

TOWN OF ADDISON
ORDINANCE NO. 008-031

**AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS
APPROVING AND ADOPTING THE ANNUAL BUDGET FOR
THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND
ENDING SEPTEMBER 30, 2009; PROVIDING THAT SAID
EXPENDITURES FOR SAID FISCAL YEAR SHALL BE
MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING
FOR A REPEAL CLAUSE.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS
THAT:**

WHEREAS, the City Manager of the Town of Addison, Texas has heretofore filed with the City Secretary a proposed general budget for the city covering the fiscal year aforesaid; and

WHEREAS, during a public hearing, all interested persons were given the opportunity to be heard for or against any item contained in said budget, and all said persons were heard, after which said public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and

WHEREAS, the City Council has recognized and acknowledged that the tax rate to be levied will increase the total tax revenues of the Town of Addison from properties on the tax roll in the preceding year by 11.86 percent,

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN
OF ADDISON, TEXAS:**

SECTION 1. That the sum of \$81,135,650 is hereby appropriated for budget expenditures and that expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City.

SECTION 2. The budget as adopted shall be deemed the official budget for the Town of Addison, Texas for the said fiscal year and a copy of the same marked as "Exhibits A

through G" shall be kept on file with the City Secretary and shall be open to inspection by any interested persons.

SECTION 3. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinance of the city not in conflict with the provisions of this ordinance shall remain in full force and effect.

DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS
on this the 9th day of September 2008.



Mayor Joe Chow

ATTEST:



Mario Canizares, City Secretary

APPROVED AS TO FORM:



John Hill, City Attorney