

TOWN OF ADDISON, TEXAS

ORDINANCE 008-024

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2008; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR A REPEAL CLAUSE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, THAT:

SECTION 1. That in accordance with Section 5.08 of the City Charter, Ordinance No. 003-026 of the Town of Addison, Texas, amending the 2007-08 annual budget, be amended to appropriate \$60,837,800.00 for budget expenditures in the particulars stated in Exhibits A, B, and C attached and made a part of this ordinance.

SECTION 2. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. The importance of this ordinance creates an emergency and an imperative public necessity, and the ordinance shall take effect and be in force from and after its adoption.

PASSED AND APPROVED BY MAJORITY VOTE OF THE CITY COUNCIL, this the eighth day of July, 2008.



Mayor, Joe Chow

ATTEST:



Mario Canizares, City Secretary

TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION
Amended 2007-08 Annual Budget With Comparisons to 2006-07 Budget

	General Fund	Special Revenue Funds		Debt Service Funds		Capital Project Funds			Proprietary Funds			TOTAL	
		Hotel	Combined Other	General	Occupancy Tax Revenue	Streets	Parks	Combined Bonds	Airport	Utility	Replacement	2007-08	2006-07
BEGINNING BALANCES	\$ 10,684,270	\$ 5,378,010	\$ 356,310	\$ 1,575,170	\$ 862,940	\$ 2,758,290	\$ 862,540	\$ 2,785,320	\$ 1,693,060	\$ 3,502,740	\$ 5,080,606	\$ 35,539,256	\$ 30,647,790
REVENUES:													
Ad valorem tax	10,071,690	-	-	4,627,410	-	-	-	-	-	-	-	14,699,100	14,037,100
Non-property taxes	11,699,300	5,200,000	-	-	-	-	-	-	-	-	-	16,899,300	15,821,320
Franchise fees	2,590,000	-	-	-	-	-	-	-	-	-	-	2,590,000	2,691,660
Licenses and permits	557,900	-	-	-	-	-	-	-	-	-	-	557,900	524,900
Intergovernmental	-	-	-	-	-	972,000	-	-	50,000	-	-	1,022,000	881,000
Service fees	1,266,850	1,456,000	-	-	-	-	-	-	870,000	8,463,000	1,155,860	13,211,710	13,753,110
Fines and penalties	1,143,000	-	45,000	-	-	-	-	-	-	55,000	-	1,243,000	993,000
Rental income	146,500	604,000	-	-	-	-	-	-	3,012,000	-	-	3,762,500	3,853,000
Interest & other income	610,000	250,000	52,000	75,000	45,000	100,000	-	28,492,000	175,000	6,378,000	295,000	36,472,000	1,199,200
TOTAL REVENUES	28,085,240	7,510,000	97,000	4,702,410	45,000	1,072,000	-	28,492,000	4,107,000	14,896,000	1,450,860	90,457,510	53,754,290
Transfers from other funds	-	-	-	-	700,000	-	-	-	-	-	-	700,000	706,710
TOTAL AVAILABLE RESOURCES	38,769,510	12,888,010	453,310	6,277,580	1,607,940	3,830,290	862,540	31,277,320	5,800,060	18,398,740	6,531,466	126,696,766	85,108,790
EXPENDITURES:													
General Government	6,987,170	-	22,990	-	-	-	-	-	-	-	45,000	7,055,160	6,175,380
Public Safety	14,661,050	-	70,000	-	-	-	-	-	-	-	382,000	15,113,050	14,383,430
Urban Development	937,680	-	-	-	-	-	-	-	-	-	56,000	993,680	783,720
Streets	2,129,910	-	-	-	-	-	-	-	-	-	25,000	2,154,910	1,689,200
Parks & Recreation	4,306,460	-	30,000	-	-	-	-	-	-	-	175,000	4,511,460	3,939,240
Tourism	-	6,903,990	-	-	-	-	-	-	-	-	-	6,903,990	6,050,050
Aviation	-	-	-	-	-	-	-	-	3,684,320	-	-	3,684,320	3,677,260
Utilities	-	-	-	-	-	-	-	-	-	6,658,480	-	6,658,480	6,981,680
Debt service	-	-	-	4,721,880	712,010	-	-	-	388,670	2,609,290	-	8,431,850	8,396,030
Capital projects	-	-	-	-	-	2,537,000	51,000	775,000	987,500	980,400	-	5,330,900	5,579,900
TOTAL EXPENDITURES	29,022,270	6,903,990	122,990	4,721,880	712,010	2,537,000	51,000	775,000	5,060,490	10,248,170	683,000	60,837,800	57,655,890
Transfers to other funds	-	700,000	-	-	-	-	-	-	-	-	-	700,000	706,710
ENDING FUND BALANCES	\$ 9,747,240	\$ 5,284,020	\$ 330,320	\$ 1,555,700	\$ 895,930	\$ 1,293,290	\$ 811,540	\$ 30,502,320	\$ 739,570	\$ 8,150,570	\$ 5,848,466	\$ 65,158,966	\$ 26,746,190

