

ORDINANCE NO. 003-031

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS APPROVING AND ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2003 AND ENDING SEPTEMBER 30, 2004; PROVIDING THAT SAID EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

WHEREAS, the City Manager of the Town of Addison, Texas has heretofore filed with the City Secretary a proposed general budget for the city covering the fiscal year aforesaid; and

WHEREAS, during a public hearing, all interested persons were given the opportunity to be heard for or against any item or the amount of any item contained in said budget, and all said persons were heard, after which said public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The sum of \$62,634,450 is hereby appropriated for budget expenditures and that expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City.

SECTION 2. The budget as adopted shall be deemed the official budget for the Town of Addison, Texas for the said fiscal year and a copy of the same marked "Exhibits A through F" shall be kept on file with the City Secretary and shall be open to inspection by any interested persons.

SECTION 3. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 4. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, on this the 23rd day of September 2003.



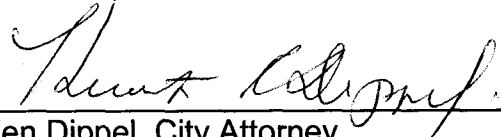
Mayor R. Scott Wheeler

ATTEST:



Carmen Moran, City Secretary

APPROVED AS TO FORM:

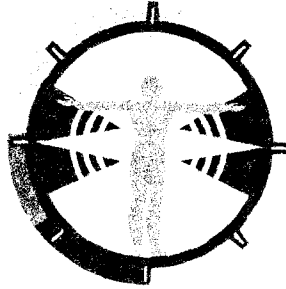


Ken Dippel, City Attorney

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TOWN OF ADDISON
CITY COUNCIL ADOPTED BUDGET
FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2004

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TOWN OF ADDISON

CITY COUNCIL ADOPTED 2003-04 BUDGET SUMMARY *Including Major Items of Interest and Comparison with 2002-03 Budget*

The following is a summary of the 2003-2004 fiscal year annual budget of the Town of Addison adopted by the City Council on September 23, 2003 as required by the Town of Addison City Charter.

1. **Budget appropriates \$62,634,450, a reduction of \$8,575,950 or 12.0%** less than the previous year's budget. The decline is attributed to a reduced scope of capital projects during the 2004 fiscal year.
2. **Revenues total \$46,261,090, a decline of \$17,461,560** compared to the 2002-03 budget. Most of the reduction is due to the receipt in fiscal year 2003 of \$15.1 million in bond proceeds in the 2002 Bond fund. Other significant changes to selected revenues are shown below:
 - Property taxes, down \$321,000 or 2.6%
 - Non-property taxes (sales, alcoholic beverage, and hotel occupancy) down \$124,910 or 0.9%
 - Franchise fee revenue down \$722,320 or 22%; most of this reduction is attributed to reduced electric franchise fee payments
 - Utility revenues up \$658,700 due to a proposed 15% increase in water and sewer rates
3. **The property tax rate is proposed to increase from 39.99¢ per \$100 appraised value to 42.28¢.** The increased rate is due solely to the reduction in appraised values (see below). *If values had remained constant, the tax rate would have been reduced to 38.95¢.* As noted above, property tax revenues will decline \$321,000.
4. **Appraised values for 2003 (used for 2004 levy) total \$2,890,667,620, a decline of 7.8%** from certified 2002 values; 2003 values include new construction of over \$17 million. With the new tax rate, the property taxes paid by the average homeowner in Addison will increase \$47.70 to \$840.14.
5. **Total staffing (all funds) is at 270.2 FTE** (full-time equivalent), an increase of 4.0 FTE or 1.5% in workforce. The additional positions are detailed as follows:
 - Full year's operation of the expanded Addison Athletic Club facility with outdoor swimming pool added 2.5 FTE.
 - A special event coordinator is proposed to assist with managing the new Arts & Events district site.
 - Reorganization of staffing in the Addison Conference Centre that resulted in a net 0.5 FTE increase.
7. The budget proposes a **merit pay increase for employees averaging 3%** of salaries.
8. The budget anticipates an average **10% increase in cost of providing life, health, and medical benefits.**

SUMMARY: City Council Adopted FY 2004 Budget
Page 1 of 2

Developed: 9/18/03

9. The budget envisions over **\$13.5 million being spent on capital projects** that include:

- Addison Road Widening \$ 2,550,000
- Spectrum Connection \$ 2,575,000
- Arapaho Road Phase III initial construction \$ 4,441,000
- Initial construction of new Airport Fuel Farm \$ 900,000
- Airport Parkway Extension and Airport Site Development \$ 835,000

(Note: project amounts reflect anticipated expenditures for the year; total project budgets are greater than the amounts shown)

SUMMARY: City Council Adopted FY 2004 Budget
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Developed: 9/18/03

TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION
City Council Adopted 2003-04 Annual Budget With Comparisons to 2002-03 Budget

	Special Revenue Funds			Debt Service Funds		Capital Project Funds				Proprietary Funds			TOTAL	
	General Fund	Hotel	Combined Other	General	Occupancy Tax Revenue	Streets	2000 Bonds	2002 Bonds	2003 Bonds	Airport	Utility	Combined Replacement	2003-04	2002-03
BEGINNING BALANCES	\$ 7,661,910	\$ 5,150,870	\$ 118,240	\$ 2,156,040	\$ 616,530	\$ 4,807,170	\$ 395,940	\$ 9,014,590	\$ 984,000	\$ 1,912,940	\$ 3,605,680	\$ 4,176,810	\$ 40,600,720	\$ 37,792,720
REVENUES:														
Ad valorem tax	6,292,060	-	-	5,794,640	-	-	-	-	-	-	-	-	12,086,700	12,407,700
Non-property taxes	10,002,090	3,393,000	-	-	-	-	-	-	-	-	-	-	13,395,090	13,520,000
Franchise fees	2,567,680	-	-	-	-	-	-	-	-	-	-	-	2,567,680	3,290,000
Licenses and permits	369,800	-	-	-	-	-	-	-	-	-	-	-	369,800	347,050
Intergovernmental	-	-	-	-	-	155,000	-	-	-	30,000	-	-	185,000	1,500,880
Service fees	1,161,900	896,000	-	-	-	-	-	-	-	1,130,000	7,699,800	1,353,270	12,240,970	11,366,420
Fines and penalties	720,650	-	45,000	-	-	-	-	-	-	-	65,000	-	830,650	835,000
Rental income	130,000	445,200	-	-	-	-	-	-	-	-	-	-	3,662,200	3,563,900
Interest & other income	162,000	104,900	21,600	75,000	10,000	100,000	6,000	150,000	25,000	3,087,000	35,000	113,500	923,000	16,891,700
TOTAL REVENUES	21,406,180	4,839,100	66,600	5,869,640	10,000	255,000	6,000	150,000	25,000	4,282,000	7,878,300	1,473,270	46,261,090	63,722,650
Transfers from other funds	-	-	-	-	750,000	-	-	-	-	-	-	-	750,000	370,000
TOTAL AVAILABLE RESOURCES	29,068,090	9,989,970	184,840	8,025,680	1,376,530	5,062,170	401,940	9,164,590	1,009,000	6,194,940	11,483,980	5,650,080	87,611,810	101,885,370
EXPENDITURES:														
General government	5,505,910	-	19,570	-	-	-	-	-	-	-	-	168,500	5,693,980	5,555,310
Public Safety	11,984,190	-	12,500	-	-	-	-	-	-	-	-	2,667,680	14,664,370	13,554,950
Urban development	538,490	-	-	-	-	-	-	-	-	-	-	15,000	553,490	515,990
Streets	1,519,650	-	-	-	-	-	-	-	-	-	-	-	1,519,650	1,473,100
Parks & Recreation	3,284,930	-	36,200	-	-	-	-	-	-	-	-	-	3,321,130	3,209,460
Tourism	-	4,712,090	-	-	-	-	-	-	-	3,513,090	-	-	4,712,090	5,126,570
Aviation	-	-	-	-	-	-	-	-	-	-	5,628,250	-	5,628,250	5,915,940
Utilities	-	-	-	-	-	-	-	-	-	-	1,965,640	-	8,978,330	9,359,840
Debt service	-	-	-	6,348,960	663,730	-	-	-	-	-	-	-	13,992,070	23,397,390
Capital projects	-	-	-	-	-	3,127,300	120,880	6,891,290	1,009,000	2,032,000	811,600	-	62,634,450	71,210,400
TOTAL EXPENDITURES	22,833,170	4,712,090	68,270	6,348,960	663,730	3,127,300	120,880	6,891,290	1,009,000	5,545,090	8,405,490	2,909,180	62,634,450	71,210,400
Transfers to other funds	-	750,000	-	-	-	-	-	-	-	-	-	-	750,000	370,000
ENDING FUND BALANCES	\$ 6,234,920	\$ 4,527,880	\$ 116,570	\$ 1,676,720	\$ 712,800	\$ 1,934,870	\$ 281,060	\$ 2,273,300	\$ -	\$ 649,850	\$ 3,078,490	\$ 2,740,900	\$ 24,227,360	\$ 30,304,970

