

ORDINANCE NO. 004-045

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS APPROVING AND ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2004 AND ENDING SEPTEMBER 30, 2005; PROVIDING THAT SAID EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

WHEREAS, the City Manager of the Town of Addison, Texas has heretofore filed with the City Secretary a proposed general budget for the city covering the fiscal year aforesaid; and

WHEREAS, during a public hearing, all interested persons were given the opportunity to be heard for or against any item or the amount of any item contained in said budget, and all said persons were heard, after which said public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The sum of \$66,971,710 is hereby appropriated for budget expenditures and that expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City.

SECTION 2. The budget as adopted shall be deemed the official budget for the Town of Addison, Texas for the said fiscal year and a copy of the same marked "Exhibits A through F" shall be kept on file with the City Secretary and shall be open to inspection by any interested persons.

SECTION 3. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS, on this the 28th day of September 2004.



Mayor R. Scott Wheeler

ATTEST:



Carmen Moran, City Secretary

APPROVED AS TO FORM:

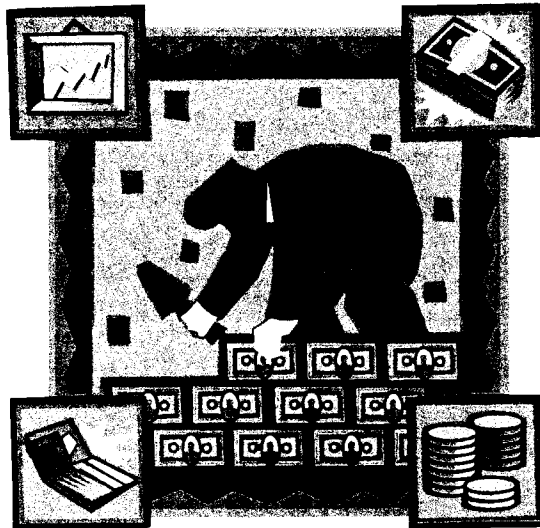


Ken Dippel, City Attorney

PUBLISHED ON _____

TOWN OF ADDISON

COUNCIL ADOPTED FISCAL YEAR 2004 – 2005 ANNUAL BUDGET



Developed for Final Adoption
September 28, 2004

TOWN OF ADDISON
COUNCIL ADOPTED BUDGET
FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2005

TABLE OF CONTENTS

Summary	Pages 1 – 2
All Funds Summary Statement	Exhibit A
Property Tax Distribution Calculations	Exhibit B
Budgeted Departmental Staffing Summary	Exhibit C
General Fund Schedule of Revenues by Source	Exhibit D-1
General Fund Statement	Exhibit D-2
Hotel Special Revenue Fund Statement	Exhibit D-3
Public Safety Special Revenue Fund Statement	Exhibit D-4
Municipal Court Special Revenue Fund Statement	Exhibit D-5
Arbor Special Revenue Fund Statement	Exhibit D-6
General Obligation Debt Service Fund Statement	Exhibit D-7
Occupancy Tax Debt Service Fund Statement	Exhibit D-8
Street Capital Project Fund Statement	Exhibit D-9
Parks Capital Project Fund Statement	Exhibit D-10
2000 Capital Project Fund Statement	Exhibit D-11
2002 Capital Project Fund Statement	Exhibit D-12
2003 Conference Centre and Event Site Capital Project Fund Statement	Exhibit D-13
2004 Capital Project Fund Statement	Exhibit D-14
Airport Enterprise Fund Statement	Exhibit D-15
Utility Enterprise Fund Statement	Exhibit D-16
Information Technology Internal Service Fund Statement	Exhibit D-17
Capital Replacement Internal Service Fund Statement	Exhibit D-18
General Fund Long-Term Financial Plan	Exhibit E-1
Hotel Special Revenue Fund Long-Term Financial Plan	Exhibit E-2
Airport Fund Long-Term Financial Plan	Exhibit E-3
Utility Fund Long-Term Financial Plan	Exhibit E-4
Airport Operator Operation and Maintenance Budget	Exhibit F

TOWN OF ADDISON

COUNCIL ADOPTED 2004-05 BUDGET SUMMARY *Including Major Items of Interest and Comparison with 2003-04 Budget*

The following is a summary of the 2004-2005 fiscal year annual budget of the Town of Addison to be adopted by the City Council at the September 28, 2004 Council meeting.

1. **Budget appropriates \$66,971,710, an increase of \$4,337,260 or 6.9%** more than the previous year's budget. The increase is attributed to a greater scope of capital projects during the 2005 fiscal year.
2. **Revenues total \$48,041,030, an increase of \$1,779,940 or 3.8%** compared to the 2003-04 budget. The increase is a result of application of Dallas Area Rapid Transit local assistance funds for extension of Arapaho Road, a higher tax levy for General fund functions, and a modest resurgence in sales tax revenue. Significant changes to selected revenues are shown below:
 - Intergovernmental grants, up \$585,000
 - Property taxes, up \$619,400 or 5.1%
 - Non-property taxes (sales, alcoholic beverage, and hotel occupancy) up \$546,310 or 4.1%
3. **The property tax rate is proposed to increase from 42.28¢ per \$100 appraised value to 47.60¢.** The increased rate is due solely to the reduction in appraised values (see below). *If values had remained constant, the tax rate would have increased to 44.47¢.*
4. **Appraised values for 2004 (used for 2005 levy) total \$2,696,490,400, a decline of 6.7%** from certified 2003 values. With the new tax rate, the property taxes paid by the average homeowner in Addison will increase \$122.61 to \$962.75.
5. **Total staffing (all funds) is at 269.6 FTE (full-time equivalent), a decline of 0.6 FTE in workforce.** The change comes about from deleting a vacant patrol officer position in the Police department and modifying a technician in the Human Resources department from a part-time position to a full-time position.
7. The budget proposes a **merit pay increase for employees averaging 3%** of salaries effective October 1, 2004 and a 5% across-the-board increase effective January 1, 2005.
8. The budget anticipates an average 10% increase in cost of providing life, health, and medical benefits.

SUMMARY: Council Adopted FY 2005 Budget
Page 1 of 2

Developed: 9/21/04

9. The budget envisions over **\$18.4 million** being spent on capital projects that include:

• Addison Road Widening	\$ 2,216,700
• Arapaho Road Extension and Bridge	\$ 12,131,160
• Belt Line Road Resurfacing	\$ 1,250,000
• South Quorum / Inwood Median Park	\$ 495,000
• Parkview at Addison Circle Park	\$ 350,000
• Initial construction of new Airport Fuel Farm	\$ 900,000
• Water and Sewer Line Projects	\$ 603,000

(Note: project amounts reflect anticipated expenditures for the year; total project budgets are greater than the amounts shown)

SUMMARY: Council Adopted FY 2005 Budget
Page 2 of 2

Developed: 9/21/04

TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION
Council Adopted 2004-05 Annual Budget With Comparisons to 2003-04 Budget