Total Revenues \$ 90,457,510
Decrease (increase) in fund balance (29,619,710)
Total Appropriable funds \$ 60,837,800

Total Appropriations \$ 60,837,800

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
Ad valorem taxes:				
Current taxes	\$ 9,173,157	\$ 10,244,110	\$ (200,000)	\$ 10,044,110
Delinquent taxes	(91,991)	3,450	-	3,450
Penalty & interest	54,886	24,130	-	24,130
Non-property taxes:				
Sales tax	10,508,257	10,732,900	-	10,732,900
Alcoholic beverage tax	1,007,699	966,400	-	966,400
Franchise / right-of-way use fees:				
Electric franchise	1,599,517	1,600,000	-	1,600,000
Gas franchise	228,325	225,000	-	225,000
Telecommunication access fees	657,617	631,800	-	631,800
Cable franchise	113,717	110,700	-	110,700
Wireless network fees	9,445	15,000	-	15,000
Street rental fees	6,883	7,500	-	7,500
Licenses and permits:				
Business licenses and permits	169,967	146,800	-	146,800
Building and construction permits	573,234	411,100	-	411,100
Service fees:				
General government	1,152	600	-	600
Public safety	663,562	724,700	-	724,700
Urban development	5,685	4,600	-	4,600
Streets and sanitation	318,731	296,900	-	296,900
Recreation	85,149	58,400	-	58,400
Interfund	165,012	181,650	-	181,650
Court fines	1,181,508	1,143,000	-	1,143,000
Interest earnings	568,276	561,000	-	561,000
Rental income	147,363	146,500	-	146,500
Other	139,638	49,000	-	49,000
TOTAL REVENUES	\$ 27,286,789	\$ 28,285,240	\$ (200,000)	\$ 28,085,240

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 8,175,180	\$ 10,394,270	\$ 290,000	\$ 10,684,270
REVENUES:				
Ad valorem taxes	9,136,052	10,271,690	(200,000)	10,071,690
Non-property taxes	11,515,956	11,699,300	-	11,699,300
Franchise fees	2,615,504	2,590,000	-	2,590,000
Licenses and permits	743,201	557,900	-	557,900
Service fees	1,229,291	1,266,850	-	1,266,850
Fines and penalties	1,181,508	1,143,000	-	1,143,000
Interest earnings	568,276	561,000	-	561,000
Rental income	147,363	146,500	-	146,500
Other	139,638	49,000	-	49,000
TOTAL REVENUES	27,276,789	28,285,240	(200,000)	28,085,240
TOTAL RESOURCES AVAILABLE	35,451,969	38,679,510	90,000	38,769,510
EXPENDITURES:				
General Government:				
City Manager	1,190,325	1,379,920	-	1,379,920
Financial and Strategic Services	873,890	1,032,450	-	1,032,450
General Services	766,139	931,620	28,000	959,620
Municipal Court	425,008	457,320	-	457,320
Human Resources	399,152	450,730	-	450,730
Information Technology	1,048,921	1,573,200	(160,000)	1,413,200
Combined Services	698,828	912,550	75,000	987,550
Council Projects	296,943	284,380	22,000	306,380
Public Safety:				
Police	6,601,016	7,435,230	-	7,435,230
Emergency Communications	956,932	1,057,820	-	1,057,820
Fire	5,701,089	6,138,000	30,000	6,168,000
Development Services	770,557	937,680	-	937,680
Streets	1,476,582	2,089,910	40,000	2,129,910
Parks and Recreation:				
Parks	2,297,895	2,637,690	-	2,637,690
Recreation	1,264,527	1,668,770	-	1,668,770
TOTAL EXPENDITURES	24,767,804	28,987,270	35,000	29,022,270
OTHER FINANCING SOURCES (USES):				
Transfer to parks capital project fund	-	-	-	-
Parking lot long-term lease	-	(1,500,000)	1,500,000	-
ENDING FUND BALANCE	\$ 10,684,165	\$ 8,192,240	\$ 1,555,000	\$ 9,747,240