Total Revenues	\$ 46,261,090
Decrease in fund balance	16,373,360
Total Appropriable funds	\$ 62,634,450
Total Appropriations	\$ 62,634,450

**TOWN OF ADDISON
PROPERTY TAX DISTRIBUTION
CALCULATIONS**
City Council Adopted 2003-04 Budget

2003 CERTIFIED TAX ROLL & LEVY:			
Appraised Valuation (100%)			\$ 2,890,667,620
Rate Per \$100			\$ 0.4228
TOTAL TAX LEVY			\$ 12,221,740
Percent of Current Collection			98.65%
Estimated Current Tax Collections			<u>\$ 12,056,700</u>
SUMMARY OF TAX COLLECTIONS:			
Current Tax			\$ 12,056,700
Delinquent Tax			10,000
Penalty and Interest			20,000
TOTAL 2002-03 TAX COLLECTIONS			<u>\$ 12,086,700</u>
PROPOSED DISTRIBUTION:			
	<u>TAX RATE</u>	<u>% OF TOTAL</u>	<u>AMOUNT</u>
General Fund:			
Current Tax			\$ 6,276,440
Delinquent Tax			5,210
Penalty and Interest			10,410
Total General Fund	\$0.2201	52.06%	<u>6,292,060</u>
Debt Service Fund:			
Current Tax			5,780,260
Delinquent Tax			4,790
Penalty and Interest			9,590
Total Debt Service Fund	<u>\$0.2027</u>	<u>47.94%</u>	<u>5,794,640</u>
TOTAL DISTRIBUTION	<u><u>\$0.4228</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 12,086,700</u></u>

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EXHIBIT B

TOWN OF ADDISON
BUDGETED DEPARTMENTAL STAFFING SUMMARY
City Council Adopted 2003-04 Annual Budget

	2000	2001	2002	2003	2004	Difference 04-03
General fund:						
City manager	8.50	8.80	9.50	9.50	10.00	0.50
Economic development	0.80	-	-	-	-	-
Finance	11.70	11.00	11.00	11.50	12.00	0.50
Facility and fleet services	8.00	7.70	8.40	8.40	9.00	0.60
Municipal court	4.10	4.10	4.10	4.50	4.70	0.20
Human resources	4.00	4.00	4.30	4.30	4.30	-
Information technology	-	5.00	6.00	6.00	6.00	-
Police	83.10	81.60	81.10	84.80	84.80	-
Criminal justice programs	1.00	4.00	4.00	-	-	-
Fire	54.00	55.00	55.00	55.00	55.00	-
Development Services	6.00	6.00	6.00	6.00	6.00	-
Streets	6.40	6.40	6.40	6.40	6.00	(0.40)
Parks	20.00	20.00	20.00	20.00	20.00	-
Recreation	11.40	12.40	12.40	15.40	17.90	2.50
Total General fund	219.00	226.00	228.20	231.80	235.70	3.90
Hotel fund	13.20	14.20	15.00	13.00	14.50	1.50
Airport fund	0.30	2.40	3.20	3.20	2.00	(1.20)
Public Safety fund	-	-	-	0.20	-	(0.20)
Street capital project fund	2.10	2.10	2.10	2.10	-	(2.10)
2002 capital project fund	-	-	-	0.50	-	(0.50)
Utilities	13.20	13.40	13.40	15.40	18.00	2.60
Information technology fund	5.00	-	-	-	-	-
TOTAL ALL FUNDS	252.80	258.10	261.90	266.20	270.20	4.00

All positions are shown as full-time equivalent (FTE).

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
Ad valorem taxes:				
Current taxes	\$ 5,683,676	\$ 5,849,930	\$ 5,849,930	\$ 6,276,440
Delinquent taxes	7,732	4,730	4,730	5,210
Penalty & interest	25,251	9,450	27,000	10,410
Non-property taxes:				
Sales tax	9,020,793	8,820,000	9,000,000	9,270,000
Alcoholic beverage tax	701,552	700,000	710,770	732,090
Franchise / right-of-way use fees:				
Electric franchise	1,959,221	2,000,000	1,460,000	1,503,800
Gas franchise	200,916	175,000	132,410	139,030
Telecommunication access fees	898,312	1,000,000	798,000	821,940
Cable franchise	103,679	110,000	94,090	96,910
Street rental fees	7,250	5,000	6,000	6,000
Licenses and permits:				
Business licenses and permits	135,683	136,550	144,080	142,390
Building and construction permits	204,705	210,500	222,060	227,410
Intergovernmental revenue	138,207	3,000	-	-
Service fees:				
General government	822	900	560	710
Public safety	837,458	776,000	739,490	755,710
Urban development	2,390	1,100	2,850	2,150
Streets and sanitation	191,357	186,900	179,550	184,890
Recreation	65,730	66,000	63,200	64,890
Interfund	71,380	145,590	145,590	153,550
Court fines	827,327	770,000	699,500	720,650
Interest earnings	208,439	225,000	125,000	144,500
Rental income	144,788	140,000	209,160	130,000
Other	5,018	12,000	39,210	17,500
TOTAL REVENUES	\$ 21,441,686	\$ 21,347,650	\$ 20,653,180	\$ 21,406,180

