TOWN OF ADDISON, TEXAS

RESOLUTION NO. R13-014

A RESOLUTION OF THE TOWN OF ADDISON, TEXAS AUTHORIZING THE CITY MANAGER OF THE TOWN TO NEGOTIATE AND EXECUTE A PURCHASE AGREEMENT AND RELATED DOCUMENTS AS MAY BE NECESSARY IN CONNECTION WITH THE PURCHASE BY THE TOWN OF PROPERTY LOCATED WITHIN THE TOWN AT 4308 - 4310 WILEY POST; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. The City Manager of the Town of Addison, Texas is authorized to negotiate and execute, on behalf of the Town, an agreement with the owner of the property generally located within the Town at 4308 - 4310 Wiley Post (and more particularly described as Lot 1 and Lot 2 of Section C of the Addison Airport Industrial District, an addition to the Town of Addison, the plat of which is recorded in Volume 50, Page 207, Official Public Records, Dallas County, Texas) to purchase the property. If a purchase agreement is negotiated and executed by the City Manager, on behalf of the Town, and by the owner of the said property, the City Manager is authorized to take such other acts and/or execute such other documents as may be necessary to consummate the purchase of the property or to otherwise manage, administer, or direct the transaction.

Section 2. This Resolution shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this the 9th day of July, 2013.

Todd Meier, Mayor

ATTEST: By: Chris Terry, City Secretary **APPROVED AS TO FORM:**

John Hill, City Attorney