

**TOWN OF ADDISON
RESOLUTION NO. R12-021**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS
ADOPTING AN INVESTMENT STRATEGY FOR FY 2012-13.**

WHEREAS, the Public Funds Investment Act (PFIA) requires the Council to annually review the Town's investment strategy; and,

WHEREAS, the Town's investment advisor, First Southwest Asset Management, has assisted staff with the development of the attached strategy; and,

WHEREAS, the investment strategy has been drafted to comply with all aspects of the PFIA; and,

WHEREAS, for FY 2012-13, staff is not recommending any change in our investment strategy; and,

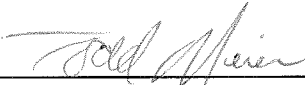
WHEREAS, the investment strategy has the following priorities (in order of importance);

- » Understanding the suitability of the investment to the financial requirements of the Town
- » Preservation and safety of principal
- » Liquidity
- » Marketability of the investment if the need arises to liquidate the investment prior to maturity
- » Diversification of the investment portfolio
- » Yield

**BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON
TEXAS:**

THAT the City Council does hereby approve adopting an investment strategy for FY 2012-13.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this 25th day of September, 2012.



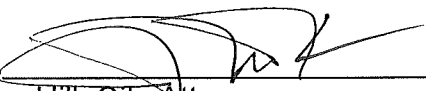
Todd Meier, Mayor

ATTEST:

By: 

Chris Terry, City Secretary

APPROVED AS TO FORM:

By: 

John Hill, City Attorney