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 9,678,241	\$ 8,466,430	\$ 8,575,660	\$ 7,661,910
REVENUES:				
Ad valorem taxes	5,716,659	5,864,110	5,881,660	6,292,060
Non-property taxes	9,722,345	9,520,000	9,710,770	10,002,090
Franchise fees	3,169,378	3,290,000	2,490,500	2,567,680
Licenses and permits	340,388	347,050	366,140	369,800
Intergovernmental	138,207	3,000	-	-
Service fees	1,169,137	1,176,490	1,131,240	1,161,900
Fines and penalties	827,327	770,000	699,500	720,650
Interest earnings	208,439	225,000	125,000	144,500
Rental income	144,788	140,000	209,160	130,000
Other	5,018	12,000	39,210	17,500
TOTAL REVENUES	<u>21,441,686</u>	<u>21,347,650</u>	<u>20,653,180</u>	<u>21,406,180</u>
TOTAL RESOURCES AVAILABLE	<u>31,119,927</u>	<u>29,814,080</u>	<u>29,228,840</u>	<u>29,068,090</u>
EXPENDITURES:				
General Government:				
City manager	1,094,465	1,092,290	1,041,320	1,142,230
Finance	949,732	908,250	900,590	939,390
Building and fleet services	599,569	573,230	556,940	732,550
Municipal court	420,541	383,060	376,400	391,480
Human resources	300,518	296,440	295,490	305,860
Information technology	923,148	931,780	931,510	966,560
Combined services	906,037	696,280	687,100	791,000
Council projects	206,321	248,840	241,240	236,840
Public safety:				
Police	6,277,891	6,755,210	6,366,840	6,928,390
COPS grant programs	256,128	-	-	-
Fire	4,973,972	4,902,120	5,025,600	5,055,800
Development services	503,924	515,990	501,410	538,490
Streets	1,461,875	1,448,100	1,483,580	1,519,650
Parks and Recreation:				
Parks	1,951,065	2,039,050	1,863,340	2,205,040
Recreation	1,144,315	1,150,410	1,295,570	1,079,890
TOTAL EXPENDITURES	<u>21,969,501</u>	<u>21,941,050</u>	<u>21,566,930</u>	<u>22,833,170</u>
OTHER FINANCING SOURCES (USES):				
Equity transfer to capital rep. fund	(500,000)	-	-	-
Transfer to parks capital fund	(74,767)	-	-	-
TOTAL OTHER FINANCING (USES)	<u>(574,767)</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 8,575,659</u>	<u>\$ 7,873,030</u>	<u>\$ 7,661,910</u>	<u>\$ 6,234,920</u>

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 8,152,240	\$ 6,828,720	\$ 6,358,380	\$ 5,150,870
REVENUES:				
Hotel/Motel occupancy taxes	3,563,372	4,000,000	3,295,000	3,393,000
Proceeds from special events	765,955	675,000	764,200	896,000
Conference centre rental	274,364	300,000	350,000	371,000
Theatre centre rental	63,962	60,000	70,000	74,200
Interest earnings and other	208,081	226,700	96,970	104,900
TOTAL REVENUES	<u>4,875,734</u>	<u>5,261,700</u>	<u>4,576,170</u>	<u>4,839,100</u>
TOTAL AVAILABLE RESOURCES	<u>13,027,974</u>	<u>12,090,420</u>	<u>10,934,550</u>	<u>9,989,970</u>
EXPENDITURES:				
Visitor services administration	2,061,334	1,044,900	947,330	752,110
Marketing	-	1,287,120	1,075,500	945,480
Special events	1,612,373	1,452,030	1,715,210	1,670,690
Conference centre	806,536	785,070	747,420	839,410
Performing arts	693,876	557,450	548,270	504,400
Capital projects	1,100,703	6,000,000	9,950	-
TOTAL EXPENDITURES	<u>6,274,822</u>	<u>11,126,570</u>	<u>5,043,680</u>	<u>4,712,090</u>
OTHER FINANCING SOURCES (USES):				
Transfer to debt service fund	(394,770)	(370,000)	(740,000)	(750,000)
Expanded levels of service	-	-	-	-
TOTAL OTHER FINANCING (USES)	<u>(394,770)</u>	<u>(370,000)</u>	<u>(740,000)</u>	<u>(750,000)</u>
ENDING FUND BALANCE	<u>\$ 6,358,382</u>	<u>\$ 593,850</u>	<u>\$ 5,150,870</u>	<u>\$ 4,527,880</u>

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 51,950	\$ 41,170	\$ 42,070	\$ 38,170
REVENUES:				
Criminal justice grants	2,615	-	-	-
Court security fees	2,464	41,000	-	-
Court awards	4,186	-	5,000	5,000
Interest earnings and other	1,241	-	1,000	1,000
TOTAL REVENUES	<u>10,506</u>	<u>41,000</u>	<u>6,000</u>	<u>6,000</u>
TOTAL AVAILABLE RESOURCES	<u>62,456</u>	<u>82,170</u>	<u>48,070</u>	<u>44,170</u>
EXPENDITURES:				
Personal services	-	19,000	-	-
Supplies	15,052	7,500	7,500	5,000
Maintenance	-	22,000	-	-
Contractual services	5,333	2,400	2,400	7,500
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>20,385</u>	<u>50,900</u>	<u>9,900</u>	<u>12,500</u>
ENDING BALANCE	<u>\$ 42,071</u>	<u>\$ 31,270</u>	<u>\$ 38,170</u>	<u>\$ 31,670</u>

TOWN OF ADDISON
MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 46,570
REVENUES:				
Court security fees	-	-	65,000	25,000
Court technology fees	-	-	75,000	20,000
Interest earnings and other	-	-	1,000	1,000
TOTAL REVENUES	-	-	141,000	46,000
TOTAL AVAILABLE RESOURCES	-	-	141,000	92,570
EXPENDITURES:				
Personal services	-	-	19,000	19,570
Supplies	-	-	-	-
Maintenance	-	-	18,430	-
Contractual services	-	-	-	-
Capital outlay	-	-	57,000	-
TOTAL EXPENDITURES	-	-	94,430	19,570
ENDING BALANCE	\$ -	\$ -	\$ 46,570	\$ 73,000

TOWN OF ADDISON
ARBOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 31,605	\$ 33,310	\$ 38,800	\$ 33,500
REVENUES:				
Recycling proceeds	11,769	9,000	9,000	9,000
Contributions	5,762	5,000	5,000	5,000
Interest earnings and other	316	200	700	600
TOTAL REVENUES	<u>17,847</u>	<u>14,200</u>	<u>14,700</u>	<u>14,600</u>
TOTAL AVAILABLE RESOURCES	<u>49,452</u>	<u>47,510</u>	<u>53,500</u>	<u>48,100</u>
EXPENDITURES:				
Supplies	8,743	-	-	-
Maintenance and materials	1,913	-	20,000	36,200
Contractual services	-	20,000	-	-
TOTAL EXPENDITURES	<u>10,656</u>	<u>20,000</u>	<u>20,000</u>	<u>36,200</u>
ENDING BALANCE	<u>\$ 38,796</u>	<u>\$ 27,510</u>	<u>\$ 33,500</u>	<u>\$ 11,900</u>

GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 1,761,586	\$ 1,829,230	\$ 1,881,490	\$ 2,156,040
REVENUES:				
Ad valorem taxes	6,438,918	6,543,590	6,540,000	5,794,640
Interest earnings and other	51,049	75,000	70,000	75,000
TOTAL REVENUES	<u>6,489,967</u>	<u>6,618,590</u>	<u>6,610,000</u>	<u>5,869,640</u>
TOTAL AVAILABLE RESOURCES	<u>8,251,553</u>	<u>8,447,820</u>	<u>8,491,490</u>	<u>8,025,680</u>
EXPENDITURES:				
Debt Service - Principal	2,648,551	2,647,470	2,160,520	3,305,080
Debt Service - Interest	3,763,873	4,377,840	4,167,430	3,036,380
Fiscal fees	5,976	7,500	7,500	7,500
TOTAL EXPENDITURES	<u>6,418,400</u>	<u>7,032,810</u>	<u>6,335,450</u>	<u>6,348,960</u>
OTHER FINANCING SOURCES (USES):				
Net gain on refinancing	48,341	-	-	-
TOTAL OTHER FINANCING (USES)	<u>48,341</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ 1,881,494</u>	<u>\$ 1,415,010</u>	<u>\$ 2,156,040</u>	<u>\$ 1,676,720</u>

TOWN OF ADDISON
OCCUPANCY TAX DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 239,711	\$ 231,140	\$ 245,440	\$ 616,530
REVENUES:				
Interest earnings	6,559	3,000	3,000	10,000
TOTAL REVENUES	6,559	3,000	3,000	10,000
TOTAL AVAILABLE RESOURCES	246,270	234,140	248,440	626,530
EXPENDITURES:				
Debt Service - Principal	360,000	350,000	350,000	340,000
Debt Service - Interest	34,770	21,110	21,110	322,230
Fiscal fees	827	1,000	800	1,500
TOTAL EXPENDITURES	395,597	372,110	371,910	663,730
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel fund	394,770	370,000	740,000	750,000
TOTAL OTHER FINANCING (USES)	394,770	370,000	740,000	750,000
ENDING BALANCE	<u>\$ 245,443</u>	<u>\$ 232,030</u>	<u>\$ 616,530</u>	<u>\$ 712,800</u>

TOWN OF ADDISON
STREET CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 6,584,560	\$ 6,316,540	\$ 6,404,910	\$ 4,807,170
REVENUES:				
DART Grants	18,448	1,462,880	224,370	155,000
Interest earnings and other	217,959	200,000	130,000	100,000
TOTAL REVENUES	<u>236,407</u>	<u>1,662,880</u>	<u>354,370</u>	<u>255,000</u>
TOTAL AVAILABLE RESOURCES	<u>6,820,967</u>	<u>7,979,420</u>	<u>6,759,280</u>	<u>5,062,170</u>
EXPENDITURES:				
Personal services	198,035	200,000	207,550	100,000
Engineering and contractual services	165,039	-	69,000	45,700
Construction and equipment	52,980	4,628,160	1,675,560	2,981,600
TOTAL EXPENDITURES	<u>416,054</u>	<u>4,828,160</u>	<u>1,952,110</u>	<u>3,127,300</u>
ENDING BALANCE	<u>\$ 6,404,913</u>	<u>\$ 3,151,260</u>	<u>\$ 4,807,170</u>	<u>\$ 1,934,870</u>

TOWN OF ADDISON
PARKS CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 10,853	\$ -	\$ -	\$ -
REVENUES:				
Intergovernmental	-	-	-	-
Bond proceeds	-	-	-	-
Interest earnings and other	3,179	-	-	-
Developer contributions	-	-	-	-
TOTAL REVENUES	<u>3,179</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER SOURCES OF FUNDS:				
Transfer from general fund	74,767	-	-	-
TOTAL AVAILABLE RESOURCES	<u>88,799</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Administration:				
Personal services	-	-	-	-
Engineering, and contractual services	556	-	-	-
Construction and equipment	88,243	-	-	-
TOTAL EXPENDITURES	<u>88,799</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF ADDISON
2000 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ 8,019,293	\$ 3,265,260	\$ 1,352,730	\$ 395,940
REVENUES:				
Interest earnings and other	210,597	100,000	32,000	6,000
TOTAL REVENUES	<u>210,597</u>	<u>100,000</u>	<u>32,000</u>	<u>6,000</u>
TOTAL AVAILABLE RESOURCES	<u>8,229,890</u>	<u>3,365,260</u>	<u>1,384,730</u>	<u>401,940</u>
EXPENDITURES:				
Engineering and contractual services	842,205	766,980	260,000	35,120
Construction and equipment	6,034,953	2,469,740	2,387,500	85,760
TOTAL EXPENDITURES	<u>6,877,158</u>	<u>3,236,720</u>	<u>2,647,500</u>	<u>120,880</u>
OTHER FINANCING SOURCES (USES):				
Transfer from 2002 Capital Project Fund	-	-	1,658,710	-
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>1,658,710</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 1,352,732</u>	<u>\$ 128,540</u>	<u>\$ 395,940</u>	<u>\$ 281,060</u>

TOWN OF ADDISON
2002 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 9,014,590
REVENUES:				
Bond proceeds	-	15,095,000	15,095,000	-
Interest earnings and other	-	400,000	230,300	150,000
TOTAL REVENUES	-	15,495,000	15,325,300	150,000
TOTAL AVAILABLE RESOURCES	-	15,495,000	15,325,300	9,164,590
EXPENDITURES:				
Personal services	-	30,510	27,000	150,000
Bond sale costs	-	150,000	-	-
Engineering and contractual services	-	200,000	800,000	500,000
Construction and equipment	-	7,025,000	3,825,000	6,241,290
TOTAL EXPENDITURES	-	7,405,510	4,652,000	6,891,290
OTHER FINANCING SOURCES (USES):				
Transfer to 2000 Capital Project Fund	-	-	(1,658,710)	-
TOTAL OTHER FINANCING (USES)	-	-	(1,658,710)	-
ENDING FUND BALANCE	\$ -	\$ 8,089,490	\$ 9,014,590	\$ 2,273,300

TOWN OF ADDISON
2003 CONFERENCE CENTRE AND EVENT SITE CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 984,000
REVENUES:				
Bond proceeds	-	-	8,000,000	-
Interest earnings and other	-	-	50,000	25,000
TOTAL REVENUES	-	-	8,050,000	25,000
TOTAL AVAILABLE RESOURCES	-	-	8,050,000	1,009,000
EXPENDITURES:				
Personal services	-	-	-	10,000
Bond sale costs	-	-	66,000	-
Engineering and contractual services	-	-	500,000	50,000
Construction and equipment	-	-	6,500,000	949,000
TOTAL EXPENDITURES	-	-	7,066,000	1,009,000
ENDING FUND BALANCE	\$ -	\$ -	\$ 984,000	\$ -

