

TOWN OF ADDISON, TEXAS

ORDINANCE NO. 008-060

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS TERMINATING THE AUTOMATICALLY REPEATING ALLOWANCE OF INCREASED PRIOR AND CURRENT SERVICE ANNUITIES UNDER THE TEXAS MUNICIPAL RETIREMENT SYSTEM, AND ESTABLISHING AN EFFECTIVE DATE FOR THE ORDINANCE.

**WHEREAS**, the City Council of the Town of Addison, Texas (the "City") has heretofore adopted an ordinance under Section 853.404 of Subtitle G of Title 8, Government Code, as amended (the "TMRS Act"), authorizing the crediting of increases in prior and current service annuities to retirees and beneficiaries of deceased members on an annual basis; and

**WHEREAS**, Subsection (e)(4) of Section 853.404 provides that such an ordinance ceases to be in effect for future years if the City adopts an ordinance stating that the previous ordinance under Section 853.404 will cease to be in effect for future years; and

**WHEREAS**, the City Council desires to adopt an ordinance under Subsection (e)(4) of Section 853.404.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:**


Section 1. By this Ordinance the City Council of the Town of Addison, Texas terminates the annually-repeating allowance of increases in prior and current service annuities to retirees and beneficiaries of deceased members as to all calendar years beginning after the effective date of this Ordinance; provided, however, that nothing contained in this Ordinance shall be deemed to preclude the City Council from again adopting an ordinance under Section 853.404 in the future.

Section 2. Provided that a signed copy of this Ordinance has been furnished to the Texas Municipal Retirement System prior to that date, this Ordinance becomes effective on **January 1, 2009**.


Section 3. The above and foregoing premises to this Ordinance are true and correct and are incorporated herein and made a part hereof for all purposes.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this the


30~~th~~ day of December 2008.

  
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Joe Chow, Mayor

ATTEST:

By:   
Lea Dunn, City Secretary

APPROVED AS TO FORM:

By:  for JMH  
John Hill, City Attorney