General Fund	Special Revenue Funds		Debt Service Funds		Capital Project Funds			Proprietary Funds			TOTAL 2004-05	
	Hotel	Combined Other	General	Occupancy Tax Revenue	Streets	Parks	Combined Bonds	Airport	Utility	Combined Replacement		
\$ 7,150,690	\$ 4,818,660	\$ 163,050	\$ 1,520,960	\$ 716,740	\$ 5,610,150	\$ 667,770	\$ 16,704,480	\$ 1,514,990	\$ 3,645,760	\$ 2,908,000	\$ 45,421,250	
6,932,300	-	-	5,773,800	-	-	-	-	-	-	-	12,706,100	
10,541,400	3,400,000	-	-	-	-	-	-	-	-	-	13,941,400	
2,722,800	-	-	-	-	-	-	-	-	-	-	2,722,800	
398,020	-	-	-	-	740,000	-	-	30,000	-	-	398,020	
1,140,790	1,053,000	-	-	-	-	-	-	1,035,000	7,771,800	1,151,320	12,151,910	
737,400	-	35,000	-	-	-	-	-	-	60,000	-	832,400	
130,000	425,000	-	-	-	-	-	-	3,070,000	-	-	3,625,000	
136,100	57,400	28,000	75,000	10,000	85,000	5,000	232,000	35,000	113,500	116,400	893,400	
22,738,810	4,935,400	63,000	5,848,800	10,000	825,000	5,000	232,000	4,170,000	7,945,300	1,267,720	48,041,030	
-	-	-	-	704,610	-	-	-	-	-	-	704,610	
JRCES	29,889,500	9,754,060	226,050	7,369,760	1,431,350	6,435,150	672,770	16,936,480	5,684,990	11,591,060	4,175,720	94,166,890
5,867,040	-	15,000	-	-	-	-	-	-	-	253,000	6,135,040	
12,514,800	-	25,600	-	-	-	-	-	-	-	570,600	13,111,000	
567,180	-	-	-	-	-	-	-	-	-	-	567,180	
1,405,930	-	-	-	-	-	-	-	-	-	38,000	1,443,930	
3,521,730	-	70,000	-	-	-	-	-	-	-	25,000	3,616,730	
-	5,018,060	-	-	-	-	-	-	-	-	-	5,018,060	
-	-	-	-	-	-	-	-	3,079,580	-	-	3,079,580	
-	-	-	-	-	-	-	-	-	6,047,490	-	6,047,490	
-	-	-	6,105,050	706,110	-	-	-	419,570	2,295,780	-	9,526,510	
-	-	-	-	-	4,816,560	350,000	12,448,630	40,000	771,000	-	18,426,190	
23,876,680	5,018,060	110,600	6,105,050	706,110	4,816,560	350,000	12,448,630	3,539,150	9,114,270	886,600	66,971,710	
-	704,610	-	-	-	-	-	-	-	-	-	704,610	
\$ 6,012,820	\$ 4,031,390	\$ 115,450	\$ 1,264,710	\$ 725,240	\$ 1,618,590	\$ 322,770	\$ 4,487,850	\$ 2,145,840	\$ 2,476,790	\$ 3,289,120	\$ 26,490,570	

Total Revenues	\$ 48,041,030
Decrease in fund balance	18,930,680
Total Appropriable funds	<u>\$ 66,971,710</u>
Total Appropriations	<u>\$ 66,971,710</u>

Printed: 9/22/2004

TOWN OF ADDISON
PROPERTY TAX DISTRIBUTION
CALCULATIONS
Council Adopted 2004-05 Budget

2004 CERTIFIED TAX ROLL & LEVY:			
Appraised Valuation (100%)			\$ 2,696,490,360
Rate Per \$100			\$ 0.4760
TOTAL TAX LEVY			\$ 12,835,290
Percent of Current Collection			98.76%
Estimated Current Tax Collections			<u>\$ 12,676,100</u>
SUMMARY OF TAX COLLECTIONS:			
Current Tax			\$ 12,676,100
Delinquent Tax			10,000
Penalty and Interest			20,000
TOTAL 2004-05 TAX COLLECTIONS			<u>\$ 12,706,100</u>
PROPOSED DISTRIBUTION:			
	<u>TAX RATE</u>	<u>% OF TOTAL</u>	<u>AMOUNT</u>
General Fund:			
Current Tax			\$ 6,915,930
Delinquent Tax			5,460
Penalty and Interest			10,910
Total General Fund	\$0.2597	54.56%	<u>6,932,300</u>
Debt Service Fund:			
Current Tax			5,760,170
Delinquent Tax			4,540
Penalty and Interest			9,090
Total Debt Service Fund	<u>\$0.2163</u>	<u>45.44%</u>	<u>5,773,800</u>
TOTAL DISTRIBUTION	<u>\$0.4760</u>	<u>100.00%</u>	<u>\$ 12,706,100</u>

TOWN OF ADDISON
BUDGETED DEPARTMENTAL STAFFING SUMMARY
Council Adopted 2004-05 Annual Budget

	2001	2002	2003	2004	2005	Difference 05-04
General fund:						
City manager	8.80	9.50	9.50	10.00	10.00	-
Economic development	-	-	-	-	-	-
Finance	11.00	11.00	11.50	12.00	12.00	-
General Services	7.70	8.40	8.40	9.00	9.00	-
Municipal court	4.10	4.10	4.50	4.70	4.70	-
Human resources	4.00	4.30	4.30	4.30	4.70	0.40
Information technology	5.00	6.00	6.00	6.00	6.00	-
Police	81.60	81.10	84.80	84.80	83.80	(1.00)
Criminal justice programs	4.00	4.00	-	-	-	-
Fire	55.00	55.00	55.00	55.00	55.00	-
Development Services	6.00	6.00	6.00	6.00	6.00	-
Streets	6.40	6.40	6.40	6.00	6.00	-
Parks	20.00	20.00	20.00	20.00	20.00	-
Recreation	12.40	12.40	15.40	17.90	17.90	-
Total General fund	226.00	228.20	231.80	235.70	235.10	(0.60)
Hotel fund	14.20	15.00	13.00	14.50	14.50	-
Airport fund	2.40	3.20	3.20	2.00	2.00	-
Public Safety fund	-	-	0.20	-	-	-
Street capital project fund	2.10	2.10	2.10	-	-	-
2002 capital project fund	-	-	0.50	-	-	-
Utilities	13.40	13.40	15.40	18.00	18.00	-
TOTAL ALL FUNDS	258.10	261.90	266.20	270.20	269.60	(0.60)

All positions are shown as full-time equivalent (FTE).

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
Ad valorem taxes:				
Current taxes	\$ 5,711,397	\$ 6,276,440	\$ 6,200,000	\$ 6,915,930
Delinquent taxes	17,310	5,210	(30,000)	5,460
Penalty & interest	27,346	10,410	25,000	10,910
Non-property taxes:				
Sales tax	8,971,759	9,270,000	9,379,900	9,755,100
Alcoholic beverage tax	724,520	732,090	843,400	786,300
Franchise / right-of-way use fees:				
Electric franchise	1,462,463	1,503,800	1,558,800	1,605,600
Gas franchise	132,410	139,030	236,970	213,200
Telecommunication access fees	753,501	821,940	769,600	792,700
Cable franchise	95,771	96,910	101,300	104,300
Street rental fees	6,000	6,000	6,000	7,000
Licenses and permits:				
Business licenses and permits	145,459	142,390	141,960	143,550
Building and construction permits	241,365	227,410	251,800	254,470
Service fees:				
General government	707	710	710	710
Public safety	746,411	755,710	698,500	719,000
Urban development	4,188	2,150	2,780	2,050
Streets and sanitation	193,434	184,890	178,010	177,980
Recreation	68,133	64,890	68,810	68,810
Interfund	145,596	153,550	153,550	172,240
Court fines	686,311	720,650	715,790	737,400
Interest earnings	108,448	144,500	109,000	113,600
Rental income	141,902	130,000	130,000	130,000
Other	116,339	17,500	21,630	22,500
TOTAL REVENUES	\$ 20,500,770	\$ 21,406,180	\$ 21,563,510	\$ 22,738,810

**TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget**

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 8,575,659	\$ 7,661,910	\$ 8,014,640	\$ 7,150,690
REVENUES:				
Ad valorem taxes	5,756,053	6,292,060	6,195,000	6,932,300
Non-property taxes	9,696,279	10,002,090	10,223,300	10,541,400
Franchise fees	2,450,145	2,567,680	2,672,670	2,722,800
Licenses and permits	386,824	369,800	393,760	398,020
Service fees	1,158,469	1,161,900	1,102,360	1,140,790
Fines and penalties	686,311	720,650	715,790	737,400
Interest earnings	108,448	144,500	109,000	113,600
Rental income	141,902	130,000	130,000	130,000
Other	116,339	17,500	21,630	22,500
TOTAL REVENUES	<u>20,500,770</u>	<u>21,406,180</u>	<u>21,563,510</u>	<u>22,738,810</u>
TOTAL RESOURCES AVAILABLE	<u>29,076,429</u>	<u>29,068,090</u>	<u>29,578,150</u>	<u>29,889,500</u>
EXPENDITURES:				
General Government:				
City manager	1,005,731	1,142,230	1,141,140	1,211,560
Finance	907,176	939,390	952,800	1,013,730
General Services	558,060	732,550	675,790	647,680
Municipal court	358,862	391,480	387,500	412,680
Human resources	296,331	305,860	305,480	392,040
Information technology	894,823	966,560	926,350	1,045,350
Combined services	654,533	791,000	809,610	770,500
Council projects	241,351	236,840	222,680	373,500
Public safety:				
Police	6,215,985	6,928,390	6,705,810	7,304,400
Fire	4,824,394	5,055,800	4,979,260	5,210,400
Development services	485,810	538,490	528,330	567,180
Streets	1,504,349	1,519,650	1,494,720	1,405,930
Parks and Recreation:				
Parks	1,801,320	2,205,040	2,186,150	2,229,020
Recreation	1,313,062	1,079,890	1,111,840	1,292,710
TOTAL EXPENDITURES	<u>21,061,787</u>	<u>22,833,170</u>	<u>22,427,460</u>	<u>23,876,680</u>
ENDING FUND BALANCE	<u>\$ 8,014,642</u>	<u>\$ 6,234,920</u>	<u>\$ 7,150,690</u>	<u>\$ 6,012,820</u>

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 6,358,382	\$ 5,150,870	\$ 5,328,080	\$ 4,818,660
REVENUES:				
Hotel/Motel occupancy taxes	3,346,197	3,393,000	3,375,000	3,400,000
Proceeds from special events	860,123	896,000	1,033,800	1,053,000
Conference centre rental	349,230	371,000	311,100	350,000
Theatre centre rental	53,469	74,200	76,250	75,000
Interest earnings and other	72,676	104,900	67,400	57,400
TOTAL REVENUES	<u>4,681,695</u>	<u>4,839,100</u>	<u>4,863,550</u>	<u>4,935,400</u>
TOTAL AVAILABLE RESOURCES	<u>11,040,077</u>	<u>9,989,970</u>	<u>10,191,630</u>	<u>9,754,060</u>
EXPENDITURES:				
Visitor services administration	823,874	752,110	729,480	769,700
Marketing	1,037,116	945,480	844,140	891,470
Special events	1,870,577	1,670,690	1,828,260	2,000,850
Conference centre	721,460	839,410	723,190	850,260
Performing arts	518,969	504,400	497,900	505,780
Capital projects	-	-	-	-
TOTAL EXPENDITURES	<u>4,971,996</u>	<u>4,712,090</u>	<u>4,622,970</u>	<u>5,018,060</u>
OTHER FINANCING SOURCES (USES):				
Transfer to debt service fund	(740,000)	(750,000)	(750,000)	(704,610)
Expanded levels of service	-	-	-	-
TOTAL OTHER FINANCING (USES)	<u>(740,000)</u>	<u>(750,000)</u>	<u>(750,000)</u>	<u>(704,610)</u>
ENDING FUND BALANCE	<u>\$ 5,328,081</u>	<u>\$ 4,527,880</u>	<u>\$ 4,818,660</u>	<u>\$ 4,031,390</u>

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 42,071	\$ 38,170	\$ 37,480	\$ 28,880
REVENUES:				
Court awards	3,453	5,000	6,100	5,000
Interest earnings and other	1,617	1,000	800	1,000
TOTAL REVENUES	<u>5,070</u>	<u>6,000</u>	<u>6,900</u>	<u>6,000</u>
TOTAL AVAILABLE RESOURCES	<u>47,141</u>	<u>44,170</u>	<u>44,380</u>	<u>34,880</u>
EXPENDITURES:				
Supplies	7,034	5,000	5,000	20,600
Contractual services	2,624	7,500	10,500	5,000
TOTAL EXPENDITURES	<u>9,658</u>	<u>12,500</u>	<u>15,500</u>	<u>25,600</u>
ENDING BALANCE	<u>\$ 37,483</u>	<u>\$ 31,670</u>	<u>\$ 28,880</u>	<u>\$ 9,280</u>

TOWN OF ADDISON
MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ -	\$ 46,570	\$ 108,240	\$ 65,840
REVENUES:				
Court security fees	68,848	25,000	15,000	15,000
Court technology fees	70,182	20,000	20,000	20,000
Interest earnings and other	(80)	1,000	3,600	4,000
TOTAL REVENUES	<u>138,950</u>	<u>46,000</u>	<u>38,600</u>	<u>39,000</u>
TOTAL AVAILABLE RESOURCES	<u>138,950</u>	<u>92,570</u>	<u>146,840</u>	<u>104,840</u>
EXPENDITURES:				
Personal services	12,282	19,570	15,000	15,000
Maintenance	18,425	-	-	-
Capital outlay	-	-	66,000	-
TOTAL EXPENDITURES	<u>30,707</u>	<u>19,570</u>	<u>81,000</u>	<u>15,000</u>
ENDING BALANCE	<u>\$ 108,243</u>	<u>\$ 73,000</u>	<u>\$ 65,840</u>	<u>\$ 89,840</u>

TOWN OF ADDISON
ARBOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 38,796	\$ 33,500	\$ 58,430	\$ 68,330
REVENUES:				
Recycling proceeds	12,864	9,000	12,000	12,000
Contributions	7,774	5,000	5,000	5,000
Interest earnings and other	714	600	900	1,000
TOTAL REVENUES	<u>21,352</u>	<u>14,600</u>	<u>17,900</u>	<u>18,000</u>
TOTAL AVAILABLE RESOURCES	<u>60,148</u>	<u>48,100</u>	<u>76,330</u>	<u>86,330</u>
EXPENDITURES:				
Maintenance and materials	-	36,200	8,000	70,000
Contractual services	1,723	-	-	-
TOTAL EXPENDITURES	<u>1,723</u>	<u>36,200</u>	<u>8,000</u>	<u>70,000</u>
ENDING BALANCE	<u>\$ 58,425</u>	<u>\$ 11,900</u>	<u>\$ 68,330</u>	<u>\$ 16,330</u>

GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 1,881,494	\$ 2,156,040	\$ 2,113,420	\$ 1,520,960
REVENUES:				
Ad valorem taxes	6,420,465	5,794,640	5,695,000	5,773,800
Interest earnings and other	85,790	75,000	65,000	75,000
TOTAL REVENUES	<u>6,506,255</u>	<u>5,869,640</u>	<u>5,760,000</u>	<u>5,848,800</u>
TOTAL AVAILABLE RESOURCES	<u>8,387,749</u>	<u>8,025,680</u>	<u>7,873,420</u>	<u>7,369,760</u>
EXPENDITURES:				
Debt Service - Principal	2,160,522	3,305,080	3,305,080	2,728,540
Debt Service - Interest	4,102,800	3,036,380	3,036,380	3,365,510
Fiscal fees	11,003	7,500	11,000	11,000
TOTAL EXPENDITURES	<u>6,274,325</u>	<u>6,348,960</u>	<u>6,352,460</u>	<u>6,105,050</u>
ENDING BALANCE	<u>\$ 2,113,424</u>	<u>\$ 1,676,720</u>	<u>\$ 1,520,960</u>	<u>\$ 1,264,710</u>

TOWN OF ADDISON
OCCUPANCY TAX DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 245,443	\$ 616,530	\$ 617,970	\$ 716,740
REVENUES:				
Interest earnings	4,463	10,000	12,000	10,000
TOTAL REVENUES	<u>4,463</u>	<u>10,000</u>	<u>12,000</u>	<u>10,000</u>
TOTAL AVAILABLE RESOURCES	<u>249,906</u>	<u>626,530</u>	<u>629,970</u>	<u>726,740</u>
EXPENDITURES:				
Debt Service - Principal	350,000	340,000	340,000	450,000
Debt Service - Interest	21,105	322,230	322,230	254,610
Fiscal fees	827	1,500	1,000	1,500
TOTAL EXPENDITURES	<u>371,932</u>	<u>663,730</u>	<u>663,230</u>	<u>706,110</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel fund	740,000	750,000	750,000	704,610
TOTAL OTHER FINANCING (USES)	<u>740,000</u>	<u>750,000</u>	<u>750,000</u>	<u>704,610</u>
ENDING BALANCE	<u>\$ 617,974</u>	<u>\$ 712,800</u>	<u>\$ 716,740</u>	<u>\$ 725,240</u>

TOWN OF ADDISON
STREET CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 6,404,913	\$ 4,807,170	\$ 5,143,680	\$ 5,610,150
REVENUES:				
DART Grants	520,882	155,000	2,267,150	740,000
Interest earnings and other	120,412	100,000	100,000	85,000
TOTAL REVENUES	<u>641,294</u>	<u>255,000</u>	<u>2,367,150</u>	<u>825,000</u>
TOTAL AVAILABLE RESOURCES	<u>7,046,207</u>	<u>5,062,170</u>	<u>7,510,830</u>	<u>6,435,150</u>
EXPENDITURES:				
Personal services	201,220	100,000	60,000	50,000
Engineering and contractual services	777,224	45,700	70,000	194,550
Construction and equipment	924,087	2,981,600	1,062,910	4,572,010
TOTAL EXPENDITURES	<u>1,902,531</u>	<u>3,127,300</u>	<u>1,192,910</u>	<u>4,816,560</u>
OTHER FINANCING SOURCES (USES):				
Transfer to parks capital project fund	-	-	(707,770)	-
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>(707,770)</u>	<u>-</u>
ENDING BALANCE	<u>\$ 5,143,676</u>	<u>\$ 1,934,870</u>	<u>\$ 5,610,150</u>	<u>\$ 1,618,590</u>

TOWN OF ADDISON
PARKS CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 667,770
REVENUES:				
Intergovernmental	-	-	-	-
Bond proceeds	-	-	-	-
Interest earnings and other	-	-	-	5,000
Developer contributions	-	-	-	-
TOTAL REVENUES	-	-	-	5,000
TOTAL AVAILABLE RESOURCES	-	-	-	672,770
EXPENDITURES:				
Administration:				
Personal services	-	-	4,000	-
Engineering, and contractual services	-	-	36,000	-
Construction and equipment	-	-	-	350,000
TOTAL EXPENDITURES	-	-	40,000	350,000
OTHER FINANCING SOURCES (USES):				
Transfer from street capital project fund	-	-	707,770	-
TOTAL OTHER FINANCING (USES)	-	-	707,770	-
ENDING BALANCE	\$ -	\$ -	\$ 667,770	\$ 322,770

TOWN OF ADDISON
2000 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ 1,352,732	\$ 395,940	\$ 343,320	\$ 239,030
REVENUES:				
Interest earnings and other	33,012	6,000	5,500	2,000
TOTAL REVENUES	<u>33,012</u>	<u>6,000</u>	<u>5,500</u>	<u>2,000</u>
TOTAL AVAILABLE RESOURCES	<u>1,385,744</u>	<u>401,940</u>	<u>348,820</u>	<u>241,030</u>
EXPENDITURES:				
Personal services	-	-	15,000	10,000
Engineering and contractual services	289,178	35,120	71,330	231,030
Construction and equipment	2,426,747	85,760	23,460	-
TOTAL EXPENDITURES	<u>2,715,925</u>	<u>120,880</u>	<u>109,790</u>	<u>241,030</u>
OTHER FINANCING SOURCES (USES):				
Transfer from 2002 Capital Project Fund	1,673,496	-	-	-
TOTAL OTHER FINANCING (USES)	<u>1,673,496</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 343,315</u>	<u>\$ 281,060</u>	<u>\$ 239,030</u>	<u>\$ -</u>

TOWN OF ADDISON
2002 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ -	\$ 9,014,590	\$ 9,033,710	\$ 5,379,010
REVENUES:				
Bond proceeds	15,095,000	-	-	-
Interest earnings and other	169,363	150,000	125,000	75,000
TOTAL REVENUES	<u>15,264,363</u>	<u>150,000</u>	<u>125,000</u>	<u>75,000</u>
TOTAL AVAILABLE RESOURCES	<u>15,264,363</u>	<u>9,164,590</u>	<u>9,158,710</u>	<u>5,454,010</u>
EXPENDITURES:				
Personal services	26,670	150,000	90,000	50,000
Engineering and contractual services	676,438	500,000	950,000	300,000
Construction and equipment	3,854,053	6,241,290	2,739,700	2,831,160
TOTAL EXPENDITURES	<u>4,557,161</u>	<u>6,891,290</u>	<u>3,779,700</u>	<u>3,181,160</u>
OTHER FINANCING SOURCES (USES):				
Transfer to 2000 Capital Project Fund	(1,673,496)	-	-	-
TOTAL OTHER FINANCING (USES)	<u>(1,673,496)</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 9,033,706</u>	<u>\$ 2,273,300</u>	<u>\$ 5,379,010</u>	<u>\$ 2,272,850</u>