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 4,639,050	\$ 5,278,010	\$ 100,000	\$ 5,378,010
REVENUES:				
Hotel/Motel occupancy taxes	5,203,080	5,400,000	(200,000)	5,200,000
Intergovernmental	-	-	-	-
Proceeds from special events	1,419,562	1,456,000	-	1,456,000
Conference centre rental	465,720	516,000	-	516,000
Theatre centre rental	63,480	88,000	-	88,000
Interest earnings and other	339,045	250,000	-	250,000
TOTAL REVENUES	7,490,887	7,710,000	(200,000)	7,510,000
TOTAL AVAILABLE RESOURCES	12,129,937	12,988,010	(100,000)	12,888,010
EXPENDITURES:				
Visitor services administration	801,919	1,103,260	25,000	1,128,260
Marketing	986,684	1,216,480	-	1,216,480
Special events	2,726,306	2,655,940	115,500	2,771,440
Conference centre	942,884	1,097,370	-	1,097,370
Performing arts	583,124	690,440	-	690,440
Capital projects	-	500,000	(500,000)	-
TOTAL EXPENDITURES	6,040,917	7,263,490	(359,500)	6,903,990
OTHER FINANCING SOURCES (USES):				
Transfer to debt service fund	(706,710)	(700,000)	-	(700,000)
ENDING FUND BALANCE	\$ 5,382,310	\$ 5,024,520	\$ 259,500	\$ 5,284,020

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 101,923	\$ 89,420	\$ -	\$ 89,420
REVENUES:				
Court awards	5,360	3,000	-	3,000
Interest earnings and other	6,071	4,500	-	4,500
TOTAL REVENUES	<u>11,431</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
TOTAL AVAILABLE RESOURCES	<u>113,354</u>	<u>96,920</u>	<u>-</u>	<u>96,920</u>
EXPENDITURES:				
Supplies	30,807	5,000	-	5,000
Contractual services	7,712	15,000	-	15,000
Capital Equipment	-	50,000	-	50,000
TOTAL EXPENDITURES	<u>38,519</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
ENDING BALANCE	<u>\$ 74,835</u>	<u>\$ 26,920</u>	<u>\$ -</u>	<u>\$ 26,920</u>

TOWN OF ADDISON
MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 106,552	\$ 145,560	\$ -	\$ 145,560
REVENUES:				
Court security fees	22,768	20,000	-	20,000
Court technology fees	30,237	25,000	-	25,000
Interest earnings and other	17,946	10,000	-	10,000
TOTAL REVENUES	<u>70,951</u>	<u>55,000</u>	<u>-</u>	<u>55,000</u>
TOTAL AVAILABLE RESOURCES	<u>177,503</u>	<u>200,560</u>	<u>-</u>	<u>200,560</u>
EXPENDITURES:				
Personal services	8,990	8,990	-	8,990
Supplies	-	4,000	-	4,000
Maintenance	2,150	-	-	-
Contractual Services	1,859	2,000	-	2,000
Capital outlay	8,363	8,000	-	8,000
TOTAL EXPENDITURES	<u>21,362</u>	<u>22,990</u>	<u>-</u>	<u>22,990</u>
ENDING BALANCE	<u>\$ 156,141</u>	<u>\$ 177,570</u>	<u>\$ -</u>	<u>\$ 177,570</u>

