

D.A. Cody tract
2.19 acres with
16,705 sq. ft. warehouse facility
\$953,350
Land only value \$953,350
Appraisal by Mark Hipes

Might be able to lay out road so as to
Have excess property on south side for a
scenery shop.

Mary Kay Out Parcel
No records found on acreage
Price is not broken out separate from rest
of Mary Kay holdings

Would be a nice piece to have to expand
Quorum Park once Addison Circle develop-
ment moves north. Might be able to
negotiate dedication by Mary Kay in ex-
change for economic incentive. Probably
not worth an outright purchase.

Midway Road Warehouse
No record found on acreage
Owner has asked 1+ million

A warehouse that we could use for storage.
Location adjacent to rail line might
make sense to hold for the future. How-
ever, Midway Road corner location makes
this an expensive warehouse property.

Moses and Cline Building
1.38 acres
DCAD appraises at \$486,000
Owner is asking 1.3 million

Location next to rail line might make it
worth purchasing to hold for the future.
Could use office building for Special
Events in the interim. We might consider
Purchasing all Old Addison properties as
they become available.

Hazel Hodge tract
2 acres
DCAD appraises at \$667,000
Owner is asking 3.2 million

Would be a nice piece to have to extend
park and trail from Finance building to
White Rock Creek trail.

Ashton-Woods Out-Parcel
67 acres
\$248,073
Appraisal by Mark Hipes

Should not purchase, but make an
offer to Ashton-Woods to take
property to maintain and improve
through either easement or dedication.

Best Value Motel
48,154 sq. ft. tract, improved with a
23,484 sq. ft. motel facility
\$2,117,000
Land only value \$457,500
Appraisal by Mark Hipes

Appraisal cost has to account for
possible revenue generated by motel.
However, motel does not do that well.
We should start offer at 1 million

Watson-Taylor Storage Out Parcel
.7662 acres
\$300,384
Appraisal by Mark Hipes

Would only make sense to purchase if
We owned the hotel to the west.

Convenience Store Tract
No records found on acreage
Owner declined \$1,000,000.00 offer
from UDR.

Would be critical to acquire in order to
straighten intersection of Brookhaven and
Spring Valley. In talking with traffic en-
gineer, he believes a large part of cut-
through traffic on Brookhaven is due to
this intersection design.

Washington Mutual on Marsh Lane
.578 acres with
3,778 sq. ft. bank facility
\$478,250
DCAD appraisal. Does not account for
revenue generated by bank.

Bobby Kennedy said this branch is a good
performer for WAMU. We might be able
to take only a portion for the road
and leave the bank in place.