TOWN OF ADDISON
2003 CONFERENCE CENTRE AND EVENT SITE CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ -	\$ 984,000	\$ 1,040,440	\$ 421,440
REVENUES:				
Bond proceeds	8,000,000	-	-	-
Interest earnings and other	6,741	25,000	18,000	5,000
TOTAL REVENUES	<u>8,006,741</u>	<u>25,000</u>	<u>18,000</u>	<u>5,000</u>
TOTAL AVAILABLE RESOURCES	<u>8,006,741</u>	<u>1,009,000</u>	<u>1,058,440</u>	<u>426,440</u>
EXPENDITURES:				
Personal services	272	10,000	7,000	5,000
Bond sale costs	69,264	-	-	-
Engineering and contractual services	511,091	50,000	120,000	50,000
Construction and equipment	6,385,677	949,000	510,000	371,440
TOTAL EXPENDITURES	<u>6,966,304</u>	<u>1,009,000</u>	<u>637,000</u>	<u>426,440</u>
ENDING FUND BALANCE	<u>\$ 1,040,437</u>	<u>\$ -</u>	<u>\$ 421,440</u>	<u>\$ -</u>

TOWN OF ADDISON
2004 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 10,665,000
REVENUES:				
Bond proceeds	-	-	10,695,000	-
Interest earnings and other	-	-	-	150,000
TOTAL REVENUES	-	-	10,695,000	150,000
TOTAL AVAILABLE RESOURCES	-	-	10,695,000	10,815,000
EXPENDITURES:				
Personal services	-	-	-	50,000
Bond sale costs	-	-	30,000	-
Engineering and contractual services	-	-	-	450,000
Construction and equipment	-	-	-	8,100,000
TOTAL EXPENDITURES	-	-	30,000	8,600,000
ENDING FUND BALANCE	\$ -	\$ -	\$ 10,665,000	\$ 2,215,000

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
INCOME STATEMENT				
Operating revenues:				
Operating grants	25,263	\$ 30,000	\$ 30,000	\$ 30,000
Fuel flowage fees	1,040,323	1,100,000	990,000	1,000,000
Rental	2,879,569	3,087,000	2,880,000	3,070,000
User fees	16,126	30,000	40,000	35,000
Total operating revenues	<u>3,961,281</u>	<u>4,247,000</u>	<u>3,940,000</u>	<u>4,135,000</u>
Operating expenses:				
Town - Personal services	248,869	244,720	254,360	284,070
Town - Supplies	6,835	10,500	8,900	15,000
Town - Maintenance	15,559	18,810	22,810	23,250
Town - Contractual services	414,297	387,040	412,900	407,520
Grant - Maintenance	25,812	60,000	60,000	60,000
Operator - Operations & Maintenance	1,002,740	1,729,020	1,550,020	1,248,740
Operator - Service Contract	1,076,765	1,063,000	990,000	1,041,000
Total operating expenses	<u>2,790,877</u>	<u>3,513,090</u>	<u>3,298,990</u>	<u>3,079,580</u>
Net operating income	<u>1,170,404</u>	<u>733,910</u>	<u>641,010</u>	<u>1,055,420</u>
Non-Operating revenues (expenses):				
Interest earnings and other	101,120	35,000	33,250	35,000
Interest on debt, fiscal fees, & other	-	-	(3,300)	(211,800)
Net non-operating revenues (expenses)	<u>101,120</u>	<u>35,000</u>	<u>29,950</u>	<u>(176,800)</u>
Net income (excluding depreciation)	<u>\$ 1,271,524</u>	<u>\$ 768,910</u>	<u>\$ 670,960</u>	<u>\$ 878,620</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,271,524</u>	<u>\$ 768,910</u>	<u>\$ 670,960</u>	<u>\$ 878,620</u>
Sources (uses) of working capital:				
Retirement of long-term debt	-	-	-	(207,770)
Net additions to fixed assets with grants	-	(218,000)	(85,840)	(40,000)
Other net additions to fixed assets	(712,568)	(1,814,000)	(850,440)	-
Net sources (uses) of working capital	<u>(712,568)</u>	<u>(2,032,000)</u>	<u>(936,280)</u>	<u>(247,770)</u>
Net increase (decrease) in working capital	558,956	(1,263,090)	(265,320)	630,850
Beginning fund balance	1,221,354	1,912,940	1,780,310	1,514,990
Ending fund balance	<u>\$ 1,780,310</u>	<u>\$ 649,850</u>	<u>\$ 1,514,990</u>	<u>\$ 2,145,840</u>

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 3,173,283	\$ 3,660,800	\$ 3,524,800	\$ 3,670,800
Sewer charges	3,539,966	4,038,000	4,035,000	4,100,000
Tap fees	1,150	1,000	9,000	1,000
Penalties	51,795	65,000	57,000	60,000
Total operating revenues	<u>6,766,194</u>	<u>7,764,800</u>	<u>7,625,800</u>	<u>7,831,800</u>
Operating expenses:				
Water purchases	2,126,634	2,195,800	2,143,000	2,274,100
Wastewater treatment	1,678,811	1,619,700	1,688,500	1,705,200
Utility operations	1,584,989	1,812,750	1,613,550	2,068,190
Total operating expenses	<u>5,390,434</u>	<u>5,628,250</u>	<u>5,445,050</u>	<u>6,047,490</u>
Net operating income	<u>1,375,760</u>	<u>2,136,550</u>	<u>2,180,750</u>	<u>1,784,310</u>
Non-Operating revenues (expenses):				
Interest earnings and other	96,605	113,500	59,000	113,500
Interest on debt, fiscal fees, & other	(929,694)	(869,010)	(869,010)	(826,780)
Net non-operating revenues (expenses)	<u>(833,089)</u>	<u>(755,510)</u>	<u>(810,010)</u>	<u>(713,280)</u>
Net income (excluding depreciation)	<u>\$ 542,671</u>	<u>\$ 1,381,040</u>	<u>\$ 1,370,740</u>	<u>\$ 1,071,030</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 542,671</u>	<u>\$ 1,381,040</u>	<u>\$ 1,370,740</u>	<u>\$ 1,071,030</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(1,571,125)	(1,096,630)	(1,096,630)	(1,469,000)
Net affect of debt refunding	799,588	-	-	-
Net additions to fixed assets	<u>(1,134,626)</u>	<u>(811,600)</u>	<u>(364,500)</u>	<u>(771,000)</u>
Net sources (uses) of working capital	<u>(1,906,163)</u>	<u>(1,908,230)</u>	<u>(1,461,130)</u>	<u>(2,240,000)</u>
Net increase (decrease) in working capital	(1,363,492)	(527,190)	(90,390)	(1,168,970)
Beginning fund balance	<u>5,099,644</u>	<u>3,605,680</u>	<u>3,736,150</u>	<u>3,645,760</u>
Ending fund balance	<u>\$ 3,736,152</u>	<u>\$ 3,078,490</u>	<u>\$ 3,645,760</u>	<u>\$ 2,476,790</u>
Reserved for Infrastructure Replacement / Rehabilitation	<u>\$ 2,388,540</u>	<u>\$ 1,671,430</u>	<u>\$ 2,284,500</u>	<u>\$ 964,920</u>