TOWN OF ADDISON
ARBOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 84,835	\$ 121,330	\$ -	\$ 121,330
REVENUES:				
Recycling proceeds	32,703	25,000	-	25,000
Contributions	14,814	6,000	-	6,000
Interest earnings and other	5,212	3,500	-	3,500
TOTAL REVENUES	<u>52,729</u>	<u>34,500</u>	<u>-</u>	<u>34,500</u>
TOTAL AVAILABLE RESOURCES	<u>137,564</u>	<u>155,830</u>	<u>-</u>	<u>155,830</u>
EXPENDITURES:				
Maintenance and materials	6,609	30,000	-	30,000
Contractual services	-	-	-	-
TOTAL EXPENDITURES	<u>6,609</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
ENDING BALANCE	<u>\$ 130,955</u>	<u>\$ 125,830</u>	<u>\$ -</u>	<u>\$ 125,830</u>

GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 1,649,428	\$ 1,575,170	\$ -	\$ 1,575,170
REVENUES:				
Ad valorem taxes	4,493,744	4,627,410	-	4,627,410
Interest earnings and other	126,716	75,000	-	75,000
TOTAL REVENUES	<u>4,620,460</u>	<u>4,702,410</u>	<u>-</u>	<u>4,702,410</u>
TOTAL AVAILABLE RESOURCES	<u>6,269,888</u>	<u>6,277,580</u>	<u>-</u>	<u>6,277,580</u>
EXPENDITURES:				
Debt Service - Principal	3,255,000	3,419,770	-	3,419,770
Debt Service - Interest	1,396,637	1,292,110	-	1,292,110
Fiscal fees	5,098	10,000	-	10,000
TOTAL EXPENDITURES	<u>4,656,735</u>	<u>4,721,880</u>	<u>-</u>	<u>4,721,880</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ 1,613,153</u>	<u>\$ 1,555,700</u>	<u>\$ -</u>	<u>\$ 1,555,700</u>

TOWN OF ADDISON
OCCUPANCY TAX DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 810,936	\$ 862,940	\$ -	\$ 862,940
REVENUES:				
Interest earnings	53,397	45,000	-	45,000
TOTAL REVENUES	<u>53,397</u>	<u>45,000</u>	<u>-</u>	<u>45,000</u>
TOTAL AVAILABLE RESOURCES	<u>864,333</u>	<u>907,940</u>	<u>-</u>	<u>907,940</u>
EXPENDITURES:				
Debt Service - Principal	480,000	500,000	-	500,000
Debt Service - Interest	226,712	212,010	-	212,010
Fiscal fees	-	-	-	-
TOTAL EXPENDITURES	<u>706,712</u>	<u>712,010</u>	<u>-</u>	<u>712,010</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel fund	706,710	700,000	-	700,000
TOTAL OTHER FINANCING (USES)	<u>706,710</u>	<u>700,000</u>	<u>-</u>	<u>700,000</u>
ENDING BALANCE	<u><u>\$ 864,331</u></u>	<u><u>\$ 895,930</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 895,930</u></u>

TOWN OF ADDISON
STREET CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 3,989,289	\$ 2,758,290	\$ -	\$ 2,758,290
REVENUES:				
Intergovernmental grants	185,297	972,000	-	972,000
Interest earnings and other	211,936	100,000	-	100,000
TOTAL REVENUES	<u>397,233</u>	<u>1,072,000</u>	<u>-</u>	<u>1,072,000</u>
 TOTAL AVAILABLE RESOURCES	 <u>4,386,522</u>	 <u>3,830,290</u>	 <u>-</u>	 <u>3,830,290</u>
EXPENDITURES:				
Personal services	27,304	8,000	-	8,000
Engineering and contractual services	33,926	15,000	-	15,000
Construction and equipment	891,704	2,514,000	-	2,514,000
TOTAL EXPENDITURES	<u>952,934</u>	<u>2,537,000</u>	<u>-</u>	<u>2,537,000</u>
ENDING BALANCE	<u>\$ 3,433,588</u>	<u>\$ 1,293,290</u>	<u>\$ -</u>	<u>\$ 1,293,290</u>

