563,900
Interest & other income	237,000	97,700	14,200	75,000	3,000	200,000	100,000	8,950,000	8,950,000	79,800	300,000	120,000	24,771,700	16,891,700
TOTAL REVENUES	20,564,650	4,572,700	130,250	6,616,590	3,000	1,662,680	100,000	15,495,000	8,950,000	4,317,950	7,405,100	1,454,580	70,375,690	63,222,650
Transfers from other funds	-	-	-	-	740,000	-	-	-	-	-	-	-	740,000	-
TOTAL AVAILABLE RESOURCES	29,140,310	10,831,080	251,250	8,447,830	974,140	7,979,420	3,365,260	15,495,000	8,950,000	5,367,550	12,687,070	5,674,930	106,993,630	101,895,370
EXPENDITURES														
General government	5,130,170	-	96,000	-	-	-	-	-	-	-	-	425,140	5,653,310	5,565,310
Public Safety	11,760,330	-	9,900	-	-	-	-	-	-	-	-	1,846,720	13,636,960	13,564,960
Urban development	515,990	-	-	-	-	-	-	-	-	-	-	-	515,990	515,990
Streets	1,513,100	-	-	-	-	-	-	-	-	-	-	25,000	1,538,100	1,473,100
Parks & Recreation	3,437,360	-	20,000	-	-	-	-	-	-	-	-	-	3,457,360	3,209,460
Tourism	-	5,369,970	-	-	-	-	-	-	-	-	-	-	5,369,970	5,126,570
Aviation	-	-	-	-	-	-	-	-	-	3,213,700	-	-	3,213,700	3,101,950
Utilities	-	-	-	-	-	-	-	-	-	-	5,636,600	-	5,636,600	5,915,940
Debt service	-	-	-	-	7,032,810	-	-	-	-	279,340	-	-	9,639,180	9,359,840
Capital projects	-	-	-	-	372,110	4,938,160	3,236,720	7,405,510	7,066,000	697,000	1,964,920	-	24,463,590	23,397,390
TOTAL EXPENDITURES	22,376,990	5,369,970	127,900	7,032,810	372,110	4,938,160	3,236,720	7,405,510	7,066,000	4,390,040	8,631,620	3,296,860	73,144,560	71,210,400
Transfers to other funds	-	740,000	-	-	-	-	-	-	-	-	-	-	740,000	-
ENDING FUND BALANCES	\$ 6,763,360	\$ 4,801,110	\$ 123,350	\$ 1,415,010	\$ 602,030	\$ 3,151,260	\$ 128,540	\$ 8,089,490	\$ 984,000	\$ 967,510	\$ 4,275,550	\$ 3,378,070	\$ 34,708,280	\$ 30,304,970
Total Revenues	\$ 70,375,690													
Decreases in fund balance	2,768,900													
Total Appropriable funds	<u>\$ 73,144,550</u>													
Total Appropriations	<u>\$ 73,144,550</u>													

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amended 2002-03 Annual Budget

	Actual 2001-02	Original Budget 2002-03	Amendments	Amended Budget 2002-03
INCOME STATEMENT				
Operating revenues:				
Operating grants	78,236	\$ 35,000	\$ -	\$ 35,000
Fuel flowage fees	1,054,204	1,092,000	-	1,092,000
Rental	2,880,719	3,063,900	-	3,063,900
User fees	43,088	47,250	-	47,250
Total operating revenues	<u>4,056,247</u>	<u>4,238,150</u>	<u>-</u>	<u>4,238,150</u>
Operating expenses:				
Town - Personal services	296,934	250,640	-	250,640
Town - Supplies	6,406	10,700	-	10,700
Town - Maintenance	6,831	11,320	-	11,320
Town - Contractual services	498,397	292,040	111,850	403,890
Grant - Maintenance	80,513	91,000	-	91,000
Operator - Operations & Maintenance	1,084,981	1,421,870	-	1,421,870
Operator - Service Contract	929,660	1,024,280	-	1,024,280
Total operating expenses	<u>2,903,722</u>	<u>3,101,850</u>	<u>111,850</u>	<u>3,213,700</u>
Net operating income	<u>1,152,525</u>	<u>1,136,300</u>	<u>(111,850)</u>	<u>1,024,450</u>
Non-Operating revenues (expenses):				
Interest earnings and other	22,193	79,800	-	79,800
Interest on debt, fiscal fees, & other	-	(135,000)	-	(135,000)
Net non-operating revenues (expenses)	<u>22,193</u>	<u>(55,200)</u>	<u>-</u>	<u>(55,200)</u>
Net income (excluding depreciation)	<u>\$ 1,174,718</u>	<u>\$ 1,081,100</u>	<u>\$ (111,850)</u>	<u>\$ 969,250</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,174,718</u>	<u>\$ 1,081,100</u>	<u>\$ (111,850)</u>	<u>\$ 969,250</u>
Sources (uses) of working capital:				
Retirement of long-term debt	-	(144,340)	-	(144,340)
Net additions to fixed assets with grants	-	(397,000)	-	(397,000)
Other net additions to fixed assets	(359,445)	(500,000)	-	(500,000)
Net sources (uses) of working capital	<u>(359,445)</u>	<u>(1,041,340)</u>	<u>-</u>	<u>(1,041,340)</u>
Net increase (decrease) in working capital	<u>815,273</u>	<u>39,760</u>	<u>(111,850)</u>	<u>(72,090)</u>
Beginning fund balance	<u>406,081</u>	<u>1,069,600</u>	<u>-</u>	<u>1,069,600</u>
Ending fund balance	<u>\$ 1,221,354</u>	<u>\$ 1,109,360</u>	<u>\$ (111,850)</u>	<u>\$ 997,510</u>