

**TOWN OF ADDISON, TEXAS
RESOLUTION NO. R09-017**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF
ADDISON, TEXAS ADOPTING AN INVESTMENT STRATEGY
FOR FY 2009-10.**

WHEREAS, the Public Funds Investment Act (PFIA) requires the Council to annually review the Town's investment strategy; and,

WHEREAS, the Town's investment advisor, First Southwest Asset Management, has assisted staff with the development of the attached strategy; and,

WHEREAS, the investment strategy has been drafted to comply with all aspects of the PFIA; and,

WHEREAS, for FY 2009-10, staff is not recommending any change in our investment strategy; and,

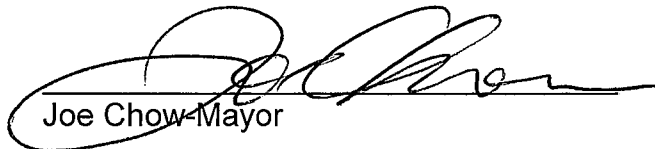
WHEREAS, the investment strategy has the following priorities (in order of importance);

- » Understanding the suitability of the investment to the financial requirements of the Town.
- » Preservation and safety of principal.
- » Liquidity
- » Marketability of the investment if the need arises to liquidate the investment prior to maturity.
- » Diversification of the investment portfolio.
- » Yield

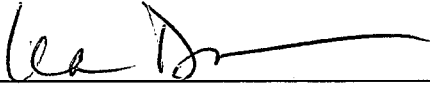
**BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON
TEXAS:**

THAT the City Council does hereby approve adopting an investment strategy for FY 2009-10.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this 13th day of October, 2009.


Joe Chow-Mayor

ATTEST:



Lea Dunn-City Secretary