TOWN OF ADDISON
PARKS CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 640,293	\$ 862,540	\$ -	\$ 862,540
REVENUES:				
Interest earnings and other	40,682	-	-	-
Developer contributions	184,247	-	-	-
TOTAL REVENUES	<u>224,929</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL AVAILABLE RESOURCES	<u>865,222</u>	<u>862,540</u>	<u>-</u>	<u>862,540</u>
EXPENDITURES:				
Administration:				
Personal services	-	1,000	-	1,000
Engineering, and contractual services	-	50,000	-	50,000
Construction and equipment	(26,613)	-	-	-
TOTAL EXPENDITURES	<u>(26,613)</u>	<u>51,000</u>	<u>-</u>	<u>51,000</u>
OTHER FINANCING SOURCES (USES):				
Transfer from General fund	-	-	-	-
Transfer from street capital project fund	-	-	-	-
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ 891,835</u>	<u>\$ 811,540</u>	<u>\$ -</u>	<u>\$ 811,540</u>

TOWN OF ADDISON
2002 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 2,148,181	\$ 2,052,130	\$ -	\$ 2,052,130
REVENUES:				
Intergovernmental grants	-	-	-	-
Interest earnings and other	108,578	60,000	-	60,000
TOTAL REVENUES	<u>108,578</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
TOTAL AVAILABLE RESOURCES	<u>2,256,759</u>	<u>2,112,130</u>	<u>-</u>	<u>2,112,130</u>
EXPENDITURES:				
Personal services	25,000	25,000	-	25,000
Engineering and contractual services	83,050	430,000	-	430,000
Construction and equipment	96,900	-	-	-
TOTAL EXPENDITURES	<u>204,950</u>	<u>455,000</u>	<u>-</u>	<u>455,000</u>
ENDING FUND BALANCE	<u>\$ 2,051,809</u>	<u>\$ 1,657,130</u>	<u>\$ -</u>	<u>\$ 1,657,130</u>

TOWN OF ADDISON
2004 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 396,767	\$ 408,290	\$ -	\$ 408,290
REVENUES:				
Intergovernmental grants	-	-		-
Interest earnings and other	98,291	20,000	-	20,000
TOTAL REVENUES	<u>98,291</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
TOTAL AVAILABLE RESOURCES	<u>495,058</u>	<u>428,290</u>	<u>-</u>	<u>428,290</u>
EXPENDITURES:				
Personal services	-	-	-	-
Engineering and contractual services	-	70,000	-	70,000
Construction and equipment	86,332	-	-	-
TOTAL EXPENDITURES	<u>86,332</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
ENDING FUND BALANCE	<u>\$ 408,726</u>	<u>\$ 358,290</u>	<u>\$ -</u>	<u>\$ 358,290</u>

TOWN OF ADDISON
2006 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ 378,897	\$ 324,900	\$ -	\$ 324,900
REVENUES:				
Interest earnings and other	18,452	15,000	-	15,000
TOTAL REVENUES	<u>18,452</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
TOTAL AVAILABLE RESOURCES	<u>397,349</u>	<u>339,900</u>	<u>-</u>	<u>339,900</u>
EXPENDITURES:				
Personal services	-	-	-	-
Engineering and contractual services	6,719	-	-	-
Construction and equipment	61,956	-	-	-
TOTAL EXPENDITURES	<u>68,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Bond Proceeds	-	-	-	-
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 328,674</u>	<u>\$ 339,900</u>	<u>\$ -</u>	<u>\$ 339,900</u>

TOWN OF ADDISON
2008 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES:				
Interest earnings and other	-	-	175,000	175,000
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>175,000</u>	<u>175,000</u>
TOTAL AVAILABLE RESOURCES	<u>-</u>	<u>-</u>	<u>175,000</u>	<u>175,000</u>
EXPENDITURES:				
Personal services	-	-	-	-
Engineering and contractual services	-	-	250,000	250,000
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
OTHER FINANCING SOURCES (USES)				
Bond Proceeds	-	-	28,222,000	28,222,000
TOTAL OTHER FINANCING (USES)	<u>-</u>	<u>-</u>	<u>28,222,000</u>	<u>28,222,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,147,000</u>	<u>\$ 28,147,000</u>