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
INCOME STATEMENT				
Operating revenues:				
Operating grants	78,236	\$ 35,000	\$ 30,000	\$ 30,000
Fuel flowage fees	1,054,204	1,092,000	1,090,000	1,100,000
Rental	2,880,719	3,063,900	2,973,000	3,087,000
User fees	43,088	47,250	28,000	30,000
Total operating revenues	<u>4,056,247</u>	<u>4,238,150</u>	<u>4,121,000</u>	<u>4,247,000</u>
Operating expenses:				
Town - Personal services	296,934	250,640	250,020	244,720
Town - Supplies	6,406	10,700	8,150	10,500
Town - Maintenance	6,831	11,320	11,020	18,810
Town - Contractual services	498,397	292,040	403,890	387,040
Grant - Maintenance	80,513	91,000	60,000	60,000
Operator - Operations & Maintenance	1,084,981	1,421,870	1,097,690	1,729,020
Operator - Service Contract	929,660	1,024,280	1,086,000	1,063,000
Total operating expenses	<u>2,903,722</u>	<u>3,101,850</u>	<u>2,916,770</u>	<u>3,513,090</u>
Net operating income	<u>1,152,525</u>	<u>1,136,300</u>	<u>1,204,230</u>	<u>733,910</u>
Non-Operating revenues (expenses):				
Interest earnings and other	22,193	79,800	96,000	35,000
Interest on debt, fiscal fees, & other	-	(135,000)	-	-
Net non-operating revenues (expenses)	<u>22,193</u>	<u>(55,200)</u>	<u>96,000</u>	<u>35,000</u>
Net income (excluding depreciation)	<u>\$ 1,174,718</u>	<u>\$ 1,081,100</u>	<u>\$ 1,300,230</u>	<u>\$ 768,910</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,174,718</u>	<u>\$ 1,081,100</u>	<u>\$ 1,300,230</u>	<u>\$ 768,910</u>
Sources (uses) of working capital:				
Retirement of long-term debt	-	(144,340)	-	-
Net additions to fixed assets with grants	-	(397,000)	-	(218,000)
Other net additions to fixed assets	(359,445)	(500,000)	(608,640)	(1,814,000)
Net sources (uses) of working capital	<u>(359,445)</u>	<u>(1,041,340)</u>	<u>(608,640)</u>	<u>(2,032,000)</u>
Net increase (decrease) in working capital	815,273	39,760	691,590	(1,263,090)
Beginning fund balance	<u>406,081</u>	<u>1,069,600</u>	<u>1,221,350</u>	<u>1,912,940</u>
Ending fund balance	<u>\$ 1,221,354</u>	<u>\$ 1,109,360</u>	<u>\$ 1,912,940</u>	<u>\$ 649,850</u>

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 3,124,690	\$ 3,359,000	\$ 3,112,800	\$ 3,660,800
Sewer charges	3,525,676	3,681,100	3,511,270	4,038,000
Tap fees	400	1,000	1,000	1,000
Penalties	54,735	65,000	60,000	65,000
Total operating revenues	<u>6,705,501</u>	<u>7,106,100</u>	<u>6,685,070</u>	<u>7,764,800</u>
Operating expenses:				
Water purchases	2,321,720	2,216,600	2,174,700	2,195,800
Wastewater treatment	1,597,539	1,661,500	1,581,100	1,619,700
Utility operations	1,506,673	1,758,500	1,669,140	1,812,750
Total operating expenses	<u>5,425,932</u>	<u>5,636,600</u>	<u>5,424,940</u>	<u>5,628,250</u>
Net operating income	<u>1,279,569</u>	<u>1,469,500</u>	<u>1,260,130</u>	<u>2,136,550</u>
Non-Operating revenues (expenses):				
Interest earnings and other	232,213	300,000	107,800	113,500
Interest on debt, fiscal fees, & other	<u>(1,161,594)</u>	<u>(1,015,620)</u>	<u>(962,210)</u>	<u>(869,010)</u>
Net non-operating revenues (expenses)	<u>(929,381)</u>	<u>(715,620)</u>	<u>(854,410)</u>	<u>(755,510)</u>
Net income (excluding depreciation)	<u>\$ 350,188</u>	<u>\$ 753,880</u>	<u>\$ 405,720</u>	<u>\$ 1,381,040</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 350,188</u>	<u>\$ 753,880</u>	<u>\$ 405,720</u>	<u>\$ 1,381,040</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(1,109,442)	(939,300)	(1,004,540)	(1,096,630)
Net additions to fixed assets	<u>(947,899)</u>	<u>(1,030,000)</u>	<u>(895,140)</u>	<u>(811,600)</u>
Net sources (uses) of working capital	<u>(2,057,341)</u>	<u>(1,969,300)</u>	<u>(1,899,680)</u>	<u>(1,908,230)</u>
Net increase (decrease) in working capital	(1,707,153)	(1,215,420)	(1,493,960)	(527,190)
Beginning fund balance	<u>6,806,797</u>	<u>5,490,970</u>	<u>5,099,640</u>	<u>3,605,680</u>
Ending fund balance	<u>\$ 5,099,644</u>	<u>\$ 4,275,550</u>	<u>\$ 3,605,680</u>	<u>\$ 3,078,490</u>
Reserved for Infrastructure Replacement / Rehabilitation	<u>\$ 3,743,160</u>	<u>\$ 2,300,000</u>	<u>\$ 2,249,450</u>	<u>\$ 1,671,430</u>

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
INCOME STATEMENT				
Operating revenues:				
Department contributions:	\$ 593,340	\$ 609,720	\$ 609,720	\$ 591,960
Total operating revenues	<u>593,340</u>	<u>609,720</u>	<u>609,720</u>	<u>591,960</u>
Operating expenses:				
Supplies	16	-	-	-
Contractual services	904	-	-	-
Other	-	-	1,000	1,000
Total operating expenses	<u>920</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Net operating income	<u>592,420</u>	<u>609,720</u>	<u>608,720</u>	<u>590,960</u>
Non-operating Revenues:				
Interest earnings and other	22,237	20,000	20,000	20,000
Net non-operating revenues	<u>22,237</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Net income (exclucing depreciation)	<u>\$ 614,657</u>	<u>\$ 629,720</u>	<u>\$ 628,720</u>	<u>\$ 610,960</u>
CHANGES IN WORKING CAPITAL				
Net income (exclucing depreciation)	<u>\$ 614,657</u>	<u>\$ 629,720</u>	<u>\$ 628,720</u>	<u>\$ 610,960</u>
Sources (uses) of working capital:				
Capital hardware/software:				
General government	(488,392)	(423,640)	(373,640)	(165,000)
Public safety	-	(551,720)	(342,720)	(159,000)
Net sources (uses) of working capital	<u>(488,392)</u>	<u>(975,360)</u>	<u>(716,360)</u>	<u>(324,000)</u>
Net increase (decrease) in working capital	126,265	(345,640)	(87,640)	286,960
Beginning fund balance	948,848	910,680	1,075,110	987,470
Ending fund Balance	<u>\$ 1,075,113</u>	<u>\$ 565,040</u>	<u>\$ 987,470</u>	<u>\$ 1,274,430</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted 2003-04 Annual Budget

