

TOWN OF ADDISON, TEXAS

ORDINANCE NO. 006-050

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS APPROVING AN ADDITIONAL PENALTY ON DELINQUENT TAXES ON TANGIBLE PERSONAL PROPERTY FOR TAX YEARS 2006 AND SUBSEQUENT YEARS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Addison, Texas (the "Town") wishes to defray its costs of collection, as authorized by TEX. TAX CODE § 33.11, that it incurs under the contract and amendment thereto for collection of delinquent property taxes between the TOWN and LINEBARGER GOGGAN BLAIR & SAMPSON, LLP ("FIRM") entered into pursuant to TEX. TAX CODE § 6.30; and

WHEREAS, under said Section 33.11, the governing body of TOWN is empowered to authorize, in order to defray costs of collection, an additional penalty on taxes imposed on tangible personal property that become delinquent on or after February 1 in an amount that does not exceed the amount of the compensation specified in the contract with the FIRM;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. The recitals set forth in this Ordinance are true and correct.

Section 2. An additional penalty on delinquent taxes imposed by the Town on tangible personal property for tax years 2006 and subsequent years is hereby authorized and imposed, as provided by Section 33.11, Texas Property Tax Code, in the amount of 20% of the delinquent tax, penalty, and interest if the tax becomes delinquent on February 1st of a year and remains delinquent on the 60th day thereafter.

Section 3. This Ordinance shall become effective from and after its date of passage and publication as may be required by law.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this the 28th day of November, 2006.

Joe Chow, Mayor

ATTEST:

By: _____
Mario Canizares, City Secretary

APPROVED AS TO FORM:

By: _____
Ken Dippel, City Attorney