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Operating grants	-	\$ 50,000	\$ -	\$ 50,000
Fuel flowage fees	910,186	975,000	(140,000)	835,000
Rental	3,242,816	3,012,000	-	3,012,000
User fees	50,813	35,000	-	35,000
Total operating revenues	<u>4,203,815</u>	<u>4,072,000</u>	<u>(140,000)</u>	<u>3,932,000</u>
Operating expenses:				
Town - Personal services	258,772	283,610	-	283,610
Town - Supplies	16,560	23,800	-	23,800
Town - Maintenance	123,817	26,970	150,000	176,970
Town - Contractual services	622,403	526,620	140,000	666,620
Grant - Maintenance	-	100,000	-	100,000
Operator - Operations & Maintenance	1,585,502	1,488,720	-	1,488,720
Operator - Service Contract	931,872	944,600	-	944,600
Total operating expenses	<u>3,538,926</u>	<u>3,394,320</u>	<u>290,000</u>	<u>3,684,320</u>
Net operating income	<u>664,889</u>	<u>677,680</u>	<u>(430,000)</u>	<u>247,680</u>
Non-Operating revenues (expenses):				
Interest earnings and other	159,745	175,000	-	175,000
Interest on debt, fiscal fees, & other	(168,238)	(153,670)	-	(153,670)
Net non-operating revenues (expenses)	<u>(8,493)</u>	<u>21,330</u>	<u>-</u>	<u>21,330</u>
Net income (excluding depreciation)	<u>\$ 656,396</u>	<u>\$ 699,010</u>	<u>\$ (430,000)</u>	<u>\$ 269,010</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 656,396</u>	<u>\$ 699,010</u>	<u>\$ (430,000)</u>	<u>\$ 269,010</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(225,000)	(235,000)	-	(235,000)
Net additions to fixed assets with grants	-	(200,000)	-	(200,000)
Other net additions to fixed assets	(719,400)	(787,500)	-	(787,500)
Net sources (uses) of working capital	<u>(944,400)</u>	<u>(1,222,500)</u>	<u>-</u>	<u>(1,222,500)</u>
Net increase (decrease) in working capital	(288,004)	(523,490)	(430,000)	(953,490)
Beginning fund balance	<u>1,981,507</u>	<u>1,346,060</u>	<u>347,000</u>	<u>1,693,060</u>
Ending fund balance	<u>\$ 1,693,503</u>	<u>\$ 822,570</u>	<u>\$ (83,000)</u>	<u>\$ 739,570</u>

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 4,249,522	\$ 4,696,700	\$ (510,700)	\$ 4,186,000
Sewer charges	4,658,814	4,555,800	(283,800)	4,272,000
Tap fees	8,900	5,000	-	5,000
Penalties	133,522	55,000	-	55,000
Total operating revenues	<u>9,050,758</u>	<u>9,312,500</u>	<u>(794,500)</u>	<u>8,518,000</u>
Operating expenses:				
Water purchases	2,467,321	2,594,200	(209,700)	2,384,500
Wastewater treatment	2,168,904	2,148,300	(113,500)	2,034,800
Utility operations	2,121,025	2,239,180	-	2,239,180
Total operating expenses	<u>6,757,250</u>	<u>6,981,680</u>	<u>(323,200)</u>	<u>6,658,480</u>
Net operating income	<u>2,293,508</u>	<u>2,330,820</u>	<u>(471,300)</u>	<u>1,859,520</u>
Non-Operating revenues (expenses):				
Interest earnings and other	285,309	100,000	-	100,000
Interest on debt, fiscal fees, & other	(669,395)	(579,060)	-	(579,060)
Net non-operating revenues (expenses)	<u>(384,086)</u>	<u>(479,060)</u>	<u>-</u>	<u>(479,060)</u>
Net income (excluding depreciation)	<u>\$ 1,909,422</u>	<u>\$ 1,851,760</u>	<u>\$ (471,300)</u>	<u>\$ 1,380,460</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,909,422</u>	<u>\$ 1,851,760</u>	<u>\$ (471,300)</u>	<u>\$ 1,380,460</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(1,997,373)	(2,030,230)	-	(2,030,230)
Proceeds from sale of certificates of obligaton	-	-	6,278,000	6,278,000
Net additions to fixed assets	-	(980,400)	-	(980,400)
Net increase in other	(198,315)	-	-	-
Net sources (uses) of working capital	<u>(2,195,688)</u>	<u>(3,010,630)</u>	<u>6,278,000</u>	<u>3,267,370</u>
Net increase (decrease) in working capital	(286,266)	(1,158,870)	5,806,700	4,647,830
Beginning fund balance	<u>3,789,027</u>	<u>2,411,440</u>	<u>1,091,300</u>	<u>3,502,740</u>
Ending fund balance	<u>\$ 3,502,761</u>	<u>\$ 1,252,570</u>	<u>\$ 6,898,000</u>	<u>\$ 8,150,570</u>