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
INCOME STATEMENT				
Operating revenues:				
Department contributions:	\$ 609,723	\$ 591,960	\$ 591,960	\$ 518,640
Total operating revenues	<u>609,723</u>	<u>591,960</u>	<u>591,960</u>	<u>518,640</u>
Operating expenses:				
Contractual services	5,834	-	2,500	2,500
Total operating expenses	<u>5,834</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
Net operating income	<u>603,889</u>	<u>591,960</u>	<u>589,460</u>	<u>516,140</u>
Non-operating Revenues:				
Interest earnings and other	17,640	20,000	16,000	20,000
Net non-operating revenues	<u>17,640</u>	<u>20,000</u>	<u>16,000</u>	<u>20,000</u>
Net income (exlcuding depreciation)	<u>\$ 621,529</u>	<u>\$ 611,960</u>	<u>\$ 605,460</u>	<u>\$ 536,140</u>
CHANGES IN WORKING CAPITAL				
Net income (exlcuding depreciation)	<u>\$ 621,529</u>	<u>\$ 611,960</u>	<u>\$ 605,460</u>	<u>\$ 536,140</u>
Sources (uses) of working capital:				
Capital hardware/software:				
General government	(747,359)	(165,000)	(65,000)	-
Public safety	-	(159,000)	(259,000)	(380,100)
Net sources (uses) of working capital	<u>(747,359)</u>	<u>(324,000)</u>	<u>(324,000)</u>	<u>(380,100)</u>
Net increase (decrease) in working capital	(125,830)	287,960	281,460	156,040
Beginning fund balance	1,075,113	910,680	949,280	1,230,740
Ending fund Balance	<u>\$ 949,283</u>	<u>\$ 1,198,640</u>	<u>\$ 1,230,740</u>	<u>\$ 1,386,780</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimated 2003-04	Budget 2004-05
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 724,857	\$ 761,310	\$ 761,310	\$ 632,680
Total operating revenues	<u>724,857</u>	<u>761,310</u>	<u>761,310</u>	<u>632,680</u>
Operating expenses:				
Other	4,098	2,500	2,500	2,500
Total operating expenses	<u>4,098</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Net operating income	<u>720,759</u>	<u>758,810</u>	<u>758,810</u>	<u>630,180</u>
Non-Operating revenues:				
Interest earnings and other	54,002	50,000	45,000	46,400
Proceeds from sale of assets	18,008	50,000	-	50,000
Net non-operating revenues	<u>72,010</u>	<u>100,000</u>	<u>45,000</u>	<u>96,400</u>
Net Income (Excluding depreciation)	<u>\$ 792,769</u>	<u>\$ 858,810</u>	<u>\$ 803,810</u>	<u>\$ 726,580</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 792,769</u>	<u>\$ 858,810</u>	<u>\$ 803,810</u>	<u>\$ 726,580</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:				
General government	-	-	-	(248,000)
Public safety	(229,760)	(2,508,680)	(2,775,980)	(190,500)
Urban development	-	(15,000)	(15,000)	-
Streets	-	-	(5,800)	(38,000)
Parks and recreation	(26,256)	(58,000)	(58,000)	(25,000)
Net source (use) of working capital	<u>(256,016)</u>	<u>(2,581,680)</u>	<u>(2,854,780)</u>	<u>(501,500)</u>
Net increase (decrease) in working capital	536,753	(1,722,870)	(2,050,970)	225,080
Beginning fund balance	3,191,481	3,189,340	3,728,230	1,677,260
Ending fund balance	<u>\$ 3,728,234</u>	<u>\$ 1,466,470</u>	<u>\$ 1,677,260</u>	<u>\$ 1,902,340</u>

TOWN OF ADDISON
GENERAL FUND LONG-TERM FINANCIAL PLAN
Council Adopted 2004-05 Annual Budget

	Actual 2002-2003	Estimated 2003-2004	Budget 2004-2005	Year 1 Projected 2005-2006	Year 2 Projected 2006-2007	Year 3 Projected 2007-2008	Year 4 Projected 2008-2009
BEGINNING BALANCE	\$8,575,659	\$8,014,640	\$7,150,690	\$6,012,820	\$4,808,600	\$4,083,710	\$3,951,520
REVENUES:							
Ad valorem taxes	5,756,053	6,195,000	\$6,932,300	7,541,400	\$8,236,000	\$8,996,500	\$9,829,100
Non-property taxes	9,696,279	10,223,300	10,541,400	10,857,600	11,183,300	11,518,800	11,864,400
Franchise fees	2,450,145	2,672,670	2,722,800	2,804,500	2,888,600	2,975,300	3,064,600
Licenses and permits	386,824	393,760	398,020	410,000	422,300	435,000	448,100
Intergovernmental	-	-	-	-	-	-	-
Service fees	1,158,469	1,102,360	1,140,790	1,175,000	1,210,300	1,246,600	1,284,000
Fines and penalties	686,311	715,790	737,400	759,500	782,300	805,800	830,000
Interest income	108,448	109,000	113,600	117,000	120,500	124,100	127,800
Rental income	141,902	130,000	130,000	133,900	137,900	142,000	146,300
Miscellaneous	116,339	21,630	22,500	23,200	23,900	24,600	25,300
Other sources	-	-	-	-	-	-	-
TOTAL REVENUES	20,500,770	21,563,510	22,738,810	23,822,100	25,005,100	26,268,700	27,619,600
EXPENDITURES:							
Operating							
Personal services	13,978,385	15,046,390	16,381,970	17,145,000	17,865,100	18,615,400	19,397,200
Supplies	786,328	884,500	941,910	960,700	979,900	999,500	1,019,500
Maintenance	1,882,717	1,715,240	1,998,750	1,664,750	1,731,300	1,800,600	1,872,600
Contractual services	2,906,201	3,084,550	3,362,950	3,192,980	3,288,800	3,387,500	3,489,100
Capital replacement/lease	1,279,496	1,298,230	1,132,340	1,356,820	1,356,820	1,289,820	1,289,820
Capital outlay	228,660	398,550	58,760	58,800	58,800	58,800	58,800
Other uses	-	-	-	647,270	449,270	249,270	150,170
TOTAL EXPENDITURES	21,061,787	22,427,460	23,876,680	25,026,320	25,729,990	26,400,890	27,277,190
ENDING FUND BALANCE	\$8,014,642	\$7,150,690	\$6,012,820	\$4,808,600	\$4,083,710	\$3,951,520	\$4,293,930
Amount greater (less) than 25% minimum balance	2,749,195	1,543,825	43,650	(1,447,980)	(2,348,788)	(2,648,703)	(2,525,368)
Debt issuance variable:							
Beginning debt outstanding	\$35,353,908	\$33,193,386	\$40,583,306	\$37,854,766	\$47,204,766	\$43,501,523	\$39,596,814
Principal retired	2,160,522	3,305,080	2,728,540	2,980,000	3,703,243	3,904,709	4,067,836
Principal issued	-	10,695,000	-	12,330,000	-	-	-
Ending debt outstanding	\$33,193,386	\$40,583,306	\$37,854,766	\$47,204,766	\$43,501,523	\$39,596,814	\$36,528,977
Tax rate variables:							
Taxable values (thousands)	\$ 3,110,454	\$ 2,886,242	\$ 2,696,490	\$ 2,777,385	\$ 2,860,707	\$ 2,946,528	\$ 3,034,924
General fund rate	\$0.1890	\$0.2201	\$0.2597	\$0.2743	\$0.2908	\$0.3084	\$0.3271
Debt service fund rate	\$0.2109	\$0.2027	\$0.2163	\$0.2000	\$0.1942	\$0.1885	\$0.1831
Total	\$0.3999	\$0.4228	\$0.4760	\$0.4743	\$0.4850	\$0.4969	\$0.5102
Staffing variable:							
Full-time equivalent positions	231.8	235.7	235.1	235.1	235.1	235.1	235.1
Average cost per FTE	\$60,304	\$63,837	\$69,681	\$72,926	\$75,989	\$79,181	\$82,506

