

TOWN OF ADDISON, TEXAS

RESOLUTION NO. R11-004

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS PROVIDING FOR THE ESTABLISHMENT OF A CITIZENS BOND ADVISORY COMMITTEE, THE APPOINTMENT OF COMMITTEE MEMBERS, CERTAIN PROCEDURAL MATTERS REGARDING THE COMMITTEE AND OTHER MATTERS RELATED TO THE COMMITTEE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in the current economy the Town of Addison, Texas (the "City"), along with other communities in the north central Texas region, faces unique opportunities and challenges; and

WHEREAS, the City's timely and adequate investment in public infrastructure and other public facilities, improvements and property will facilitate the future development and redevelopment of the City and support its continued growth and viability; and

WHEREAS, in order to accommodate and encourage such growth and development, the City Council desires, through the establishment and appointment of a bond advisory committee, to initiate a process to review and make recommendations to the City Council regarding future capital project and other needs of and opportunities for the City, with an eye toward the possibility of financing the same through the issuance of bonds approved at a future bond election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. Bond Advisory Committee; Purpose; Membership; Report; Termination; Other Matters. The City Council does hereby establish a Bond Advisory Committee ("Committee"). The sole purpose of the Committee is to review, evaluate, identify, and recommend to the City Council projects for the City that may be the subject of a future bond election and that will serve the best interests of the community.

The recommendations of Committee will be submitted in a written and oral final report ("Final Report") to the City Council by no later than 6 weeks prior to the last day to call a bond election prior to the election date (if any) selected by the City Council.

The Committee shall consist of not less than 7 and not more than 43 members. The total number of members finally decided upon by the Council shall be a number divisible by 7; however, if that number is an even number, then the number of members shall be that number plus one. If the total number of members on the Committee consists of an odd number divisible by 7, then the Mayor and each Council member will appoint an equal number of member(s) to the Committee. If the total number of members on the Committee consists of an odd number divisible by 7 plus one, each Council member will appoint an equal number of member(s) to the Committee, and the Mayor will appoint the same number of members plus 1 additional member. Each member of the Committee shall be a citizen of the City. The Committee shall serve solely in an advisory capacity to the City Council, and each member of the Committee serves at the

pleasure of the City Council and may be removed by the City Council from the Committee at any time and for any reason or for no reason.

Upon the submission of the Final Report (or any other report or information) by the Committee to the City Council, the City Council may take any action or no action regarding the same. The City Council may, on its own motion and in its sole discretion, choose to submit to the City's qualified voters, for their consideration of approval at an election, none, some, or all of the recommendations submitted by the Committee; further, the City Council may, on its own motion and in its sole discretion, modify any of such recommendations or propose other recommendations that may be submitted by the City Council, in its sole discretion, to the City's qualified voters for their consideration of approval at an election.

The Committee may be terminated or discontinued by the City Council at any time and for any reason or for no reason, at which time the membership of each then-current member shall terminate. The termination, discontinuance, or extension of the Committee by the City Council, and the appointment or removal of a member of the Committee by the City Council, may be by motion or other action duly adopted by the City Council. In any event, unless extended by the City Council, the Committee shall be terminated and discontinued upon the submission of the Final Report to the City Council.

If any member of the Committee misses three (3) consecutive meetings of the Committee (except for illness or emergency, or unless absence from a meeting has been excused by the Committee), the member shall be deemed to have automatically resigned and vacated the member's position on the Committee, and the member of the City Council (or the member's successor in office) who appointed such member may appoint a new member to the Committee. Members of the Committee shall receive no compensation for their service on the Committee.

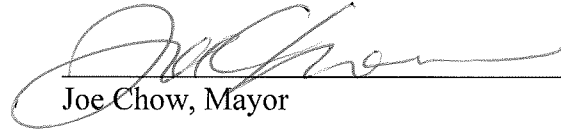
Section 2. Process; Meetings. The Committee shall elect one of its members to be Chairperson and one of its members to be the Vice-Chairperson of the Committee. The Chairperson, or in the Chairperson's absence, the Vice-Chairperson, shall preside at all meetings of the Committee. In the absence at a meeting of both the Chairperson and the Vice-Chairperson, an acting Chairperson shall be selected by a majority of the members present at such meeting to preside at the meeting. The City Manager of the City may assign a City Staff representative or representatives to work with and to serve the Committee.

Meetings of the Committee may be held (i) on the call of the Chairperson, or (ii) on request of two or more Committee members, or (iii) as may be scheduled by a majority of the Committee at any previous meeting. An agenda shall be prepared for each meeting of the Committee, a copy of which shall be posted in the same manner as for agendas of the City Council. The time and place of a meeting shall be determined by the Committee, but all meetings shall be held within the City. Except as otherwise authorized or permitted by law, meetings of the Committee shall be open to the public.

A quorum of the Committee shall consist of a majority of the entire membership of the Committee. The affirmative vote of a majority of the members of the Committee present at a Committee meeting shall be necessary to adopt or approve any matter or to take any action. The minutes of the Committee's proceedings shall show the vote of each member, or if absent or failing to vote shall indicate that fact.

Section 3. Effective Date. This Resolution shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council on this the 12th day of April, 2011.



Joe Chow, Mayor

ATTEST:

By: 

Lea Dunn, City Secretary

APPROVED AS TO FORM:

By: 

John Hill, City Attorney