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Budget 2003-04
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 1,163,180	\$ 724,860	\$ 724,860	\$ 761,310
Total operating revenues	<u>1,163,180</u>	<u>724,860</u>	<u>724,860</u>	<u>761,310</u>
Operating expenses:				
Other	1,474	1,500	2,500	2,500
Total operating expenses	<u>1,474</u>	<u>1,500</u>	<u>2,500</u>	<u>2,500</u>
Net operating income	<u>1,161,706</u>	<u>723,360</u>	<u>722,360</u>	<u>758,810</u>
Non-Operating revenues:				
Interest earnings and other	78,746	60,000	65,000	50,000
Proceeds from sale of assets	63,304	40,000	40,000	50,000
Net non-operating revenues	<u>142,050</u>	<u>100,000</u>	<u>105,000</u>	<u>100,000</u>
Net Income (Excluding depreciation)	<u>\$ 1,303,756</u>	<u>\$ 823,360</u>	<u>\$ 827,360</u>	<u>\$ 858,810</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,303,756</u>	<u>\$ 823,360</u>	<u>\$ 827,360</u>	<u>\$ 858,810</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:				
General government	(144,848)	-	-	-
Public safety	(40,293)	(1,295,000)	(804,500)	(2,508,680)
Urban development	-	-	-	(15,000)
Streets	-	(25,000)	(25,000)	-
Parks and recreation	(20,125)	-	-	(58,000)
Net equity transfer (to) from General fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net source (use) of working capital	<u>(205,266)</u>	<u>(1,320,000)</u>	<u>(829,500)</u>	<u>(2,581,680)</u>
Net increase (decrease) in working capital	1,098,490	(496,640)	(2,140)	(1,722,870)
Beginning fund balance	2,092,990	3,309,670	3,191,480	3,189,340
Ending fund balance	<u>\$ 3,191,480</u>	<u>\$ 2,813,030</u>	<u>\$ 3,189,340</u>	<u>\$ 1,466,470</u>

TOWN OF ADDISON
GENERAL FUND LONG-TERM FINANCIAL PLAN
City Council Adopted 2003-04 Annual Budget

	Actual 2001-2002	Estimated 2002-2003	Projected Budget 2003-2004	Year 1 Projected 2004-2005	Year 2 Projected 2005-2006	Year 3 Projected 2006-2007	Year 4 Projected 2007-2008
BEGINNING BALANCE	\$9,678,241	\$8,575,660	\$7,661,910	\$6,234,920	\$5,412,600	\$4,823,780	\$4,506,960
REVENUES:							
Ad valorem taxes	5,716,659	5,881,660	6,292,060	6,864,600	7,490,100	\$8,174,500	\$8,918,000
Non-property taxes	9,722,345	9,710,770	10,002,090	10,302,200	10,611,300	10,929,600	11,257,500
Franchise fees	3,169,378	2,490,500	2,567,680	2,644,700	2,724,000	2,805,700	2,889,900
Licenses and permits	340,388	366,140	369,800	380,900	392,300	404,100	416,200
Intergovernmental	138,207	-	-	-	-	-	-
Service fees	1,169,137	1,131,240	1,161,900	1,196,800	1,232,700	1,269,700	1,307,800
Fines and penalties	827,327	699,500	720,650	742,300	764,600	787,500	811,100
Interest income	208,439	125,000	144,500	148,800	153,300	157,900	162,600
Rental income	144,788	209,160	130,000	133,900	137,900	142,000	146,300
Miscellaneous	5,018	39,210	17,500	18,000	18,500	19,100	19,700
Other sources	-	-	-	-	-	-	-
TOTAL REVENUES	21,441,686	20,653,180	21,406,180	22,432,200	23,524,700	24,690,100	25,929,100
EXPENDITURES:							
Operating:							
Personal services	14,355,417	14,312,390	15,374,540	16,020,300	16,693,200	17,394,300	18,124,900
Supplies	970,346	855,220	839,250	856,000	873,100	890,600	908,400
Maintenance	1,895,721	1,906,940	1,765,900	1,836,500	1,910,000	1,986,400	2,065,900
Contractual services	3,291,630	2,977,690	3,092,140	3,184,900	3,280,400	3,378,800	3,480,200
Capital replacement/lease	1,212,088	1,280,790	1,298,190	1,356,820	1,356,820	1,356,820	1,289,820
Capital outlay	244,299	233,900	463,150	-	-	-	-
Other uses	574,767	-	-	-	-	-	-
TOTAL EXPENDITURES	22,544,268	21,566,930	22,833,170	23,254,520	24,113,520	25,006,920	25,869,220
ENDING FUND BALANCE	\$8,575,659	\$7,661,910	\$6,234,920	\$5,412,600	\$4,823,780	\$4,506,960	\$4,566,840
Amount greater (less) than 25% minimum balance	3,083,284	2,270,178	526,628	(401,030)	(1,204,600)	(1,744,770)	(1,900,465)
Debt issuance variable:							
Beginning debt outstanding	\$ 23,062,929	\$35,353,908	\$33,193,388	\$36,388,308	\$33,852,028	\$47,600,215	\$43,908,615
Principal retired	2,804,021	2,160,520	3,305,080	2,536,280	2,776,813	3,691,600	4,051,196
Principal issued	15,095,000	-	6,500,000	-	16,525,000	-	-
Ending debt outstanding	\$35,353,908	\$33,193,388	\$36,388,308	\$33,852,028	\$47,600,215	\$43,908,615	\$39,857,419
Tax rate variables:							
Taxable values (thousands)	\$ 3,171,735	\$ 3,110,454	\$ 2,890,668	\$ 2,974,459	\$ 3,063,693	\$ 3,155,604	\$ 3,250,272
General fund rate	\$0.1804	\$0.1890	\$0.2201	\$0.2331	\$0.2469	\$0.2617	\$0.2771
Debt service fund rate	\$0.2044	\$0.2109	\$0.2027	\$0.1936	\$0.1681	\$0.1632	\$0.1756
Total	\$0.3848	\$0.3999	\$0.4228	\$0.4267	\$0.4150	\$0.4249	\$0.4527
Staffing variable:							
Full-time equivalent positions	228.2	231.8	235.7	235.7	235.7	235.7	235.7
Average cost per FTE	\$62,907	\$61,745	\$65,229	\$67,969	\$70,824	\$73,798	\$76,898

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND LONG-TERM FINANCIAL PLAN
City Council Adopted 2003-04 Budget

