

**RESOLUTION NO. R11-017**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS  
ADOPTING AN INVESTMENT STRATEGY FOR FY 2011-12.**

**WHEREAS**, the Public Funds Investment Act (PFIA) requires the Council to annually review the Town's investment strategy; and,

**WHEREAS**, the Town's investment advisor, First Southwest Asset Management, has assisted staff with the development of the attached strategy; and,

**WHEREAS**, the investment strategy has been drafted to comply with all aspects of the PFIA; and,

**WHEREAS**, for FY 2011-12, staff is not recommending any change in our investment strategy; and,

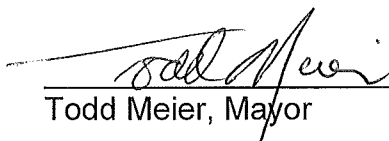
**WHEREAS**, the investment strategy has the following priorities (in order of importance);

- » Understanding the suitability of the investment to the financial requirements of the Town
- » Preservation and safety of principal
- » Liquidity
- » Marketability of the investment if the need arises to liquidate the investment prior to maturity
- » Diversification of the investment portfolio
- » Yield

**BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON TEXAS:**

THAT the City Council does hereby approve adopting an investment strategy for FY 2011-12.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this 27<sup>th</sup> day of September, 2011.

  
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Todd Meier, Mayor

ATTEST:

  
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Chris Terry, City Secretary