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND LONG-TERM FINANCIAL PLAN
Council Adopted 2004-05 Budget

	Actual 2002-03	Estimate 2003-04	Year 1 Budget 2004-05	Year 1 Projected 2005-06	Year 2 Projected 2006-07	Year 3 Projected 2007-08	Year 4 Projected 2008-09
BEGINNING FUND BALANCE	\$ 6,358,382	\$ 5,328,080	\$ 4,818,660	\$ 4,031,390	\$ 3,012,710	\$ 2,085,160	\$ 1,128,080
REVENUES:							
Hotel/Motel occupancy taxes (HOT)	3,346,197	3,375,000	3,400,000	3,502,000	3,607,060	3,715,270	3,826,730
Proceeds from special events	860,123	1,033,800	1,053,000	1,095,120	1,138,920	1,184,480	1,231,860
Conference centre rental	349,230	311,100	350,000	364,000	378,560	393,700	409,450
Theatre rental	53,469	76,250	75,000	78,000	81,120	84,360	87,730
Interest and other	72,676	67,400	57,400	58,550	59,720	60,910	62,130
TOTAL REVENUES	4,681,695	4,863,550	4,935,400	5,097,670	5,265,380	5,438,720	5,617,900
EXPENDITURES:							
Visitor services	823,874	729,480	769,700	787,910	806,960	826,890	847,730
Marketing	1,037,116	844,140	891,470	909,360	927,600	946,220	965,200
Special events	1,870,577	1,828,260	2,000,850	2,082,410	2,167,360	2,255,850	2,348,010
Conference centre	721,460	723,190	850,260	994,750	970,030	1,097,180	1,021,300
Performing arts	518,969	497,900	505,780	636,030	614,270	557,650	521,170
Capital projects							
Transfers to other funds/debt service	740,000	750,000	704,610	705,890	706,710	712,010	711,790
TOTAL EXPENDITURES	5,711,996	5,372,970	5,722,670	6,116,350	6,192,930	6,395,800	6,415,200
ENDING FUND BALANCE	\$ 5,328,081	\$ 4,818,660	\$ 4,031,390	\$ 3,012,710	\$ 2,085,160	\$ 1,128,080	\$ 330,780
Amount greater (less) than 25% minimum balance	\$ 4,085,082	\$ 3,662,918	\$ 2,776,875	\$ 1,660,095	\$ 713,605	\$ (292,868)	\$ (1,095,073)
Hotel Occupancy Tax Variables:							
Number of rooms	3,944	4,011	4,011	4,011	4,011	4,011	4,011
Average revenue per room	\$848	\$841	\$848	\$873	\$899	\$926	\$954

TOWN OF ADDISON
AIRPORT FUND LONG-TERM FINANCIAL PLAN
Council Adopted 2004-05 Budget

	Actual 2002-2003	Estimated 2003-2004	Budget 2004-2005	Year 1 Projected 2005-2006	Year 2 Projected 2006-2007	Year 3 Projected 2007-2008	Year 4 Projected 2008-2009
BEGINNING WORKING CAPITAL	\$ 1,221,354	\$ 1,780,310	\$ 1,514,990	\$ 2,145,840	\$ 2,365,270	\$ 2,193,740	\$ 1,872,070
NET INCOME							
Operating revenues:							
Operating grants	25,263	30,000	30,000	30,000	30,000	30,000	30,000
Fuel flowage fees	1,040,323	990,000	1,000,000	1,030,000	1,060,900	1,092,730	1,125,510
Rental	2,879,569	2,880,000	3,070,000	3,162,100	3,256,960	3,354,670	3,455,310
User fees	16,126	40,000	35,000	36,050	37,130	38,240	39,390
Total operating revenues	<u>3,961,281</u>	<u>3,940,000</u>	<u>4,135,000</u>	<u>4,258,150</u>	<u>4,384,990</u>	<u>4,515,640</u>	<u>4,650,210</u>
Operating expenses:							
Town - Personal services	248,869	254,360	284,070	298,270	313,180	328,840	345,280
Town - Supplies	6,835	8,900	15,000	15,450	15,910	16,390	16,880
Town - Maintenance	15,559	22,810	23,250	24,410	25,630	26,910	28,260
Town - Contractual services	414,297	412,900	407,520	415,670	423,980	432,460	441,110
Grant - Operations & Maintenance	25,812	60,000	60,000	60,000	200,000	60,000	60,000
Operator - Operations & Maintenance	1,002,740	1,550,020	1,248,740	1,036,150	1,108,680	1,186,290	1,269,330
Operator - Service Contract	1,076,765	990,000	1,041,000	1,093,050	1,147,700	1,205,090	1,265,340
Total operating expenses	<u>2,790,877</u>	<u>3,298,990</u>	<u>3,079,580</u>	<u>2,943,000</u>	<u>3,235,080</u>	<u>3,255,980</u>	<u>3,426,200</u>
Net operating income	<u>1,170,404</u>	<u>641,010</u>	<u>1,055,420</u>	<u>1,315,150</u>	<u>1,149,910</u>	<u>1,259,660</u>	<u>1,224,010</u>
Non-Operating revenues (expenses):							
Interest earnings and other	101,120	33,250	35,000	36,050	37,130	38,240	39,390
Interest on debt, fiscal fees, & other	-	(3,300)	(211,800)	(201,930)	(191,590)	(180,760)	(169,420)
Net Non-Operating revenues (expenses)	<u>101,120</u>	<u>29,950</u>	<u>(176,800)</u>	<u>(165,880)</u>	<u>(154,460)</u>	<u>(142,520)</u>	<u>(130,030)</u>
Net income (excluding depreciation)	1,271,524	670,960	878,620	1,149,270	995,450	1,117,140	1,093,980
Sources (uses) of working capital:							
Retirement of long-term debt	-	-	(207,770)	(217,640)	(227,980)	(238,810)	(250,150)
Net additions to fixed assets with grants	(160,949)	(85,840)	(40,000)	(602,200)	(939,000)	(200,000)	-
Other net additions to fixed assets	(551,619)	(850,440)	-	(110,000)	-	(1,000,000)	(1,000,000)
Net sources (uses) of working capital	<u>(712,568)</u>	<u>(936,280)</u>	<u>(247,770)</u>	<u>(929,840)</u>	<u>(1,166,980)</u>	<u>(1,438,810)</u>	<u>(1,250,150)</u>
ENDING WORKING CAPITAL	\$ 1,780,310	\$ 1,514,990	\$ 2,145,840	\$ 2,365,270	\$ 2,193,740	\$ 1,872,070	\$ 1,715,900
PROJECTS							
Grant Projects:							
Capital (Town's Share):							
Apron / Taxiway Construction	34200	160,949	85,840				
Terminal Building			40,000	360,000			
Runway 15/33 Overlay and Enhancement				40,000	513,000		
Airport lighting upgrade				25,000			
Taxiway rehabilitation				177,200			
Runway 15/33 Extension					426,000		
Overlay Taxiway Alpha						200,000	
Total	<u>\$ 160,949</u>	<u>\$ 85,840</u>	<u>\$ 40,000</u>	<u>\$ 602,200</u>	<u>\$ 939,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>
Other Projects:							
Capital:							
Operating & Maintenance Equipment		60,000					
Land Acquisition	513,640						
Economic Development Program		515,740					
Airport Parkway Extension	37,979	274,700					
Maintenance building				110,000			
Hangar Redevelopment						1,000,000	1,000,000
Total	<u>\$ 551,619</u>	<u>\$ 850,440</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

