

**TOWN OF ADDISON, TEXAS**

**ORDINANCE NO. 007-030**

**AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS APPROVING AND ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008; PROVIDING THAT SAID EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE.**

**WHEREAS**, the City Manager of the Town of Addison, Texas (the "City") heretofore filed with the City Secretary a proposed budget for the City covering the fiscal year beginning October 1, 2007 and ending September 30, 2008; and

**WHEREAS**, notice of the proposed budget and public hearings thereon were published and posted in accordance with the law, and during public hearings on the budget all interested persons were given the opportunity to be heard for or against any item contained in the said budget, and all said persons were heard, after which said budget public hearings were closed; and

**WHEREAS**, the City Council upon full consideration of the matter, is of the opinion that the budget for the fiscal year 2007 and 2008 (and beginning October 1, 2007 and ending September 30, 2008) which is attached hereto is proper and should be approved and adopted.


**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:**

**Section 1.** The Annual Budget for the Town of Addison, Texas for the Fiscal Year beginning October 1, 2007 and ending September 30, 2008 attached hereto is approved and adopted. As set forth in the said Budget, the sum of \$63,288,470 is hereby appropriated for budget expenditures, and expenditures during the said fiscal year shall be made in accordance with the budget approved by this Ordinance unless otherwise authorized by a duly enacted ordinance of the City.

**Section 2.** The budget as adopted shall be deemed as the official budget for the Town of Addison, Texas for the said fiscal year and a copy of the same marked as "Exhibits A through G" shall be kept on file with the City Secretary and shall be open to inspection by any interested persons.

**Section 3.** This Ordinance shall take effect upon its adoption.

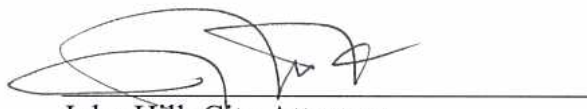
**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas on this 25<sup>th</sup> day of September 2007.

  
Joe Chow, Mayor

ATTEST:

  
Mario Canizares, City Secretary

APPROVED AS TO FORM:

  
John Hill, City Attorney

Published 10/7/07