

**TOWN OF ADDISON, TEXAS**

**RESOLUTION NO. R12-004**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS APPROVING A PROPOSED AGREEMENT WITH THE COMMUNITIES FOUNDATION OF TEXAS REGARDING THE ESTABLISHMENT OF A FUND TO SERVE AS A REPOSITORY OF DONATIONS MADE BY MEMBERS OF THE PUBLIC AND USED TO FUND PROJECTS AND PHILANTROPIC ACTIVITIES FOR THE TOWN'S BENEFIT; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT ON BEHALF OF THE TOWN; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Communities Foundation of Texas ("CFT") is a nonprofit Texas corporation with no capital stock and is classified by the Internal Revenue Service as tax-exempt under Section 501(c)(3) and as a nonprivate foundation under Section 509(a)(1) of the Internal Revenue Code of 1986, and has been in existence for almost 60 years; and

**WHEREAS**, the Town of Addison, Texas ("City") desires to establish a program whereby interested persons may make financial contributions that benefit the Town and its citizens; and

**WHEREAS**, the City has determined that such a program can be furthered through the creation of a fund under the ultimate control of CFT pursuant to an agreement between the City and CFT, a true and correct copy of which is attached hereto as Exhibit A, with the recognition that all contributions to the fund are not funds of the City but shall be received, controlled, and distributed in accordance with the agreement.

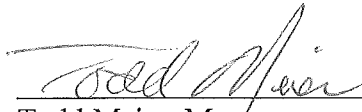
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:**

Section 1. The agreement between the Town of Addison, Texas and the Communities Foundation of Texas, attached hereto as Exhibit A, that establishes a fund under the control of CFT for the receipt and distribution of funds that will benefit the City and its citizens, is hereby approved. The City Manager is authorized to execute the agreement on behalf of the City.

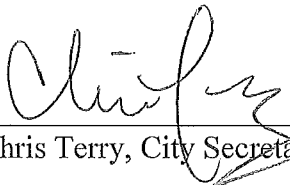
Section 2. The above and foregoing recitals are true and correct and are incorporated into this Resolution and made a part hereof.

Section 3. This Resolution shall take effect from and after its passage and approval.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this the 27 day of March, 2012.

  
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Todd Meier, Mayor

ATTEST:

By:   
\_\_\_\_\_  
Chris Terry, City Secretary

APPROVED AS TO FORM:

By:   
\_\_\_\_\_  
John Hill, City Attorney