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Department contributions:	\$ 419,520	\$ 435,070	\$ -	\$ 435,070
Total operating revenues	<u>419,520</u>	<u>435,070</u>	<u>-</u>	<u>435,070</u>
Operating expenses:				
Maintenance	148,179	-	-	
Contractual services	1,044	2,500	-	2,500
Total operating expenses	<u>149,223</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Net operating income	<u>270,297</u>	<u>432,570</u>	<u>-</u>	<u>432,570</u>
Non-operating Revenues:				
Interest earnings and other	124,121	100,000	-	100,000
Net non-operating revenues	<u>124,121</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Net income (exlcuding depreciation)	<u>\$ 394,418</u>	<u>\$ 532,570</u>	<u>\$ -</u>	<u>\$ 532,570</u>
CHANGES IN WORKING CAPITAL				
Net income (exlcuding depreciation)	<u>\$ 394,418</u>	<u>\$ 532,570</u>	<u>\$ -</u>	<u>\$ 532,570</u>
Sources (uses) of working capital:				
Capital hardware/software:				
General government	(23,305)	-	-	-
Public safety	(151,949)	(100,000)	-	(100,000)
Net sources (uses) of working capital	<u>(175,254)</u>	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
Net increase (decrease) in working capital	219,164	432,570	-	432,570
Beginning fund balance	2,131,464	2,283,480	-	2,283,480
Ending fund Balance	<u>\$ 2,350,628</u>	<u>\$ 2,716,050</u>	<u>\$ -</u>	<u>\$ 2,716,050</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amended 2007-08 Budget

	Actual 2006-07	Budget 2007-08	Amendments	Amended Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 667,816	\$ 720,790	\$ -	\$ 720,790
Total operating revenues	<u>667,816</u>	<u>720,790</u>	<u>-</u>	<u>720,790</u>
Operating expenses:				
Other	1,044	2,500	-	2,500
Total operating expenses	<u>1,044</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Net operating income	<u>666,772</u>	<u>718,290</u>	<u>-</u>	<u>718,290</u>
Non-Operating revenues:				
Interest earnings and other	156,087	120,000	-	120,000
Proceeds from sale of assets	-	75,000	-	75,000
Net non-operating revenues	<u>156,087</u>	<u>195,000</u>	<u>-</u>	<u>195,000</u>
Net Income (Excluding depreciation)	<u>\$ 822,859</u>	<u>\$ 913,290</u>	<u>\$ -</u>	<u>\$ 913,290</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 822,859</u>	<u>\$ 913,290</u>	<u>\$ -</u>	<u>\$ 913,290</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:				
General government	(207,613)	(40,000)	-	(40,000)
Development Services	-	(56,000)	-	(56,000)
Public safety	(465,344)	(282,000)	-	(282,000)
Streets	-	(25,000)	-	(25,000)
Parks and recreation	<u>(72,137)</u>	<u>(175,000)</u>	<u>-</u>	<u>(175,000)</u>
Net source (use) of working capital	<u>(745,094)</u>	<u>(578,000)</u>	<u>-</u>	<u>(578,000)</u>
Net increase (decrease) in working capital	77,765	335,290	-	335,290
Beginning fund balance	2,902,606	2,797,126	-	2,797,126
Ending fund balance	<u>\$ 2,980,371</u>	<u>\$ 3,132,416</u>	<u>\$ -</u>	<u>\$ 3,132,416</u>

TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 07-08 JULY BUDGET AMENDMENTS

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures							Total Department
		Personal Services	Supplies	Maintenance	Contractual Services	Debt Service /Lease	Capital Outlay		
General Fund / Revenues & Other Funding									
Reduction in current year property tax collections	\$ (200,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,000)
Removal of planned parking garage lease	\$ 1,500,000								1,500,000
Net General Fund Revenues & Other	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000
General Fund / Financial & Strategic Services									
Savings associated with vacant positions	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,000)
Replacing asst. finance director with chief financial officer		10,000							10,000
Executive search firm professional services					30,000				30,000
Total Financial & Strategic Services	\$ -	\$ (30,000)	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -
General Fund / General Services									
Burying of overhead electric cable	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000
Total General Services	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000
General Fund / Information Technology									
Deferral of document management project to FY09	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ (100,000)
Deferral of community management project to FY09				\$ (60,000)					\$ (60,000)
Total Information Technology	\$ -	\$ -	\$ -	\$ (160,000)	\$ -	\$ -	\$ -	\$ -	\$ (160,000)
General Fund / Combined Services									
Legal fees	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
Total Combined Services	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
General Fund / Council Projects									
Supplies related to town meetings and citizen mailings	\$ -	\$ -	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000
Additional food supplies for meetings			6,000						
Total Council Projects	\$ -	\$ -	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000
General Fund / Fire									
Repair of engine 103	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Total Fire	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
General Fund / Streets									
Funding of first phase of drainage study	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
Total Streets	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
Hotel Fund / Revenues & Other Funding									
Decrease in anticipated hotel occupancy tax	\$ (200,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,000)
Removal of planned parking garage lease	\$ 500,000								500,000
Total Hotel Fund Revenues	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000

**TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 07-08 JULY BUDGET AMENDMENTS**

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures						Total Department
		Personal Services	Supplies	Maintenance	Contractual Services	Debt Service /Lease	Capital Outlay	
Hotel Fund / Visitor Services								
Stainback hotel support analysis	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
Total Visitor Services	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
Hotel Fund / Special Events								
Overtime for special events	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Additional electric service cost for Oktoberfest					30,000			30,000
Additional services related to Kaboom Town					20,000			20,000
Wireless mesh network for Addison Circle Park							42,000	42,000
Share of service center copier							3,500	3,500
Total Special Events	\$ -	\$ 20,000	\$ -	\$ -	\$ 50,000	\$ -	\$ 45,500	\$ 115,500
2008 Capital Project Fund / Revenues								
Proceeds from sale of certificates of obligation	\$ 28,222,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,222,000
Interest income	\$ 175,000							175,000
Total 2008 Capital Project Fund	\$ 28,397,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,397,000
2008 Capital Project Fund / Expenditures								
Professional services	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	250,000
Total 2008 Capital Project Fund	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000
Airport Fund								
Reduction in fuel flowage fee revenue	\$ (140,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (140,000)
Funding of MSF paving improvements					\$ 150,000			150,000
Unanticipated litigation expenses					140,000			140,000
Total Airport Fund	\$ (140,000)	\$ -	\$ -	\$ -	\$ 290,000	\$ -	\$ -	\$ 150,000
Utility Fund								
Reduction in water sale revenue	\$ (510,700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (510,700)
Reduction in sewer charges	(283,800)							(283,800)
Reduction in water purchases					(209,700)			(209,700)
Reduction in wastewater treatment expense					(113,500)			(113,500)
Proceeds from sale of certificates of obligation	6,278,000							6,278,000
Total Utility Fund	\$ 5,483,500	\$ -	\$ -	\$ -	\$ (323,200)	\$ -	\$ -	\$ 5,160,300