

TOWN OF ADDISON, TEXAS

RESOLUTION NO. R11-008

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS AMENDING RESOLUTION NO. R11-004 THAT PROVIDES FOR THE ESTABLISHMENT OF A CITIZENS BOND ADVISORY COMMITTEE BY PROVIDING THAT MEMBERS OF THE COMMITTEE MAY BE CITIZENS OR REPRESENTATIVES OF A BUSINESS LOCATED IN THE TOWN; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the Town of Addison, Texas (the "City") previously approved Resolution No. R11-004 that provides for the establishment of a citizens bond advisory committee to review and make recommendations to the City Council regarding future capital projects and other needs of and opportunities for the City, with an eye toward the possibility of financing the same through the issuance of bonds approved at a future bond election; and

WHEREAS, Resolution No. R11-004 provides that each member of the Committee must be a citizen of the City, and by adoption of this Resolution the City Council desires to modify that requirement so that members of the Committee may either be citizens of the City or representatives of a business having a location in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:


Section 1. Amendment. Resolution No. R11-004, that establishes a Bond Advisory Committee (the "Committee"), provides, among other things, that:

- the Committee is to be comprised of not less than 7 and not more than 43 members, with the total number of members of the Committee to be a number divisible by 7 (to be increased by one if that number is an even number);
- each member of the Council is to appoint an equal number of members to the Committee, with the Mayor to appoint one additional member if the number of Committee members is an even number; and
- each member of the Committee is to be a citizen of the City.

Resolution No. R11-004 is hereby amended so that members of the Committee shall be citizens of the City or persons employed by or on the board of directors of a business having a physical presence (such as an office location in an office building) and operating and conducting business within the City.


Section 2. Effective Date. This Resolution shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council on this the 7th day of July, 2011.



Todd Meier, Mayor

ATTEST:

By: 

Lea Dunn, City Secretary

APPROVED AS TO FORM:

By: 

John Hill, City Attorney