	Actual 2001-02	Estimate 2002-03	Budget 2003-04	Year 1 Projected 2004-05	Year 2 Projected 2005-06	Year 3 Projected 2006-07	Year 4 Projected 2007-08
BEGINNING FUND BALANCE	\$ 8,152,240	\$ 6,358,380	\$ 5,150,870	\$ 4,527,880	\$ 4,816,330	\$ 5,177,400	\$ 5,403,550
REVENUES:							
Hotel/Motel occupancy taxes (HOT)	3,563,372	3,295,000	3,393,000	3,494,790	3,599,630	3,707,620	3,818,850
Proceeds from special events	765,955	764,200	896,000	949,760	1,006,750	1,067,160	1,131,190
Conference centre rental	274,364	350,000	371,000	393,260	416,860	441,870	468,380
Theatre rental	63,962	70,000	74,200	78,650	83,370	88,370	93,670
Interest and other	208,081	96,970	104,900	107,000	109,140	111,320	113,550
TOTAL REVENUES	4,875,734	4,576,170	4,839,100	5,023,460	5,215,750	5,416,340	5,625,640
EXPENDITURES:							
Visitor services	2,061,334	947,330	752,110	462,590	480,870	500,000	520,000
Marketing	-	1,075,500	945,480	642,950	664,600	686,790	709,540
Special events	1,612,373	1,715,210	1,670,690	1,505,680	1,576,900	1,651,080	1,728,350
Conference centre	805,536	747,420	839,410	803,180	839,670	877,860	917,840
Performing arts (must be less than 15% of HOT)	693,876	548,270	504,400	508,990	512,000	515,130	518,400
Expanded level of service	-	-	-	107,010	74,750	252,620	135,630
Capital projects	1,100,703	9,950	-	-	-	-	-
Transfers to other funds/debt service	394,770	740,000	750,000	704,610	705,890	706,710	712,010
TOTAL EXPENDITURES	6,669,592	5,783,680	5,462,090	4,735,010	4,854,680	5,190,190	5,241,770
ENDING FUND BALANCE	\$ 6,358,382	\$ 5,150,870	\$ 4,527,880	\$ 4,816,330	\$ 5,177,400	\$ 5,403,550	\$ 5,787,420
Amount greater (less) than 25% minimum balance	\$ 5,064,852	\$ 3,892,438	\$ 3,349,858	\$ 3,835,483	\$ 4,158,890	\$ 4,345,835	\$ 4,688,888
Hotel Occupancy Tax Variables:							
Number of rooms	3,855	3,944	4,011	4,011	4,011	4,011	4,011
Average revenue per room	\$924	\$835	\$846	\$871	\$897	\$924	\$952

TOWN OF ADDISON
AIRPORT FUND LONG-TERM FINANCIAL PLAN
City Council Adopted 2003-04 Budget

	Actual 2001-2002	Estimated 2002-2003	Budget 2003-2004	Year 1 Projected 2004-2005	Year 2 Projected 2005-2006	Year 3 Projected 2006-2007	Year 4 Projected 2007-2008
BEGINNING WORKING CAPITAL	\$ 406,081	\$ 1,221,350	\$ 1,912,940	\$ 649,850	\$ 918,640	\$ 1,301,600	\$ 1,061,340
NET INCOME							
Operating revenues:							
Operating grants	78,236	30,000	30,000	30,000	90,000	30,000	30,000
Fuel flowage fees	1,054,204	1,090,000	1,100,000	1,155,000	1,212,750	1,273,390	1,337,060
Rental	2,880,719	2,973,000	3,087,000	3,241,350	3,403,420	3,573,590	3,752,270
User fees	43,088	28,000	30,000	31,500	33,080	34,730	36,470
Total operating revenues	4,056,247	4,121,000	4,247,000	4,457,850	4,739,250	4,911,710	5,155,800
Operating expenses:							
Town - Personal services	296,934	250,020	244,720	256,960	269,810	283,300	297,470
Town - Supplies	6,406	8,150	10,500	10,820	11,140	11,470	11,810
Town - Maintenance	6,831	11,020	18,810	19,750	20,740	21,780	22,870
Town - Contractual services	498,397	403,890	387,040	394,780	402,680	410,730	418,940
Grant - Operations & Maintenance	80,513	60,000	60,000	60,000	200,000	60,000	60,000
Operator - Operations & Maintenance	1,084,981	1,097,690	1,729,020	1,550,050	1,658,550	1,774,650	1,898,880
Operator - Service Contract	929,660	1,086,000	1,063,000	1,116,150	1,171,960	1,230,560	1,292,090
Total operating expenses	2,903,722	2,916,770	3,513,090	3,408,510	3,734,880	3,792,490	4,002,060
Net operating income	1,152,525	1,204,230	733,910	1,049,340	1,004,370	1,119,220	1,153,740
Non-Operating revenues (expenses):							
Interest earnings and other	22,193	96,000	35,000	36,750	38,590	40,520	42,550
Interest on debt, fiscal fees, & other							
Net Non-Operating revenues (expenses)	22,193	96,000	35,000	36,750	38,590	40,520	42,550
Net income (excluding depreciation)	1,174,718	1,300,230	768,910	1,086,090	1,042,960	1,159,740	1,196,290
Sources (uses) of working capital:							
Retirement of long-term debt	-	-	(218,000)	(517,300)	(660,000)	(600,000)	(630,000)
Net additions to fixed assets with grants	-	-	(1,814,000)	(300,000)	-	(800,000)	(700,000)
Other net additions to fixed assets	(359,445)	(608,640)	(1,814,000)	(300,000)	-	(800,000)	(700,000)
Net sources (uses) of working capital	(359,445)	(608,640)	(2,032,000)	(817,300)	(660,000)	(1,400,000)	(1,330,000)
ENDING WORKING CAPITAL	\$ 1,221,354	\$ 1,912,940	\$ 649,850	\$ 918,640	\$ 1,301,600	\$ 1,061,340	\$ 927,630
PROJECTS							
Grant Projects:							
Capital (Town's Share):							
Automated weather system			21,000				
Apron / Taxiway Construction			197,000	82,300			
Terminal/administration building				385,000			
Airport lighting				50,000			
West Side Taxiway/Runway					660,000		
Runway 15/33 and Taxiway Alpha						600,000	630,000
Total	\$ -	\$ -	\$ 218,000	\$ 517,300	\$ 660,000	\$ 600,000	\$ 630,000
Other Projects:							
Capital:							
Operating & Maintenance Equipment	43,210		100,000				
FAA Remote Transmitter	8,572						
Hangar Acquisition	199,811						
Land Acquisition		508,640					
Economic Development Program			529,000				
Airport Parkway Extension			285,000				
Fuel farm		100,000	900,000	300,000		800,000	700,000
Hangar Redevelopment	107,852						
Total	\$ 359,445	\$ 608,640	\$ 1,814,000	\$ 300,000	\$ -	\$ 800,000	\$ 700,000

TOWN OF ADDISON
UTILITY FUND LONG-TERM FINANCIAL PLAN
City Council Adopted 2003-04 Annual Budget