TOWN OF ADDISON
UTILITY FUND LONG-TERM FINANCIAL PLAN
Council Adopted 2004-05 Annual Budget

	Actual 2002-2003	Estimated 2003-2004	Budget 2004-2005	Year 1 Projected 2005-2006	Year 2 Projected 2006-2007	Year 3 Projected 2007-2008	Year 4 Projected 2008-2009
BEGINNING WORKING CAPITAL	\$ 5,099,644	\$ 3,736,150	\$ 3,645,760	\$ 2,476,790	\$ 1,342,960	\$ 1,306,300	\$ 1,316,570
NET INCOME							
Operating revenues:							
Water sales	3,173,283	3,524,800	3,670,800	3,780,900	4,537,100	4,673,200	5,140,500
Sewer charges	3,539,966	4,035,000	4,100,000	4,223,000	5,067,600	5,219,600	5,741,600
Tap fees	1,150	9,000	1,000	1,000	1,000	1,000	1,000
Penalties	51,795	57,000	60,000	60,000	60,000	60,000	60,000
Total operating revenues	6,766,194	7,625,800	7,831,800	8,064,900	9,665,700	9,953,800	10,943,100
Operating expenses:							
Water purchases	2,126,634	2,143,000	2,274,100	2,365,100	2,459,700	2,558,100	2,660,400
Wastewater treatment	1,678,811	1,688,500	1,705,200	1,790,500	1,880,000	1,974,000	2,072,700
Utility operations	1,584,989	1,613,550	2,068,190	2,150,900	2,236,900	2,326,400	2,419,500
Total operating expenses	5,390,434	5,445,050	6,047,490	6,306,500	6,576,600	6,858,500	7,152,600
Net operating income	1,375,760	2,180,750	1,784,310	1,758,400	3,089,100	3,095,300	3,790,500
Non-Operating revenues (expenses):							
Interest earnings and other	96,605	59,000	113,500	74,300	40,300	39,200	39,500
Interest on bonded debt and fiscal fees	(929,694)	(869,010)	(826,780)	(635,130)	(579,060)	(512,800)	(435,490)
Net Non-Operating revenues (expenses)	(833,089)	(810,010)	(713,280)	(560,830)	(538,760)	(473,600)	(395,990)
Net income (excluding depreciation)	542,671	1,370,740	1,071,030	1,197,570	2,550,340	2,621,700	3,394,510
Sources (uses) of working capital:							
Net retirement of long-term debt	(771,537)	(1,096,630)	(1,469,000)	(1,660,000)	(1,715,000)	(2,030,230)	(2,110,000)
Net additions to fixed assets	(1,134,626)	(364,500)	(771,000)	(671,400)	(872,000)	(581,200)	(471,400)
Net sources (uses) of working capital	(1,906,163)	(1,461,130)	(2,240,000)	(2,331,400)	(2,587,000)	(2,611,430)	(2,581,400)
ENDING WORKING CAPITAL	\$ 3,736,152	\$ 3,645,760	\$ 2,476,790	\$ 1,342,960	\$ 1,306,300	\$ 1,316,570	\$ 2,129,680
Ending working capital as % of oper. expenses	69%	67%	41%	21%	20%	19%	30%
USES OF WORKING CAPITAL							
Equipment							
Meters		5,000	26,000	23,600	18,000	25,800	35,400
Motor vehicles	57,185			35,000			
Computer hardware	19,590		20,000				
Heavy equipment	83,917	25,500	22,000				
Capital projects							
Lindbergh water line replacement	173,100						364,000
Mitchell/Lindbergh sewer line replacement	218,642						
Marsh Lane water line replacement	355,885						
Wright Brothers/Wiley Post utilities replacement	39,580						
Westgrove Sewer Line Rehabilitation		68,000					
Water service line replacement program			72,000	114,000	114,000	93,000	72,000
Dallas Parkway sewer rehabilitation			104,000				
Brookhaven Club area utilities rehabilitation				310,000	600,000		
Tallisker utilities replacement		166,000	250,000	88,800			
Beltway utilities rehabilitation			177,000				
Lake Forest utilities replacement						62,400	
Cotton Belt sewer line replacement					140,000		
Midway Road water line rehabilitation						400,000	
West Lindbergh/Richard Byrd sewer reha							
Addition to capital project reserve		100,000	100,000	100,000			
	\$ 947,899	\$ 364,500	\$ 771,000	\$ 671,400	\$ 872,000	\$ 581,200	\$ 471,400

NOTE: PLAN ASSUMES A 20% AVERAGE INCREASE IN RATES IN THE 2007 FISCAL YEAR

TOWN OF ADDISON

AIRPORT OPERATOR OPERATION AND MAINTENANCE BUDGET

Council Adopted 2004-05 Annual Budget

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Budget 2004-05
Capital maintenance				
Grounds	\$ 19,223	\$ 20,000	\$ 20,000	\$ 20,000
Gates & fencing	28,044	32,500	20,000	20,000
Buildings	9,987	17,500	10,000	12,000
Runways & taxiways	3,862	-	-	-
Lights & markings	39,470	64,000	60,000	70,500
Pavements	27,842	531,000	400,000	75,000
Hangars	39,134	138,000	120,000	50,000
Insurance	55,605	65,000	65,000	65,000
	223,167	868,000	695,000	312,500
Equipment maintenance & materials				
Equipment & tool	16,872	6,000	6,000	35,000
Vehicle	10	-	-	-
Communications	10,509	7,000	5,000	3,000
Lubricants	18	1,000	-	-
Shop supplies	1,762	2,000	1,000	-
Small tools	1,254	3,000	2,000	3,000
Uniforms	4,350	6,000	5,000	4,000
Fuels	914	-	-	-
	35,689	25,000	19,000	45,000
General & administration				
Customs expense	34,304	35,000	35,000	42,000
Office supplies	13,554	12,000	12,000	12,000
Rentals & leases	9,058	5,200	5,200	4,940
Telephone	36,884	30,000	30,000	30,000
Professional fees	16,289	41,000	41,000	22,500
Dues & subscriptions	7,541	3,300	3,300	5,270
Entertainment	1,682	7,200	7,200	1,200
Travel	8,579	15,000	15,000	13,330
Auto/mileage	324	-	-	-
Miscellaneous	19,763	5,500	5,500	10,200
Postage & shipping	2,734	3,600	3,600	3,600
Printing	3,910	2,000	2,000	5,000
Information technology	6,277	6,700	6,700	9,120
Meetings & presentations	10,656	-	-	10,600
Marketing & promotional	8,794	30,000	30,000	43,500
	180,349	196,500	196,500	213,260
Personnel services				
Salaries	381,517	451,000	451,000	470,000
Taxes & benefits	141,878	122,000	122,000	127,000
	523,395	573,000	573,000	597,000
Contractual services				
Capital equipment rentals & lease	114	-	-	-
Professional services	-	22,450	22,450	17,580
Electrical	2,200	-	-	-
Electric utility	30,091	36,000	36,000	54,000
Gas utility	4,115	4,230	4,230	4,000
Water & sewer utility	3,617	3,840	3,840	5,400
	40,137	66,520	66,520	80,980
Total Operation & Maintenance Budget	\$ 1,002,737	\$ 1,729,020	\$ 1,550,020	\$ 1,248,740

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EXHIBIT F