	Actual 2001-2002	Estimated 2002-2003	Budget 2003-2004	Year 1 Projected 2004-2005	Year 2 Projected 2005-2006	Year 3 Projected 2006-2007	Year 4 Projected 2007-2008
BEGINNING WORKING CAPITAL	\$ 6,806,797	\$ 5,099,640	\$ 3,605,680	\$ 3,078,490	\$ 2,365,310	\$ 2,049,280	\$ 1,564,120
NET INCOME							
Operating revenues:							
Water sales	3,124,690	3,112,800	3,660,800	3,734,000	4,144,700	4,227,600	4,734,900
Sewer charges	3,525,676	3,511,270	4,038,000	4,118,800	4,571,900	4,663,300	5,222,900
Tap fees	400	1,000	1,000	1,000	1,000	1,000	1,000
Penalties	54,735	60,000	65,000	65,000	65,000	65,000	65,000
Total operating revenues	6,705,501	6,685,070	7,764,800	7,918,800	8,782,600	8,956,900	10,023,800
Operating expenses:							
Water purchases	2,321,720	2,174,700	2,195,800	2,283,600	2,374,900	2,469,900	2,568,700
Wastewater treatment	1,597,539	1,581,100	1,619,700	1,716,900	1,819,900	1,929,100	2,044,800
Utility operations	1,506,673	1,669,140	1,812,750	1,885,300	1,960,700	2,039,100	2,120,700
Total operating expenses	5,425,932	5,424,940	5,628,250	5,885,800	6,155,500	6,438,100	6,734,200
Net operating income	1,279,569	1,260,130	2,136,550	2,033,000	2,627,100	2,518,800	3,289,600
Non-Operating revenues (expenses):							
Interest earnings and other	232,213	107,800	113,500	92,400	71,000	61,500	46,900
Interest on bonded debt and fiscal fees	(1,161,594)	(962,210)	(869,010)	(826,780)	(635,130)	(579,060)	(512,800)
Net Non-Operating revenues (expenses)	(929,381)	(854,410)	(755,510)	(734,380)	(564,130)	(517,560)	(465,900)
Net income (excluding depreciation)	350,188	405,720	1,381,040	1,298,620	2,062,970	2,001,240	2,823,700
Sources (uses) of working capital:							
Net retirement of long-term debt	(1,109,442)	(1,004,540)	(1,096,630)	(1,469,000)	(1,660,000)	(1,715,000)	(2,030,230)
Net additions to fixed assets	(947,899)	(895,140)	(811,600)	(542,800)	(719,000)	(771,400)	(783,000)
Net sources (uses) of working capital	(2,057,341)	(1,899,680)	(1,908,230)	(2,011,800)	(2,379,000)	(2,486,400)	(2,813,230)
ENDING WORKING CAPITAL	\$ 5,099,644	\$ 3,605,680	\$ 3,078,490	\$ 2,365,310	\$ 2,049,280	\$ 1,564,120	\$ 1,574,590
Ending working capital as % of oper. expenses	94%	66%	55%	40%	33%	24%	23%
USES OF WORKING CAPITAL							
Equipment							
Meters		13,000	26,000	20,000	20,000	20,000	20,000
Motor vehicles	57,185	52,920		35,000	35,000	35,000	35,000
Computer hardware	19,590		20,000	50,000		50,000	
Heavy equipment	83,917						
Capital projects							
Lindbergh water line replacement	173,100	103,160					135,000
Mitchell/Lindbergh sewer line replacement	218,642	212,000					
Marsh Lane water line replacement	355,885	409,760					
Wright Brothers/Wiley Post utilities replacement	39,580		96,600				93,000
Water service line replacement program			72,000	72,000	114,000	114,000	
Brookhaven Club area utilities rehabilitation		104,300			310,000	390,000	
Tallisker utilities replacement			385,000	88,800			
Beltway utilities rehabilitation				177,000			
Lake Forest utilities replacement			112,000			62,400	
Cotton Belt sewer line replacement					140,000		400,000
Midway Road water line rehabilitation							100,000
Addition to capital project reserve			100,000	100,000	100,000	100,000	100,000
	\$ 947,899	\$ 895,140	\$ 811,600	\$ 542,800	\$ 719,000	\$ 771,400	\$ 783,000

TOWN OF ADDISON
AIRPORT OPERATOR OPERATION AND MAINTENANCE BUDGET
City Council Adopted 2003-04 Annual Budget

	Actual 2000-01	Actual 2001-02	Budget 2002-03	Estimate 2002-03	Budget 2003-04
Capital maintenance					
Grounds	\$ 8,209	\$ 24,173	\$ 36,800	\$ 23,850	\$ 20,000
Gates & fencing	28,266	12,867	50,300	15,310	32,500
Buildings	9,322	30,962	50,000	12,340	17,500
Runways & taxiways	36,123	21,556	29,000	5,150	-
Lights & markings	48,669	106,983	119,500	8,410	64,000
Pavements	238,367	125,423	162,800	36,950	531,000
Hangars	4,895	22,348	59,000	35,200	138,000
Insurance	65,625	50,550	65,000	55,610	65,000
	439,476	394,862	572,400	192,820	868,000
Equipment maintenance & materials					
Equipment & tool	3,725	25,372	41,000	16,990	6,000
Vehicle	11,537	299	6,000	10	-
Communications	20,071	20,855	10,000	13,650	7,000
Lubricants	2,959	47	3,000	20	1,000
Shop supplies	14,217	3,317	4,250	2,350	2,000
Small tools	1,031	4,877	5,500	1,580	3,000
Uniforms	3,386	5,550	6,500	5,050	6,000
Capital equipment	57,107	17,200	-	-	-
Fuels	2,816	5,762	9,000	1,220	-
	116,849	83,279	85,250	40,870	25,000
General & administration					
Customs expense	31,925	43,087	42,000	31,620	35,000
Office supplies	12,446	15,774	17,500	13,940	12,000
Rentals & leases	8,932	13,677	12,200	9,520	5,200
Telephone	16,444	33,597	25,600	40,440	30,000
Professional fees	8,536	16,765	14,400	19,190	41,000
Dues & subscriptions	7,926	4,541	6,700	8,850	3,300
Entertainment	3,506	2,697	3,300	1,590	7,200
Travel	10,895	5,416	10,800	10,410	15,000
Auto/mileage	635	564	1,070	430	-
Miscellaneous	129	3,097	1,500	12,320	5,500
Postage & shipping	3,441	3,162	4,500	3,020	3,600
Printing	1,121	2,207	2,450	1,650	2,000
Information technology	2,997	4,234	3,600	4,990	6,700
Meetings & presentations	1,379	3,878	15,000	13,550	-
Marketing & promotional	-	10,751	-	4,250	30,000
	110,312	163,447	160,620	175,770	196,500
Personnel services					
Salaries	225,543	288,062	408,210	470,910	451,000
Taxes & benefits	85,120	110,774	150,690	173,960	122,000
	310,663	398,836	558,900	644,870	573,000
Contractual services					
Capital equipment rentals & lease	23,758	945	2,200	1,260	-
Professional services	-	-	-	-	22,450
Electrical	11,244	2,738	-	3,000	-
Electric utility	18,526	32,240	33,000	30,000	36,000
Gas utility	3,645	2,019	2,500	4,100	4,230
Water & sewer utility	4,052	6,612	7,000	5,000	3,840
	61,225	44,554	44,700	43,360	66,520
Total Operation & Maintenance Budget	\$ 1,038,525	\$ 1,084,978	\$ 1,421,870	\$ 1,097,690	\$ 1,729,020

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EXHIBIT F